

AMBALAL SARABHAI ENTERPRISES LIMITED
STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST MARCH, 2015

PART - I

Rs in Lakh

Sr. No.	Particulars	3 months ended on	Preceding 3 months ended on	Corresponding 3 months ended in the previous period	Year to date figures for current period ended	Year to date figures for the previous period ended
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
		Unaudited			Audited	
1	Income from operations					
	(a) Net sales/ Income from Operations (Net of excise duty)	180.60	495.67	450.14	1,524.64	1,567.29
	(b) Other Operating Income	-	-	-	-	-
	Total Income from operations (net)	180.60	495.67	450.14	1,524.64	1,567.29
2	Expenses					
	(a) Cost of materials consumed	68.03	158.50	30.53	316.33	278.69
	(b) Purchases of stock-in-trade	-	315.03	336.37	1,075.21	948.73
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	75.41	(37.65)	43.61	(24.63)	134.49
	(d) Employee benefits expense	-	-	-	-	-
	(e) Depreciation and amortization expense	190.82	214.16	121.74	880.37	998.26
	(f) Loss on Sale of Investment	113.96	72.07	40.16	336.15	152.48
	(g) Other expenses	-	-	26.20	-	150.30
	Total Expenses	594.69	847.71	799.75	3,065.61	3,205.99
3	Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	(414.09)	(352.04)	(349.61)	(1,540.97)	(1,638.70)
4	Other Income	1,306.18	31.07	245.58	1,416.82	493.94
5	Profit / (Loss) from Ordinary Activities before Finance Costs and Exceptional Items (3 + 4)	892.09	(320.97)	(104.03)	(124.15)	(1,144.76)
6	Finance Costs	(126.79)	327.31	243.74	790.92	912.03
7	Profit / (Loss) from Ordinary Activities after Finance Costs but before Exceptional Items (5 + 6)	1,018.88	(648.28)	(347.77)	(915.07)	(2,056.79)
8	Exceptional Items	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before tax (7 + 8)	1,018.88	(648.28)	(347.77)	(915.07)	(2,056.79)
10	Tax Expense	-	-	-	-	-
11	Net Profit / (Loss) from Ordinary Activities after tax (9 + 10)	1,018.88	(648.28)	(347.77)	(915.07)	(2,056.79)
12	Extraordinary Items (net)	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 ± 12)	1,018.88	(648.28)	(347.77)	(915.07)	(2,056.79)
14	Paid-up Equity Share Capital (Face Value of Rs. 10/- per Share)	7,663.33	7,663.33	7,663.33	7,663.33	7,663.33
15	Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	(7,679.81)	(6,799.09)
16	Earnings per share (of Rs. 10/- each) (Not Annualised):					
	Basic /Diluted	1.33	(0.85)	(0.45)	(1.19)	(2.68)

PART II SELECTED INFORMATION FOR THE QUARTER ENDED 31ST MARCH, 2015

Sr. No.	Particulars	3 months ended on	Preceding 3 months ended on	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for the previous period ended
		31.03.2015	31.12.2014	31.03.2014	31.12.2015	31.12.2014
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding - Number of shares - Percentage of shareholding	53314345 69.57%	53314345 69.57%	53314345 69.57%	53314345 69.57%	53314345 69.57%
2	Promoters and Promoter Group Shareholding a) Pledged / Encumbered - Number of shares - Percentage of shares (as a % of the total shareholding of promoter and promoter - Percentage of shares (as a % of the total share capital of the company) b) Non - encumbered - Number of shares - Percentage of shares (as a % of the total shareholding of the Promoter and Promoter - Percentage of shares (as a % of the total share capital of the company)	Nil Nil Nil 23318951 100% 30.43%	Nil Nil Nil 23318951 100% 30.43%	Nil Nil Nil 23318951 100% 30.43%	Nil Nil Nil 23318951 100% 30.43%	Nil Nil Nil 23318951 100% 30.43%

Particulars	3 Months ended on 31.03.2015
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	3
Disposed of during the quarter	3
Remaining unresolved at the end of the quarter	Nil

STATEMENT OF ASSETS & LIABILITIES

Rs. Lakh

Particulars	As at	
	31.03.2015	31.03.2014
	Audited	Audited
EQUITY AND LIABILITIES		
Shareholders' funds :		
Share Capital	7,663.33	7,663.33
Reserves and Surplus	(7,348.59)	(6,433.52)
Non-Current Liabilities		
Long Term Borrowings	-	-
Long Term Provisions	607.57	669.39
Current Liabilities		
Short Term Borrowings	3,397.23	2,727.17
Trade Payables	1,200.79	1,457.99
Other Current Liabilities	7,880.86	7,415.11
Short Term Provisions	247.15	202.37
TOTAL	13,648.34	13,701.84
ASSETS		
Non-Current Assets		
Fixed Assets		
Tangible Assets	3,046.92	3,405.30
Intangible Assets	1,218.70	1,235.70
Capital Work-in-progress	10.09	10.09
Non-current Investments	5,628.69	5,615.88
Long Term Loans and Advances	516.11	168.56
Other Non-current Assets	5.73	8.26
Current Assets		
Inventories	285.95	20.80
Trade Receivables	156.07	336.37
Cash and Bank Balances	336.11	353.43
Short Term Loans and Advances	2,429.83	2,534.52
Other Current Assets	14.14	12.93
TOTAL	13,648.34	13,701.84

NOTES:

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors in the meeting held on 30/05/2015.
- The Company has provided depreciation on Fixed Assets considering useful lives specified in Schedule I of the Companies Act, 2013. As a result of this, the charge for depreciation for the quarter ended March 31, 2015, is higher by Rs. 71.41 Lakhs for the assets held as at April 1, 2014.
- Other Income for the quarter includes Profit on sale of Land Rs. 1116.71 Lakh
- The Company is able to get benefit of reduction in rate of Interest on Short Term borrowings after due negotiations. The Company has recognized the resultant saving in Finance cost in the current quarter.
- The Company has only one reportable segment i.e. Pharmaceuticals.
- The figures of the quarter ended March 31, 2015 and March 31, 2014 are the balancing figures between Audited figures in respect of full financial year and the published year to date figures upto the third quarter ended 31-12-2014 and 31-12-2013 respectively.
- Previous year's/quarters figures have been rearranged and regrouped where ever necessary.

For Ambalal Sarabhaj Enterprises Limited


Chairman

Date : 30.05.2015

Place : Ahmedabad