

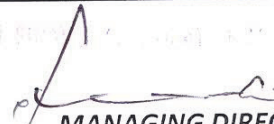


Manipal Finance Corporation Ltd.

Regd. Office: "Manipal House"- Manipal – 576 104
Udupi Dist., Karnataka
Ph: 0820-2570741
CIN : U65910KA1984PLC005988

"RESOLVED THAT pursuant to Section 149(1) read with Section 161(1) of the Companies Act, 2013 and Rule 3 of The Companies (Appointment and Qualification of Directors) Rules, 2014 and other applicable provisions (including any modification or re-enactment thereof), if any, of the Companies Act, 2013, and in accordance with the Clause 49(II)(A)(1) of the Listing Agreement, Mrs. Vinoda Chandappa Sherigar [DIN: 07224755] be and is hereby appointed as an Additional Director on the Board of Directors of the Company in the designation of "Woman Director" w.e.f. 29th June, 2015, who shall hold office upto the date of the ensuing Annual General Meeting of the Company.

FURTHER RESOLVED THAT for the purpose of giving effect to this resolution, Mr. T Narayan M Pai , Director of the Company be and is hereby authorised, on behalf of the Company, to do all acts, deeds, matters and things as deemed necessary, proper or desirable and to sign and execute all necessary documents, applications and returns for the purpose of giving effect to the aforesaid resolution along with filing of necessary eForm as return of appointment with the Registrar of Companies, Bangalore."


MANAGING DIRECTOR
Managing Director

