

CC/08/2015-16

05.06.2015

PRESS RELEASE**NMDC awarded with the India Pride Award - 2015**

Hyderabad, 5th June, 2015: NMDC Limited was awarded the India Pride Award – 2015 in the “Metals and Minerals and Trade (including Mining)” category by at a function organized by Dainik Bhaskar in New Delhi last evening. Shri Narendra Kothari, Chairman-cum-Managing Director, NMDC Limited received the award at the hands of Shri Arun Jaitley, Honorable Union Minister of Finance, Corporate Affairs & I&B.

Coming close on the heels of NMDC bagging the prestigious Platts Global Metal Awards in Industrial Leadership at London recently, an elated Shri Kothari lauded the dedicated effort of NMDC employees and the excellent work culture prevailing at India's foremost iron-ore mining organization which creates winning opportunities.

The India Pride Awards seek to honour PSUs which play a vital role in the development of the nation and serve as pillars of strength for the Indian economy. The Awards are significant because the selection process of an esteemed panel of judges is also supported by judicious and objective recommendations from ICRA.

NMDC, India's largest iron ore producer, emerges as the leader by producing over 30 MT of iron ore annually garnering a market share of 20-25% of the domestic market. In the past five decades, NMDC Ltd. has contributed immensely to the Indian mineral sector and earned the Navratna title in 2008. Besides taking several proactive steps to retain and consolidate its leadership position in Indian mining, NMDC is also poised to make its presence felt in related areas such as steel and pellet production and diamond and gold production in India and abroad.

