

**VASWANI INDUSTRIES LIMITED**  
 Regd. Office : MIG- 4, Indrawati Colony, Raipur (CG),- 492001  
**Audited Financial Results For the quarter/Year ended 31st March, 2015**

(Rs. in Lacs)

Sr. No.	Particulars	Quarter ended			Current Accounting Year Ended	Previous Accounting Year Ended
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1	Net Sales / Income from Operations	6595.14	6340.04	7187.49	25481.33	22637.98
2	Expenditure					
	a. (Increase) / Decrease in Finished goods	130.85	86.87	(160.15)	548.44	(293.04)
	b. Consumption of Raw Materials	4220.22	4008.13	5082.93	16690.29	15322.02
	c. Cost of Traded Goods Sold	583.49	589.84	849.71	2532.86	2620.44
	d. Employee cost	87.29	88.80	84.95	334.96	341.51
	e. Depreciation	226.03	143.19	136.91	548.39	548.78
	f. Other expenditure	1164.32	1153.76	993.47	3619.08	3130.43
	Total	6412.21	6070.58	6987.82	24372.02	21670.14
3	Profit from Operations before Other Income, Finance charge & Exceptional Items (1-2)	182.93	269.45	199.67	1109.31	967.84
4	Other Income	27.19	19.21	177.88	53.56	196.67
5	Profit before Finance Charge & Exceptional Items (3+4)	210.13	288.66	377.55	1162.87	1164.51
6	Finance Charge	265.68	234.81	273.85	1053.78	1073.20
7	Profit after Finance Charge but before Exceptional Items (5-6)	(55.56)	53.85	103.70	109.09	91.31
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00
9	Profit from Ordinary Activities before Tax (7+8)	(55.56)	53.85	103.70	109.09	91.31
10	Tax Expense	(53.74)	20.31	33.57	(5.97)	88.37
11	Net Profit from Ordinary Activities after Tax (9-10)	1.59	33.53	70.13	115.06	2.94
12	Extraordinary Item	0.00	0.00	0.00	0.00	0.00
13	Net Profit for the Period (11-12)	1.59	33.53	70.13	115.06	2.94
14	Cash Profit (13+2(e)+Deferred Tax)	173.87	197.03	240.61	757.48	640.09
15	Paid-up Equity Share Capital (Face Value per share Re.10)	2865.47	2865.47	2865.47	2865.47	2865.47
16	Reserves excluding Revaluation Reserves	5409.29	0.00	5459.78	5409.29	5459.78
17	Earning Per Share (EPS)					
	Basic and Diluted EPS before and after Extraordinary Items (Rs.)	0.01	0.12	0.24	0.40	0.01
18	Public Shareholding					
	- Number of Shares	12,500,000	12,500,000	12,500,000	12,500,000	12,500,000
	- Percentage of Shareholding	43.62%	43.62%	43.62%	43.62%	43.62%
19	Promoters and Promoter Group Shareholdings					
	a. Pledged / Encumbered					
	Number of Shares	0	0	0	0	0
	Percentage of Shares	0	0	0	0	0
	(As a % of the total shareholding of Promoter and Promoter Group)	0	0	0	0	0
	Percentage of Shares					
	(As a % of the total share capital of the company)					
	b. Non-Encumbered					
	Number of Shares	16,154,700	16,154,700	16,154,700	16,154,700	16,154,700
	Percentage of Shares	100.00%	100.00%	100.00%	100.00%	100.00%
	(As a % of the total Shareholding of Promoter and Promoter Group)	56.38%	56.38%	56.38%	56.38%	56.38%
	Percentage of Shares					
	(As a % of the total share capital of the Company)					





Particulars	3 Months ended (31/03/2015)
<b>B INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	Nil
received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

**Audited Segment-wise Revenue, Results and Capital Employed for the  
Period ended 31st MARCH, 2015**

Sr. No.	Particulars	(Rs. in Lacs)	(Rs. in Lacs)
		Period ended 31.03.2015 (Audited)	Period ended 31.03.2014 (Audited)
<b>1</b>	<b>Segment Revenue</b>		
a.	Iron & Steel (Including Other Income)	22702.04	19040.17
b.	Power (Including Other Income)	1936.74	1925.24
c.	Real Estate	908.11	1869.23
		25546.90	22834.64
	Less : Inter Segment Revenue	1866.78	(1770.68)
	Net Sales / Income from operations	23680.12	24605.32
<b>2</b>	<b>Segments Results</b>		
a.	Iron & Steel	192.83	(285.19)
b.	Power	(699.73)	(19.56)
c.	Real Estate	916.70	1469.25
		409.80	1164.50
	Less : Finance Cost	(1053.78)	(1073.20)
	Other Unallocable Expenses (Net of Other Un-allocable Income)	0.00	0.00
	Total Profit Before Tax	(643.98)	91.30
<b>3</b>	<b>Net Capital Employed (Segment Assets-Segment liabilities)</b>		
a.	Iron & Steel	7178.14	6087.58
b.	Power	3130.47	3633.81
c.	Real Estate	1081.63	2395.43
c.	Unallocated	(2826.25)	(3792.70)
		8564.00	8324.12

**Notes :-**

1. The above results have been reviewed by the audit committee and approved by the Board of Directors at its meeting held on 30 May 2015.

2. Figures of the Previous period are reclassified/rearranged / regrouped wherever necessary.

3. Figures of the quarter ended March 31,2015 and March 31,2014 are the balancing figures between audited figure in respect of full financial year and published year to date figures up to the third quarter of the relevant financial year

**For, Vaswani Industries Ltd.**

Place : Raipur  
Date : 30-05-2015

**Ravi Vaswani**  
Managing Director



## Balance Sheet as at 31st MARCH 2015

(Rs. in Lacs)

Particulars	NOTE NO.	AS AT 31.03.2015	AS AT 31.03.2014
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholder's Funds</b>			
(a) Share Capital	1	286,547,000.00	286,547,000.00
(b) Reserves and Surplus	2	540,268,550.68	545,977,677.03
(c) Money received against share warrants			
<b>(2) Share application money pending allotment</b>			
<b>(3) Non-Current Liabilities</b>			
(a) Long-term Borrowings	3	76,206,447.68	119,386,006.00
(b) Deferred tax liabilities (Net)	4	27,200,679.00	28,137,394.00
(c) Other Long term liabilities	5	0.00	0.00
(d) Long term provisions	6	790,096.00	687,691.00
<b>(4) Current Liabilities</b>			
(a) Short-term borrowings	7	364,235,927.74	431,823,387.46
(b) Trade payables	8	253,473,573.72	269,020,531.00
(c) Other current liabilities	9	58,427,713.45	56,685,767.00
(d) Short-term provisions	10	5,615,292.00	5,070,972.00
<b>TOTAL- EQUITY AND LIABILITIES</b>		<b>1612765280.27</b>	<b>1,743,336,425.49</b>
<b>II. Assets</b>			
<b>(1) Non-current assets</b>			
<b>(a) Fixed assets</b>			
(i) Tangible assets	11	658,553,553.92	717,632,355.03
(ii) Intangible assets		-	-
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		-	-
(b) Non-current investments	12	74,045,658.00	74,045,658.00
(c) Deferred tax assets (net)		-	-
(d) Long-term loans and advances	13	55,033,837.00	85,931,499.00
(e) Other non-current assets	14	28,281,387.00	39,652,416.00
<b>(2) Current assets</b>			
<b>(a) Current investments</b>			
(b) Inventories	15	273,319,558.44	312,577,035.31
(c) Trade receivables	16	285,589,834.53	300,035,597.00
(d) Cash and Bank Balances	17	43,809,891.00	37,990,309.50
(e) Short-term loans and advances	18	191,245,651.38	171,726,110.65
(f) Other current assets	19	2,885,909.00	3,745,445.00
<b>TOTAL- ASSETS</b>		<b>1612765280.27</b>	<b>1,743,336,425.49</b>

SIGNIFICANT ACCOUNTING POLICIES  
& NOTES ON FINANCIAL STATEMENTS

1 TO 40

THE NOTES FORM AN INTEGRAL PART OF THESE FINANCIAL STATEMENTS

AS PER OUR REPORT OF EVEN DATE.  
FOR, SUNIL JOHRI AND ASSOCIATES  
CHARTERED ACCOUNTANTS

FIRM REG. NO. 005960C

SD/-

SUMIT BANERJEE

PARTNER

M.NO.411114

FOR, VASWANI INDUSTRIES LIMITED

SD/-

(RAVI VASWANI)

MANAGING DIRECTOR

SD/-

(YASHWANT VASWANI)

WHOLE TIME DIRECTOR

RAIPUR  
30/05/2015