

SUMMIT SECURITIES LIMITED

Corporate Identification Number: U65921MH1997PLC194571
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Audited Financial Results for the Quarter and Year Ended 31st March, 2015

PART I		Standalone					Consolidated	
		Quarter Ended		Year ended			Year ended	
		Audited	Unaudited	Audited	Audited		Audited	
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014	31.03.2015	31.03.2014
1	Income from Operations							
	(a) Income from Operations	230.04	38.93	193.03	887.24	617.92	2,597.26	
	(b) Other Operating Income	-	-	-	-	-	-	
	Total Income from Operations (Net)	230.04	38.93	193.03	887.24	617.92	2,597.26	
2	Expenses							
	a) Cost of materials consumed	-	-	-	-	-	-	
	b) Purchases of stock in trade	-	-	-	-	-	-	
	c) Changes in Inventories of finished goods, work-in-progress and stock in trade	-	-	-	-	-	-	
	d) Employee benefit expenses	15.30	13.29	6.22	54.12	18.04	67.11	
	e) Depreciation and amortisation expenses	0.19	0.26	0.12	1.36	0.48	1.88	
	f) Legal & Professional expenses	5.55	7.67	6.64	20.95	21.03	34.32	
	g) Other expenses	11.61	7.85	9.30	48.34	37.60	52.51	
	Total Expenses	32.65	29.07	22.28	124.75	77.14	155.82	
3	Profit/(Loss) from Operations before Other income, finance costs & exceptional items (1-2)	197.39	9.86	170.75	762.48	540.78	2,441.44	
4	Other income	0.90	-	-	29.01	2.38	30.17	
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	198.29	9.86	170.75	791.49	543.16	2,471.61	
6	Finance costs	-	-	-	-	-	-	
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	198.29	9.86	170.75	791.49	543.16	2,471.61	
8	Exceptional items	-	-	-	-	20.39	20.39	
9	Profit/(Loss) from ordinary activities before tax (7-8)	198.29	9.86	170.75	791.49	522.77	2,471.61	
10	Tax expense							
	Current Tax for the year	2.61	7.46	0.38	21.26	3.44	33.08	
	MAT Credit/ Defer tax	(1.09)	(7.24)	(2.95)	(10.76)	(2.62)	(10.76)	
	Deferred Tax	-	-	-	-	(0.36)	(0.59)	
	Excess provision for earlier year written back	5.65	-	7.91	(6.06)	22.05	(15.69)	
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	191.12	9.64	165.39	787.05	500.26	2,464.98	
12	Extraordinary Items	-	-	-	-	-	-	
13	Net Profit/(Loss) for the period (11-12)	191.12	9.64	165.39	787.05	500.26	2,464.98	
14	Share of profit/(loss) of associates	-	-	-	-	-	-	
15	Minority Interest	-	-	-	-	-	-	
16	Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13+14+15)	191.12	9.64	165.39	787.05	500.26	2,464.98	
17	Paid-up equity share Capital (Face value Rs. 10 per share)	1,090.18	1,090.18	1,090.18	1,090.18	1,090.18	1,090.18	
18	Reserve excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	41,573.89	40,786.84	46,009.54	
19	Earning per share (EPS) (in Rs)							
	(a) Basic and diluted EPS before Extraordinary items	1.75	0.09	1.52	7.22	4.59	22.61	
	(b) Basic and diluted EPS after Extraordinary items	1.75	0.09	1.52	7.22	4.59	22.61	

PART II								
A	PARTICULARS OF SHAREHOLDING							
1	Public shareholding							
	- Number of shares	30,03,162	30,03,162	30,03,165	30,03,162	30,03,165	30,03,162	30,03,165
	- Percentage of shareholding	27.55	27.55	27.55	27.55	27.55	27.55	27.55
2	Promoters and Promoter Group Shareholding							
	a) Pledged/Encumbered							
	- Number of shares	-	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-	-
	b) Non-encumbered							
	- Number of shares	78,98,619	78,98,619	78,98,616	78,98,619	78,98,616	78,98,619	78,98,616
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	72.45	72.45	72.45	72.45	72.45	72.45	72.45

		Quarter ended
Particulars		31.03.2015
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	-
	Received during the quarter	1
	Disposed off during the quarter	1



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Audited Statement of Assets and Liabilities as on 31st March 2015

(₹ in Lakhs)

Particulars	Standalone		Consolidated	
	As at		As at	
	31.03.2015	31.03.2014	31.03.2015	31.03.2014
	Audited	Audited	Audited	Audited
A EQUITY AND LIABILITIES				
1 Shareholders' funds				
(a) Share Capital	1,090.18	1,090.18	1,091.18	1,091.18
(b) Reserves and Surplus	41,573.89	40,786.84	46,009.54	43,544.55
(c) Money received against share warrants	-	-	-	-
Sub-total - Shareholders' funds	42,664.07	41,877.02	47,100.72	44,635.73
2 Share application money pending allotment	-	-	-	-
3 Minority Interest	-	-	-	-
4 Non-Current Liabilities				
(a) Long-term borrowings	-	-	-	-
(b) Deferred tax liabilities (Net)	-	-	-	-
(c) Other Long term liabilities	-	-	-	-
(d) Long term provisions	11.68	3.01	14.90	5.29
Sub-total - Non-Current Liabilities	11.68	3.01	14.90	5.29
5 Current Liabilities				
(a) Short-term borrowings	-	-	-	-
(b) Trade payables	-	-	-	8.58
(c) Other current liabilities	674.83	678.39	686.05	691.50
(d) Short-term provisions	354.05	320.28	267.34	293.40
Sub-total - Current Liabilities	1,028.88	998.67	953.39	993.48
TOTAL - EQUITY AND LIABILITIES	43,704.63	42,878.70	48,069.01	45,634.50
B ASSETS				
1 Non-current assets				
(a) Fixed assets	2.29	1.58	2.29	2.10
(b) Goodwill on Consolidation	-	-	-	-
(c) Non-current investments	43,340.79	42,572.08	47,523.99	45,241.95
(d) Deferred tax assets (net)	-	-	-	-
(e) Long term loans and advances	-	-	3.14	2.94
(f) Other non current assets	-	-	-	-
Sub-total - Non-current assets	43,343.08	42,573.66	47,529.42	45,246.99
(2) Current assets				
(a) Current investments	-	-	-	-
(b) Inventories	-	-	-	0.27
(c) Trade receivables	-	0.26	-	-
(d) Cash and cash equivalents	292.39	235.48	462.55	312.35
(e) Short-term loans and advances	68.70	68.95	71.79	68.95
(f) Other current assets	0.46	0.35	5.25	5.94
Sub-total - Current assets	361.55	305.04	539.59	387.51
TOTAL - ASSETS	43,704.63	42,878.70	48,069.01	45,634.50

Notes:

- The Company operates only in one segment viz. Investments. Hence, AS - 17 "Segment Reporting" is not applicable.
- Income from operations comprises dividend and interest income earned on investments.
- The figures of quarter ended March 31, 2015 are the balancing figures between audited figures in respect of the full financial year and published year to date figures up to the 3rd quarter of the current financial year.
- Previous year / period figures have been regrouped/rearranged wherever considered necessary to conform to current period / year's classification.
- With a view to conserve resources, your Directors consider it prudent not to recommend any dividend for the year under review.
- Above results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at its meeting held on May 28, 2015.

For Summit Securities Limited

Place : Mumbai
Date : 28th May, 2015

S K Tamhane
Director
DIN:03179129



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