



*newthink! cement! sugar! refractories! power!*

ND/SY/ 3505

14-5-2015

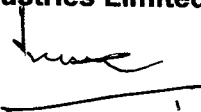
**The Bombay Stock Exchange Ltd.  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001  
Scrip Code: 500097**

Dear Sirs,

At the meeting of the Board of Directors of the Company held today, the Directors considered and approved the Audited Financial Results of the Company for the year ended 31<sup>st</sup> March, 2015. Relevant details regarding dividend, profit, appropriations and turnover are enclosed.

Thanking you,

Yours faithfully,  
For Dalmia Bharat Sugar and Industries Limited

  
(K.V. Mohan)  
Company Secretary

Encl: As stated

**DALMIA BHARAT SUGAR AND INDUSTRIES LIMITED**

**PERFORMANCE SHEET 2014-15**

	<u>2014-15</u>	<u>RS. IN CRORES</u> <u>2013-14*</u>
Proposed Dividend (Final)	NIL	NIL
<u>PROFIT AND APPROPRIATIONS</u>		
Gross Profit	50.86	51.90
Less: Depreciation	50.58	49.30
Profit before Taxation	0.28	2.59
Provision for Taxation (including Deferred Tax)	(1.20)	(0.44)
Net Profit after Taxation	1.48	3.03
Add:		
(a) Surplus brought forward from earlier year/Transfer from Debenture Redemption Reserve	412.22	412.32
(b) Excess prov. for dividend distribution tax for earlier year written back	-	-
Total available for Appropriations	<u>413.70</u>	<u>415.35</u>
Depreciation Adjustment due to New Companies Act	(7.23)	
Deferred tax Liability for earlier years as now apportioned from General Reserves	2.50	-
<u>APPROPRIATIONS</u>		
General Reserve	-	-
Proposed Dividend	-	-
Provision for tax on distributed profits	-	-
Debentures Redemption Reserve		3.13
Surplus carried forward	<u>408.97</u>	<u>412.22</u>
	<u>408.97</u>	<u>415.35</u>
TURNOVER INCLUDING OTHER OPERATING INCOME (NET)	1150.04	1191.50

Dates of Closure of Register of Members and purpose: Will be informed later

Dividend payment date is not applicable.

\* Previous year figures have been regrouped/ rearranged wherever necessary.

New Delhi  
Dated: 14-5-2015

For Dalmia Bharat Sugar and Industries Limited

  
(K.V. Mohan)  
Company Secretary



ND/SY/ 3505

14-5-2015

**The Bombay Stock Exchange Ltd.**

Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001  
Scrip Code: 500097

**National Stock Exchange of India Ltd.**

"Exchange Plaza"  
Bandra-Kurla Complex, Bandra (E)  
Mumbai 400 051  
NSE Symbol: DALMIASUG

Dear Sirs,

At the meeting of the Board of Directors of the Company held today, the Directors considered and approved the Audited financial results of the Company for the year ended on 31-3-2015.

The Directors have not proposed any dividend for the said financial year ended on 31-3-2015.

Three copies of the results as sent for publication in the newspapers are enclosed for your information along with relevant details regarding profit, appropriations and turnover.

Thanking you,

Yours faithfully,  
For **Dalmia Bharat Sugar and Industries Limited**



(K.V. Mohan)  
Company Secretary

Encl: as stated



Particulars	Quarter ended 31-03-15
No. of Investor Complaints	
Pending at beginning of the quarter	0
Received during the quarter	11
Disposed of during the quarter	11
Remaining unresolved at the end of the quarter	0

Quarterly Reporting on Segment Wise Revenues, Results and Capital Employed under Clause 41 of the Listing Agreement

		(Rs. in Lakhs)						
S.No.	Particulars	For the Quarter ended (Audited)			For the year ended (Audited)		Consolidated for the Year ended (Audited)	
		31-03-15	31-12-14	31-03-14	31-03-15	31-03-14	31-03-15	31-03-14
1	<b>Segment Revenues (net of Excise Duty)</b>							
	(a) Sugar	28,153	22,972	29,401	99,385	109,917	99,385	109,917
	(b) Power	12,624	7,856	10,378	27,006	20,791	27,006	20,791
	(c) Others	4,131	1,728	2,952	11,724	10,076	11,724	10,076
	Less: Inter Segment Revenue	44,908	32,556	42,731	138,115	140,784	138,115	140,783
	<b>Net Segment Revenue</b>	<b>13,477</b>	<b>6,835</b>	<b>12,160</b>	<b>25,735</b>	<b>22,179</b>	<b>25,735</b>	<b>22,178</b>
		<b>31,431</b>	<b>25,721</b>	<b>30,571</b>	<b>112,380</b>	<b>118,605</b>	<b>112,380</b>	<b>118,605</b>
2	<b>Segment Results</b>							
	(a) Sugar	(2,575)	(4,310)	3,629	(7,017)	(3,026)	(7,017)	(3,026)
	(b) Power	6,736	3,869	4,701	12,036	7,683	12,036	7,683
	(c) Others	1,100	252	1,266	2,810	3,166	2,811	3,168
		<b>5,261</b>	<b>(189)</b>	<b>9,596</b>	<b>7,829</b>	<b>7,823</b>	<b>7,830</b>	<b>7,825</b>
	Less: Interest and Financial Charges	2,195	1,723	1,747	7,801	7,564	7,801	7,564
	Less: Exceptional Items	-	-	-	-	-	-	-
	<b>Total Profit before Tax</b>	<b>3,066</b>	<b>(1,912)</b>	<b>7,849</b>	<b>28</b>	<b>259</b>	<b>29</b>	<b>261</b>
3	<b>Segment Capital Employed</b>							
	(a) Sugar	84,830	61,258	77,061	84,830	77,061	84,794	77,027
	(b) Power	34,839	31,622	31,201	34,839	31,201	34,849	31,212
	(c) Others	9,297	9,090	9,299	9,297	9,299	9,305	9,302
	<b>Total</b>	<b>128,966</b>	<b>101,970</b>	<b>117,560</b>	<b>128,966</b>	<b>117,561</b>	<b>128,948</b>	<b>117,541</b>

Standalone Statement of Assets and Liabilities

Disclosure as required under Clause 41 of the Listing Agreement as under:-

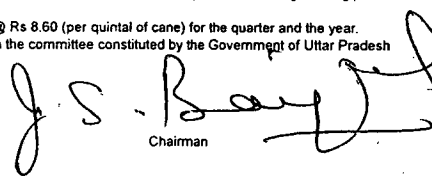
		(Rs. Lakhs)			
Particulars		Standalone		Consolidated	
		As at 31.03.15 Audited	As at 31.03.14 Audited	As at 31.03.15 Audited	As at 31.03.14 Audited
A	<b>Equity and Liabilities</b>				
1	<b>Shareholder's Funds</b>				
	(a) Share Capital	1619	1619	1619	1619
	(b) Reserves and Surplus	44231	44452	44387	44606
	<b>Sub - Total - Shareholders' Funds</b>	<b>45850</b>	<b>46071</b>	<b>46006</b>	<b>46225</b>
2	<b>Non-current liabilities</b>				
	(a) Long-term borrowings	46087	52666	46087	52666
	(b) Deferred tax liabilities (net)	6243	7880	6243	7880
	(c) Other long-term liabilities	190	636	190	636
	(d) Long-term provisions	460	239	460	239
	<b>Sub - Total - Non-Current Liabilities</b>	<b>52980</b>	<b>61421</b>	<b>52980</b>	<b>61421</b>
3	<b>Current liabilities</b>				
	(a) Short-term borrowings	35454	22315	35454	22315
	(b) Trade payables	30106	28275	30108	28277
	(c) Other current liabilities	18668	13321	18670	13322
	(d) Short-term provisions	214	245	214	245
	<b>Sub - Total - Current Liabilities</b>	<b>84442</b>	<b>64156</b>	<b>84446</b>	<b>64159</b>
	<b>Total - Equity and Liabilities</b>	<b>183272</b>	<b>171648</b>	<b>183432</b>	<b>171805</b>

		(Rs. Lakhs)			
Particulars	Standalone		Consolidated		
	As at 31.03.15 Audited	As at 31.03.14 Audited	As at 31.03.15 Audited	As at 31.03.14 Audited	
B	Assets				
1	Non-current assets				
	(a) Fixed assets	77370	78074	77400	78106
	(b) Non-current investments	1445	1445	1597	1597
	(c) Long-term loans and advances	8205	11257	8173	11225
	(d) Other non-current assets	360	229	360	229
	Sub - Total - Non-Current Assets	87380	91005	87530	91157
2	Current Assets				
	(a) Current investments	6832	6348	6832	6348
	(b) Inventories	70348	62931	70348	62931
	(c) Trade receivables	7740	1818	7740	1818
	(d) Cash & cash equivalents	3473	4769	3482	4774
	(e) Short-term loans and advances	5051	3164	5051	3164
	(f) Other Current Assets	2448	1613	2449	1613
	Sub - Total - Current Assets	95892	80643	95902	80648
	<b>Total - Assets</b>	<b>183272</b>	<b>171648</b>	<b>183432</b>	<b>171805</b>

**Notes**

- 1 Figures for corresponding previous period have been regrouped and rearranged wherever considered necessary.
- 2 The above results have been approved and taken on record by the Board of Directors in their meeting held on 14-05-2015.
- 3 The figures for the fourth quarter is the difference between the audited results for the year and the revised figure upto the third quarter.
- 4 For the Season 2014-15, the Government of Uttar Pradesh has announced certain financial assistance including Rs. 28.60 (per quintal of cane) linked to average selling price of sugar and its by products during 1st October, 2014 to 31st May, 2015.  
Based on the prevailing selling price, the Company has accounted for financial assistance of Rs. 18.48 Crore @ Rs 8.60 (per quintal of cane) for the quarter and the year.  
The balance financial assistance of Rs. 20 per quintal amounting to Rs. 42.98 Crore will be accounted for when the committee constituted by the Government of Uttar Pradesh recommends the same.

New Delhi  
14th May, 2015

  
Chairman



Delhi, 14th May, 2015

*newthink! cement! sugar! refractories! power!*

**Press Release – FY15**

**Sugar Sales Volume – 2,87,244 Tonne**  
**Total Income – Rs. 1,150 Crs.**  
**EBITDA – Rs. 113 Crs.**  
**Cane Crushed – 30.9 Lac Tonnes**  
**Sugar Recovery – 10.94%**

Dalmia Bharat Sugar and Industries Limited today announced its unaudited results for the year ended 31<sup>st</sup> March, 2015.

**Annual Performance**

Total income stood at Rs. **1,150 Crore** for FY15 under review as against Rs.**1,192 Crore** compared to the corresponding period of the previous year, decrease of 3.5%, primarily on account of decrease in sugar sales volumes as well as fall in sugar prices.

EBIDTA stood higher at **Rs. 113 Crore** for FY15 as against Rs. 108 Crore on YoY basis primarily on account of operational efficiencies and increase in contribution from Kohlapur unit due to expanded capacity operations. We recorded second highest sugar recovery in Uttar Pradesh at 10.3%, better than last year of 10.1%. Our Kohlapur unit registered recovery of 13.3%, taking the average recovery to 10.9%, up from 10.5% of corresponding period of last year.

In FY15, DBSIL has recorded the highest ever, distillery production and sales, power export, cane crush and sugar recovery.

*Dalmia Bharat Sugar and Industries Limited  
11th & 12th Floors, Hansalaya Building,  
15, Barakhamba Road,  
New Delhi-110 001 INDIA*

*CIN : L26942TN1951PLC000640  
t 91 11 23465100 f 91 11 23313303  
w www.dalmiasugar.com  
Registered Office : Dalmiapuram 621 651 (Tamil Nadu)*

**Outlook on Sugar**

Industry is reeling under severe crisis due to drop in Sugar prices to its lowest levels in last two years .With five continuous years of surpluses & next season also expected to be surplus year there is no respite visible in near future unless there is structural change.

In the short term, Govt. may have to create strategic reserve of sugar so that excess inventory is taken out of the system. However the long term solution for the Industry lies in sugar cane prices rationalization and inter crop price parity.

For Dalmia Bharat Sugar and Industries Limited



**Anil Kataria**  
**CFO**