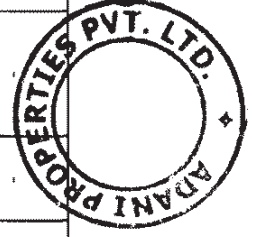


**Format for disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**


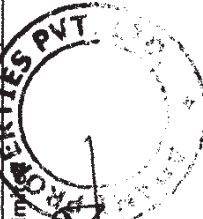
Name of the Target company(TC)	Adani Ports and Special Economic Zone Limited (APSEZL)	
Name of the stock Exchanges where the shares of the target company are listed	BSE Ltd. & National Stock Exchange of India Ltd.	
Date of reporting	30-06-2015	
Name of the Promoter or PAC on whose shares encumbrance was created/ released/invoked	Adani Properties Private Limited	

**Details of the creation of encumbrance:**

Name of Promoter(s) or PACs with him (**)	Promoter holding in the target company (1)			Promoter holding already encumbered (2)				Details of events pertaining to encumbrance (3)					Post event holding of encumbered shares creation[(2)+(3) / release [(2)-(3)] / invocation [(2)-(3)]]	
	No. of shares	% of total share capital	% w.r.t Diluted share capital (*)	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation / invocation / release of encumbrance	Type of encumbrance (pledge /lien/non disposal /undertaking/oth ers)	No of shares	% of total share capital	Name of the entity in whose favour shares encumbered	No. of shares	% of total share capital	
Gautam S. Adani & Rajesh S. Adani (on behalf of S. B. Adani Family Trust)	87,73,17,807	42.36	42.36	8,24,34,400	3.98	-	-	-	-	-	-	8,24,34,400	3.98	
Adani Properties Pvt. Ltd.	14,05,12,153	6.78	6.78	13,92,47,089	6.72	release	26-06-2015	Pledge	51,33,127	0.25	Yes Bank Ltd.	13,41,13,962	6.48	
Vinod Shantilal Adani	12,81,64,953	6.19	6.19	12,81,64,953	6.19	-	-	-	-	-	-	12,81,64,953	6.19	
Ventura Power Investments Pvt. Ltd., Mauritius	52,08,562	0.25	0.25	52,08,562	0.25	-	-	-	-	-	-	52,08,562	0.25	



Name of Promoter(s) or PACs with him (**)	Promoter holding in the target company (1)			Promoter holding already encumbered (2)			Details of events pertaining to encumbrance (3)						Post event holding of encumbered shares creation[(2)+(3) / release [(2)-(3)] / invocation [(2)-(3)]]
	No. of shares	% of total share capital	% w.r.t. Diluted share capital (*)	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation / invocation / release of encumbrance	Type of encumbrance (pledge / item/non disposal undertaking/others)	No. of shares	% of total share capital	Name of the entity in whose favour shares encumbered	No. of shares	
Gautam S. Adani & Priti G. Adani (on behalf of Gautam S. Adani Family Trust)	1,24,80,142	0.60	0.60	0	0.00	-	-	-	-	-	-	-	-
Rajesh S. Adani & Shilin R. Adani (on behalf of Rajesh S. Adani Family Trust)	30,000	0.00	0.00	0	0.00	-	-	-	-	-	-	-	-
Bhavik B. Shah	57,255	0.00	0.00	0	0.00	-	-	-	-	-	-	-	-
Rakesh R. Shah	8,93,103	0.04	0.04	0	0.00	-	-	-	-	-	-	-	-
Surekha B. Shah	1,55,018	0.01	0.01	0	0.00	-	-	-	-	-	-	-	-
Priti R. Shah	3,16,885	0.02	0.02	0	0.00	-	-	-	-	-	-	-	-
Vinod N. Sanghavi	42,596	0.00	0.00	0	0.00	-	-	-	-	-	-	-	-

For Adani Properties Private Limited  
  
 Authorised Signatory  


Place: Ahmedabad  
 Date: 30-06-2015

(\*\*) The name of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(\*) Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement. Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.