

CAMBRIDGE TECHNOLOGY ENTERPRISES LTD

AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31st MARCH 2015

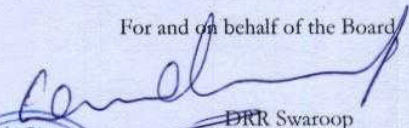

(Rs. in lakhs)

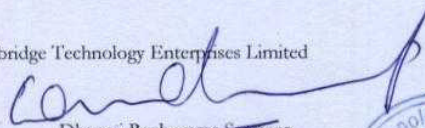
	Particulars	Quarter Ended			Year ended	
		31-Mar-15	31-Dec-14	31-Mar-14	31-Mar-15	31-Mar-14
		Audited	Unaudited	Audited	Audited	Audited
1	Income from operations					
	Net Sales / Income from operations	534.45	629.09	514.21	2,589.77	2,021.52
2	Expenses					
	a. Cost of Material consumed	-	-	-	-	-
	b. Purchase of stock-in-trade	-	-	-	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
	d. Employee benefits expenses	291.59	404.50	306.25	1,614.17	1,269.93
	e. Depreciation and amortisation expense	266.45	14.31	25.43	308.67	68.74
	f. Other Expenses	170.34	205.41	184.73	661.12	490.55
	Total Expenses	728.38	624.22	516.41	2,583.96	1,829.21
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	(193.93)	4.87	(2.19)	5.82	192.31
4	Other Income	53.65	35.18	11.23	102.42	65.11
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3 +4)	(140.28)	40.05	9.04	108.23	257.41
6	Finance costs	-	-	-	-	-
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5 +6)	(140.28)	40.05	9.04	108.23	257.41
8	Exceptional Items	-	-	-	-	1.67
9	Profit/(Loss) from ordinary activities before tax (7+8)	(140.28)	40.05	9.04	108.23	255.74
10	Tax Expense	(55.65)	-	(1.93)	(20.39)	76.55
11	Net Profit/(Loss) from ordinary activities after tax (9+10)	(84.63)	40.05	10.97	128.63	179.19
12	Extraordinary Items	-	-	-	-	-
13	Net Profit/(Loss) for the Period (11 +12)	(84.63)	40.05	10.97	128.63	179.19
14	Paid up Equity Share Capital (F.V. Rs.10 each)	1,963.10	1,963.10	1,963.10	1,963.10	1,963.10
15	Reserves excluding Revaluation Reserves	-	-	-	7,507.04	(421.66)
16.i	Earnings per share (before extraordinary items)					
	(a) Basic	(0.43)	0.20	0.06	0.66	0.91
	(b) Diluted	(0.43)	0.20	0.06	0.66	0.91
16.ii	Earnings per share (after extraordinary items)					
	(a) Basic	(0.43)	0.20	0.06	0.66	0.91
	(b) Diluted	(0.43)	0.20	0.06	0.66	0.91

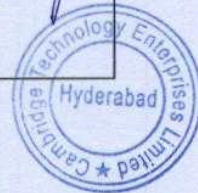
For Cambridge Technology Enterprises Ltd.,

(Signature)
 Whole-time Director

STATEMENT OF ASSETS AND LIABILITIES

		As at	31-	As at	31-
Particulars		03-2015	03-2014	03-2014	
A	EQUITY AND LIABILITIES				
	1. Shareholder's Funds				
	(a) Share Capital	1963.10		1963.10	
	(b) Reserves and Surplus	750.70		-421.66	
	(c) Money received against share warrants				
	Sub - Total - Shareholder's Funds	2713.81		1541.44	
	2. Share application money pending allotment	-		-	
	3. Non-Current Liabilities				
	(a) Long-term borrowings	-		-	
	(b) Deferred tax liabilities	-2.43		57.30	
	(c) Other Long term liabilities	-		-	
	(d) Long term provisions	68.41		62.59	
	Sub - Total - Non-Current Liabilities	65.98		119.89	
	4. Current Liabilities				
	(a) Short-term borrowings	-		-	
	(b) Trade payables	62.70		48.46	
	(c) Other current liabilities	3.65		1,063.09	
	(d) Short-term provisions	194.89		197.27	
	Sub - Total - Current Liabilities	261.24		1,308.82	
	TOTAL EQUITY AND LIABILITIES	3041.03		2970.16	
B	ASSETS				
	1. Non-current assets				
	(a) Fixed assets	93.21		72.00	
	(b) Goodwill on consolidation	977.14		-	
	(c) Non-current investments	599.22		1354.86	
	(d) Long term loans and advances	293.83		239.46	
	(e) Other non-current assets	113.20		105.61	
	Sub - Total - Non-current assets	2076.60		1771.92	
	2. Current assets				
	(a) Current investments	-		-	
	(b) Trade receivables	620.02		1,012.56	
	(c) Cash and cash equivalents	41.09		144.02	
	(d) Short-term loans and advances	14.08		23.48	
	(e) Other current assets	289.24		18.17	
	Sub - Total - current assets	964.43		1198.24	
	TOTAL ASSETS	3041.03		2970.16	
	Date: 29th May, 2015				
	Place: Hyderabad				
				For and on behalf of the Board	
					
				DRR Swaroop	
				Whole-Time Director	
					

PART II						
A	Particulars	Quarter Ended			Year ended	
		31-03-2015	31-12-2014	31-03-2014	31-03-2015	31-03-2014
	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- Number of Shares	10,421,322	10,421,322	10,421,322	10,421,322	10,421,322
2	- % of Shareholding	53.09	53.09	53.09	53.09	53.09
	Promoters and Promoter group shareholding					
	(a) Pledged / Encumbered					
	- Number of shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil
	(b) Non-Encumbered					
	- Number of shares	9,209,693	9,209,693	9,209,693	9,209,693	9,209,693
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	46.91	46.91	46.91	46.91	46.91
	- Percentage of shares (as a % of the total share capital of the Company)	100.00	100.00	100.00	100.00	100.00
	Particulars	Quarter ended				
	INVESTOR COMPLAINTS	31-Mar-15				
B	Pending at the beginning of the quarter	Nil				
	Received during the quarter	Nil				
	Disposed of during the quarter	Nil				
	Remaining unresolved at the end of the quarter	Nil				
<p>Notes:</p> <ol style="list-style-type: none"> The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 29th May, 2015. The Company has only one reportable segment i.e. I.T. Services. Separate disclosure on segment reporting as per AS-17 issued by ICAI is not required. Figures of the previous year/ period have been regrouped/ reclassified wherever necessary. In accordance with Clause 41 of Listing Agreement, the company has opted to publish consolidated financial results. The Standalone financial results will however, be made available to the Stock Exchanges and will also be posed on the Company's website www.ctepl.com Consequent to the merger of company's subsidiary M/s. Cambridge Technology India Private Ltd, the goodwill of subsidiary was considered in books of accounts of the company w.e.f.1st April, 2014 and the board has taken a decision that goodwill will be amortized over a period five years from FY 2014-15 onwards and the same amount has been charged to P & L for Rs.2,44,28,501/- in the financial year 2014-15. As prescribed by the new Companies Act, 2013, the Company adopted Schedule II depreciation rates with effect from 01.04.2014 and its effect on the opening value of the asset to the extent of Rs.248,922/- (net of tax) has been adjusted against retained earnings. 						
<p>for Cambridge Technology Enterprises Limited</p>  <p>Dharani Raghurama Swaroop Whole-time Director</p>						
Place: Hyderabad						
Date: 29th May, 2015						

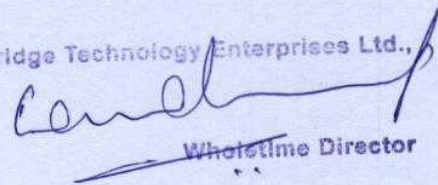


CAMBRIDGE TECHNOLOGY ENTERPRISES LTD
AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31st MARCH 2015

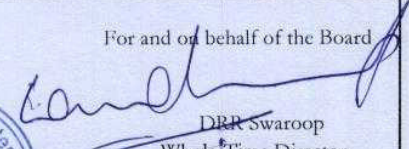
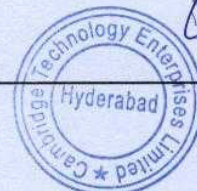
(Rs. in lakhs)

	Particulars	Quarter Ended			Year ended	
		31-Mar-15	31-Dec-14	31-Mar-14	31-Mar-15	31-Mar-14
		Audited	Unaudited	Audited	Audited	Audited
1	Income from operations					
	Net Sales / Income from operations	1,170.24	629.09	597.88	3,225.57	2,517.19
2	Expenses					
	a. Cost of Material consumed	-	-	-	-	-
	b. Purchase of stock-in-trade	-	-	-	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
	d. Employee benefits expenses	528.77	404.50	402.61	1,900.19	1,663.51
	e. Depreciation and amortisation expense	266.45	14.31	25.58	308.67	71.18
	f. Other Expenses	317.57	206.77	215.13	754.49	652.38
	Total Expenses	1,112.78	625.58	643.32	2,963.36	2,387.08
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	57.46	3.51	(45.44)	262.21	130.11
4	Other Income	58.65	35.24	8.24	102.42	60.41
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	116.11	38.75	(37.20)	364.63	190.52
6	Finance costs	-	-	-	-	-
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5+6)	116.11	38.75	(37.20)	364.63	190.52
8	Exceptional Items	-	-	-	-	1.67
9	Profit/(Loss) from ordinary activities before tax (7+8)	116.11	38.75	(37.20)	364.63	188.85
10	Tax Expense	17.02	-	(0.40)	52.27	78.08
11	Net Profit/(Loss) from ordinary activities after tax (9+10)	99.10	38.75	(36.80)	312.36	110.77
12	Extraordinary Items	-	-	-	-	-
13	Net Profit/(Loss) for the Period (11+12)	99.10	38.75	(36.80)	312.36	110.77
14	Paid up Equity Share Capital (F.V. Rs.10 each)	1,963.10	1,963.10	1,963.10	1,963.10	1,963.10
15	Reserves excluding Revaluation Reserves	-	-	-	929.46	624.57
16.i	Earnings per share (before extraordinary items)					
	(a) Basic	0.50	0.20	(0.19)	1.59	0.56
	(b) Diluted	0.50	0.20	(0.19)	1.59	0.56
16.ii	Earnings per share (after extraordinary items)					
	(a) Basic	0.50	0.20	(0.19)	1.59	0.56
	(b) Diluted	0.50	0.20	(0.19)	1.59	0.56

For Cambridge Technology Enterprises Ltd.,


 Wholetime Director

Contd.

STATEMENT OF ASSETS AND LIABILITIES					
	Particulars			As at 03-2015	31- As at 03-2014
A	EQUITY AND LIABILITIES				
	1. Shareholder's Funds				
	(a)	Share Capital		1963.10	1963.10
	(b)	Reserves and Surplus		929.46	624.57
	(c)	Money received against share warrants			
	Sub - Total - Shareholder's Funds			2892.56	2587.67
	2. Share application money pending allotment			-	-
	3. Non-Current Liabilities				
	(a)	Long-term borrowings		-	-
	(b)	Deferred tax liabilities		-2.43	17.97
	(c)	Other Long term liabilities		-	-
	(d)	Long term provisions		68.41	88.65
	Sub - Total - Non-Current Liabilities			65.98	106.62
	4. Current Liabilities				
	(a)	Short-term borrowings		-	-
	(b)	Trade payables		196.19	68.12
	(c)	Other current liabilities		3.65	196.21
	(d)	Short-term provisions		347.07	236.91
	Sub - Total - Current Liabilities			546.91	501.24
	TOTAL EQUITY AND LIABILITIES			3505.45	3195.53
B	ASSETS				
	1. Non-current assets				
	(a)	Fixed assets		560.06	83.05
	(b)	Goodwill		977.14	1,221.43
	(c)	Non-current investments		0.00	0.00
	(d)	Long term loans and advances		293.83	245.53
	(e)	Other non-current assets		113.20	105.61
	Sub - Total - Non-current assets			1944.23	1655.61
	2. Current assets				
	(a)	Current investments		-	-
	(b)	Trade receivables		775.84	1,096.22
	(c)	Cash and cash equivalents		196.40	163.15
	(d)	Short-term loans and advances		47.92	23.56
	(e)	Other current assets		541.06	256.99
	Sub - Total - current assets			1561.22	1539.92
	TOTAL ASSETS			3505.45	3195.53
Date: 29th May, 2015			For and on behalf of the Board		
Place: Hyderabad			 DRR Swaroop Whole-Time Director		
					

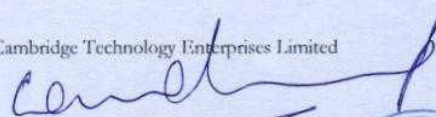
PART II		Quarter Ended			Year ended	
A	Particulars	31-03-2015	31-12-2014	31-03-2014	31-03-2015	31-03-2014
	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- Number of Shares	10,421,322	10,421,322	10,421,322	10,421,322	10,421,322
2	- % of Shareholding	53.09	53.09	53.09	53.09	53.09
	Promoters and Promoter group shareholding					
	(a) Pledged / Encumbered					
	- Number of shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil
	(b) Non-Encumbered					
	- Number of shares	9,209,693	9,209,693	9,209,693	9,209,693	9,209,693
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	46.91	46.91	46.91	46.91	46.91
	- Percentage of shares (as a % of the total share capital of the Company)	100.00	100.00	100.00	100.00	100.00

	Particulars	Quarter ended
	INVESTOR COMPLAINTS	31-Mar-15
B	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

Notes:

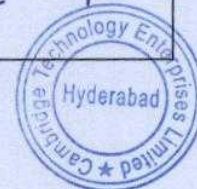
- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 29th May, 2015.
- Consolidated Financials include financials of wholly owned subsidiary Cambridge Technology Inc. which was incorporated on 9th Dec, 2014, hence the figures for the current period are not comparable to the previous periods.
- The Company has only one reportable segment i.e. I.T. Services. Separate disclosure on segment reporting as per AS-17 issued by ICAI is not required.
- Figures of the previous year/ period have been regrouped/ reclassified wherever necessary.
- In accordance with Clause 41 of Listing Agreement, the company has opted to publish consolidated financial results. The Standalone financial results will however, be made available to the Stock Exchanges and will also be posted on the Company's website www.ctepl.com
- Consequent to the merger of company's subsidiary M/s. Cambridge Technology India Private Ltd, the goodwill of subsidiary was considered in books of accounts of the company w.e.f.1st April, 2014 and the board has taken a decision that goodwill will be amortized over a period five years from FY 2014-15 onwards and the same amount has been charged to P & L for Rs.2,44,28,501/- in the financial year 2014-15.
- As prescribed by the new Companies Act, 2013, the Company adopted Schedule II depreciation rates with effect from 01.04.2014 and its effect on the opening value of the asset to the extent of Rs.248,922/- (net of tax) has been adjusted against retained earnings.

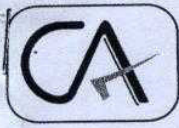
for Cambridge Technology Enterprises Limited



DRR Swaroop
Whole-time Director

Place: Hyderabad
Date: 29th May, 2015





P. MURALI & CO.,

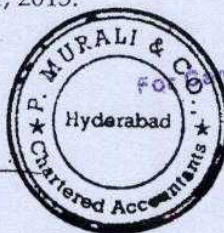
CHARTERED ACCOUNTANTS
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HYDERABAD - 500 082. INDIA

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Website : www.pmurali.com

Auditor's Report on Quarterly Financial Results and Year to Date Financial Results of Cambridge Technology Enterprises Limited pursuant to the Clause 41 of the Listing Agreement

To,
The Board of Directors of Cambridge Technology Enterprises Limited

1. We have audited the quarterly financial results of Cambridge Technology Enterprises Limited for the quarter ended March 31, 2015 and to the year to date financial results for the year ended March 31, 2015, attached herewith, being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement, except for the disclosures regarding Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. The quarterly financial results are the derived figures between the audited figures in respect of the year ended March 31, 2015 and the published year-to-date figures up to December 31, 2014, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The financial results for the quarter ended March 31, 2015 have been prepared on the basis of the financial results for the nine-month period ended December 31, 2014, the audited annual financial statements as at and for the year ended March 31, 2015, and the relevant requirements of Clause 41 of the Listing Agreement and are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these Financial results based on our review of the financial results for the nine-month period ended December 31, 2014 which was prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, specified under section 133 of the act, read with rule 7 of the companies(Accounts) Rules 2014 and other accounting principles generally accepted in India; our audit of the annual financial statements as at and for the year ended March 31, 2015; and the relevant requirements of clause 41 of the listing agreement.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date financial results:
 - (i) are presented in accordance with the requirements of Clause 41 of the Listing agreement in this regard; and
 - (ii) give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2015 as well as the year to date results for the period from April 1, 2014 to March 31, 2015.



For Cambridge Technology Enterprises Ltd.,
[Signature]
Whistleblowing Director



P. MURALI & CO.,

CHARTERED ACCOUNTANTS
6-3-655/2/3, SOMAJIGUDA,
HYDERABAD - 500 082. INDIA

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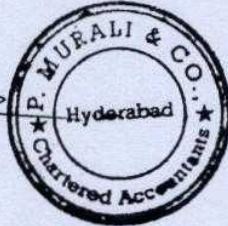
E-mail : pmurali.co@gmail.com
info@pmurali.com

Website : www.pmurali.com

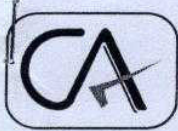
4. Further, read with paragraph 1, above, we report that the figures for the quarter ended March 31, 2015 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2015 and the published year-to-date figures up to December 31, 2014, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under Clause 41 (I)(d) of the Listing Agreement.
5. Further, read with paragraph 1 above, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For P. Murali & Co.,
Chartered Accountants
Firm's Registration number: 0072575

A Krishna Rao
Partner
M.No. 020085



Place: Hyderabad
Date: 29/05/2015



P. MURALI & CO.,

CHARTERED ACCOUNTANTS
6-3-655/2/3, SOMAJIGUDA,
HYDERABAD - 500 082. INDIA

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Auditor's Report On Quarterly Consolidated Financial Results and Consolidated Year to Date Results of M/s. Cambridge Technology Enterprises Limited Pursuant to the Clause 41 of the Listing Agreement

To
Board of Directors of
M/s. Cambridge Technology Enterprises Limited

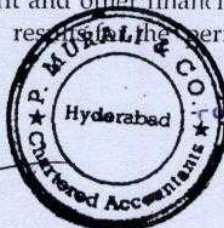
We have audited the quarterly consolidated financial results of M/s. Cambridge Technology Enterprises Limited (the company) and its subsidiary for the quarter ended 31st March, 2015 and the consolidated year to date results for the period from 01st April, 2014 to 31st March, 2015 attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These consolidated quarterly financial results as well as the consolidated year to date financial results have been prepared from consolidated interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, specified under section 133 of the act, read with rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India; our audit of the annual financial statements as at and for the year ended March 31, 2015; and the relevant requirements of clause 41 of the listing agreement.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We did not audit the financial statements and financial information of the Subsidiary Company namely M/s. Cambridge Technology Inc., included in the consolidated quarterly financial results and consolidated year to date results, whose consolidated interim financial statements reflect total assets of Rs. 15,17,60,372/- as at 31st March, 2015 as well as the total revenue of Rs. 10,89,38,260/- as at 31st March, 2015. Audited financial statements and financial information of subsidiary company is yet to be received and whose financial statements have been furnished to us by the Management, and our opinion on the quarterly financial results and the year to date results, to the extent they have been derived from such interim financial statements is based solely on such unaudited financial statements and other financial information.

In our opinion and to the best of our information and according to the explanations given to us these consolidated quarterly financial results as well as the consolidated year to date financial results:

1. Include the quarterly financial results and year to date of the following entities;
 - (i) M/s. Cambridge Technology Inc.,
2. have been presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
3. give a true and fair view of the net profit and other financial information for the quarter ended 31st March 2015, as well as the year to date results for the period from 1st April 2014 to 31st March 2015.



Cambridge Technology Enterprises Ltd.,

Wholstime Director



P. MURALI & CO.,

CHARTERED ACCOUNTANTS
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Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the consolidated number of shares as well as percentage of shareholdings in respect of aggregate amount of consolidated public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

Place: Hyderabad
Date: 29th May 2015

For P. Murali & Co.,
Chartered Accountants
FRN: 007257S

A Krishna Rao
Partner
M No. 020085

