

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

|   |   |   |  |
|---|---|---|--|
| Name of the Target Company (TC)   | IndiaNivesh Limited   |   |  |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer                     | 1. Balashri Commercial Limited (Acquirer)<br>PAC's:<br>2. Sneh Shares & Securities Private Limited<br>3. IndiaNivesh Capitals Limited |   |  |
| Whether the acquirer belongs to Promoter/Promoter group   | Yes   |   |  |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed                                | Bombay Stock Exchange Limited   |   |  |
| Details of the acquisition / disposal as follows  | Number  | % w.r.t. total share/voting capital wherever applicable (*) | % w.r.t. total diluted share/voting capital of the TC (**) |
| <b>Before the acquisition/disposal under consideration, holding of :</b>                          |   |   |  |
| a) Shares carrying voting rights  |   |   |  |
| 1. Balashri Commercial Limited  | 41,30,815   | 10.94%  | N.A.   |
| 2. Sneh Shares & Securities Private Limited   | 1,67,53,000   | 44.38%  | N.A.   |
| 3. IndiaNivesh Capitals Limited   | 17,97,070   | 4.76%   | N.A.   |
| b) Shares in the nature of encumbrance (pledge/ <del>lien/non disposal undertaking/</del> others) |   |   |  |
| 1. Balashri Commercial Limited  | Nil   | N.A.  | N.A.   |
| 2. Sneh Shares & Securities Private Limited   | Nil   | N.A.  | N.A.   |
| 3. IndiaNivesh Capitals Limited   | Nil   | N.A.  | N.A.   |
| c) Voting rights (VR) otherwise than by equity shares   | Nil   | N.A.  | N.A.   |

|  |                    |               |             |
|--|--------------------|---------------|-------------|
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)               | Nil                | N.A.          | N.A.        |
| <b>e) Total (a+b+c+d)</b>  | <b>2,26,80,885</b> | <b>60.08%</b> | <b>N.A.</b> |
| <b>Details of acquisition/sale</b>   |                    |               |             |
| a) Shares carrying voting rights acquired/sold   |                    |               |             |
| 1. Balashri Commercial Limited   | 46,000             | 0.12%         | N.A.        |
| 2. Sneh Shares & Securities Private Limited  | Nil                | N.A.          | N.A.        |
| 3. IndiaNivesh Capitals Limited  | Nil                | N.A.          | N.A.        |
| b) VRs acquired /sold otherwise than by shares   | Nil                | N.A.          | N.A.        |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | Nil                | N.A.          | N.A.        |
| d) Shares encumbered / invoked/released by the acquirer.   | Nil                | N.A.          | N.A.        |
| <b>e) Total (a+b+c+d)</b>  | <b>46,000</b>      | <b>0.12%</b>  | <b>N.A.</b> |
| <b>After the acquisition/sale, holding of:</b>   |                    |               |             |
| a) Shares carrying voting rights   |                    |               |             |
| 1. Balashri Commercial Limited   | 41,76,815          | 11.06%        | N.A.        |
| 2. Sneh Shares & Securities Private Limited  | 1,67,53,000        | 44.38%        | N.A.        |
| 3. IndiaNivesh Capitals Limited  | 17,97,070          | 4.76%         | N.A.        |
| b) Shares encumbered with the acquirer   |                    |               |             |
| 1. Balashri Commercial Limited   | Nil                | N.A.          | N.A.        |
| 2. Sneh Shares & Securities Private Limited  | Nil                | N.A.          | N.A.        |
| 3. IndiaNivesh Capitals Limited  | Nil                | N.A.          | N.A.        |

|  |                    |        |      |
|--|--------------------|--------|------|
| c) VRs otherwise than by equity shares   | Nil                | N.A.   | N.A. |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | Nil                | N.A.   | N.A. |
| e) Total (a+b+c+d)   | 2,27,26,885        | 60.20% | N.A. |
| Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)   | Open Market        |        |      |
| Date of acquisition / <del>sale of shares / VR</del> or date of receipt of intimation of allotment of shares, whichever is applicable  | June 22, 2015      |        |      |
| Equity share capital / total voting capital of the TC before the said acquisition/sale   | 3,77,50,000 shares |        |      |
| Equity share capital/ total voting capital of the TC after the said acquisition/sale   | 3,77,50,000 shares |        |      |
| Total diluted share/voting capital of the TC after the said acquisition/sale   | N.A.               |        |      |

**Note:**

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Balashri Commercial Limited



Director

Place: Mumbai

Date: June 23, 2015