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Ref: STG/MSE/ **069** /15 Date: June 23, 2015

/Thro' email & SPAD/

The Deputy General Manager (Surveillance and supervision), Mumbai Stock exchange Floor 25, PJ Towers, Dalal Street Mumbai 400001

Sir,

Sub: Increase in price

Ref: Your email / scanned letter No.L/DOSS/ONL/PV/AN/2015-16/47 Dated June

22, 2015

Our emails dated 22.06.2015 in reply to your letter / email dated 2206.2015

Please refer your scanned letter No. No.L/DOSS/ONL/PV/AN/2015-16/47, Dated June 22, 2015 attached vide your email of 22.06.2015.

Apropos above, we submit that we have not made any publication on our futuristic plans or otherwise which may be resulting in increase in price of shares. Our company's operation and performance continues to be as a matter of routine in line with our commitments reduction in cost vis-e-vis increase in productivity.

Having stated above, we submit that we do not find any specific reason which in our opinion may have bearing on the price behavior in the scrip. Nevertheless, there may be a possibility that our company has made a turn around from being a loss making company in 2008-09; 09-10; and 10-11 to profit making company as on today. Probably this aspect could have generated hopes in the investors which in turn would have resulted in increase in share price of the company.

A gist of our company's operational performance from the year 2001 to 2014-15 in tabulated form is appended herewith for your ready reference. Hope this clarifies.

Yours faithfully,

For SWITCHING TECHNOLOGIES GUNTHER LTD.

COMPLIANCE OFFICER

Encl: as above

SWITCHING TECHNOLOGIES GUNTHER LIMITED

MEPZ - SEZ, CHENNAI 600045

OPERATIONAL PERFORMANCE OF THE COMPANY SINCE 2001-02 TO 2014-15

		Profit /		Profit / Loss after
Fin. Years	Year ended	LossBefore Tax	Tax	Tax
2001 ~ 02	31.03.2002	(23,958,369)	~	(23,958,369)
2002 ~ 03	31.03.2003	2,579,920	~	2,579,920
2003 ~ 04	31.03.2004	1,095,826	~	1,095,826
2004 ~ 05	30.06.2005	(30,811,807)	14,000	(30,825,807)
2005 ~ 06	31.03.2006	26,556,363	1,276,000	25,280,363
2006 ~ 07	31.03.2007	255,855	227,382	28,473
2007 ~ 08	31.03.2008	443,856	161,784	282,072
2008 ~ 09	31.03.2009	(19,353)	175,067	(194,420)
2009 ~ 10	31.03.2010	(300,005)	~	(300,005)
2010 ~ 11	31.03.2011	(64,015)	~	(64,015)
2011 ~ 12	31.03.2012	3,099,502	~	3,099,502
2012 - 13	31.03.2013	2,337,538	~	2,337,538
2013 - 14	31.03.2014	10,356,630	2,586,126	7,770,504
2014 ~ 15	31.03.2015	7,482,052	2,484,504	4,997,548
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