

SHREE DIGVIJAY CEMENT COMPANY LTD.
CIN: L26940GJ1944PLC000749
Regd. Office : Digvijaygram 361 140 (Gujarat)
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST MARCH 2015

(Rs. in lakhs)

PART I		3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Previous year ended
Particulars		31.03.2015 (Unaudited)	31.12.2014 (Unaudited)	31.03.2014 (Unaudited)	31.12.2014 (Audited)
1	Income from operations (net of Excise Duty)				
	(a) Net sales / income from operations	8,746	9,414	10,605	41,079
	(b) Other operating income	82	162	7	290
	Total income from operations (net)	8,828	9,576	10,612	41,369
2	Expenses :				
	(a) Cost of materials consumed	1,725	1,624	1,597	9,733
	(b) Purchases of stock-in-trade	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,213)	44	13	(268)
	(d) Employee benefits expenses	624	667	509	2,332
	(e) Depreciation and amortisation expense	696	379	345	1,410
	(f) Power and fuel	3,273	3,661	3,786	13,294
	(g) Freight and handling	1,728	1,780	1,870	6,939
	(h) Consumption of stores, spare parts and components	360	300	245	2,010
	(i) Other expenses	1,397	1,431	1,451	5,585
	Total Expenses	8,590	9,886	9,816	41,035
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	238	(310)	796	334
4	Other income	185	97	355	748
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	423	(213)	1,151	1,082
6	Finance costs	262	267	80	717
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	161	(480)	1,071	365
8	Exceptional items	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7+8)	161	(480)	1,071	365
10	Tax expense				
	Current Tax (MAT)	-	-	-	-
	Deferred Tax	-	-	-	-
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	161	(480)	1,071	365
12	Extraordinary items (net of tax expense)	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	161	(480)	1,071	365
14	Paid-up equity Share Capital (Face Value Rs. 10 per share)	14,137	14,137	14,137	14,137
15	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year (net of debit balance in	-	-	-	5,171
16.i	Earnings Per share (before extraordinary items) (of Rs.10/- each) (not annualised)	Rs.	Rs.	Rs.	Rs.
	(a) Basic	0.11	(0.34)	0.76	0.26
	(b) Diluted	0.11	(0.34)	0.76	0.26
16.ii	Earnings Per share (after extraordinary items) (of Rs.10/- each) (not annualised)				
	(a) Basic	0.11	(0.34)	0.76	0.26
	(b) Diluted	0.11	(0.34)	0.76	0.26
PART II					
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	- Number of shares	3,53,43,570	3,53,43,570	3,53,43,570	3,53,43,570
	- Percentage of shareholding	25.00%	25.00%	25.00%	25.00%
2	Promoters and Promoter Group Shareholding				
	a) Pledged/Encumbered				
	- Number of shares	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	N. A.	N. A.	N. A.	N. A.
	- Percentage of shares (as a % of the total share capital of the company)	N. A.	N. A.	N. A.	N. A.
	b) Non-encumbered				
	- Number of shares	10,60,30,708	10,60,30,708	10,60,30,708	10,60,30,708
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	75.00%	75.00%	75.00%	75.00%
Particulars		3 months ended 31.03.2015			
B	INVESTOR COMPLAINTS				
	Pending at the beginning of the quarter	Nil			
	Received during the quarter	2			
	Disposed of during the quarter	2			
	Remaining unresolved at the end of the quarter	Nil			



- 1 The financial result for the year ended March 31, 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at it's meeting held on May 13, 2015.
- 2 The Company operates in one business segment viz. "Manufacture and Sale of Cement" mainly in India. Therefore, segment information is not required to be furnished.
- 3 Consequent to the enactment of the Companies Act 2013, (the Act) and its applicability to the Company from accounting periods commencing from January 1, 2015, the Company has re-assessed the remaining useful lives of its fixed assets in accordance with the provisions prescribed under Schedule II to the Act. Accordingly, in case of assets which have completed their useful lives are fully depreciated and in case of other assets the carrying value (net of residual value) is being depreciated over the revised remaining useful lives. Pursuant to this re-assessment the depreciation and amortization expenses charge for the quarter ended March 31, 2015 is higher by Rs. 281.56 lacs with consequential impact on profit.
- 4 The figures for the quarter ended December 31, 2014 are the balancing figures between the audited financial results for the year ended December 31, 2014 and the published unaudited financial results for the nine months ended September 30, 2014.
- 5 Figures for the corresponding previous periods/ year have been regrouped/ rearranged, wherever necessary, to conform to the classification of the current period.



For Shree Digvijay Cement Company Limited

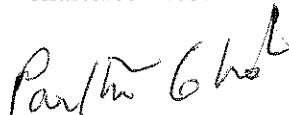

Chain Singh Jasol
Whole Time Director

Place : Mumbai
Date : 13th May 2015

The Board of Directors
M/s. Shree Digvijay Cement Company Limited
P.O. Digvijaygram – 361 140
Via. Jamnagar (Gujarat)
India.

1. We have reviewed the results of Shree Digvijay Cement Company Limited (the “Company”) for the quarter ended March 31, 2015 which are included in the accompanying ‘Statement of Unaudited Financial Results for the Quarter ended March 31, 2015’ (the “Statement”), except for the disclosures regarding ‘Public Shareholding’ and ‘Promoter and Promoter Group Shareholding’ which have been traced from disclosures made by the Management but have neither been reviewed nor been audited by us. The Statement has been prepared by the Company pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges in India, which has been initialled by us for identification purposes. This Statement is the responsibility of the Company’s management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. We have only traced the disclosures regarding ‘Public Shareholding’ and ‘Promoter and Promoter Group Shareholding’ in the Statement from the disclosures made by the Management and are, therefore, not expressing a review opinion thereon.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Price Waterhouse
Firm Registration Number: 301112E
Chartered Accountants



Partha Ghosh
Partner
Membership Number : 055913

Mumbai
May 13, 2015