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Garware Polyester Ltd.

GARWARE HOUSE, 50 - A, SWAMI NITYANAND MARG,
VILE PARLE (EAST), MUMBAI-400 057.
TEL.: 91-22-6698 8000 (15 Lines) FAX: 2824 8155 / 66

Date:17.06.2015

✓ The Executive Director
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001.

Dear Sir,

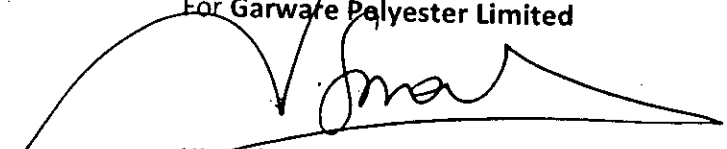
Ref: Company Code - 500655 - Disclosure under Regulation 13 of SEBI (Prohibition of Insider Trading) Regulation, 1992 and Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations 2011.

Pursuant to Regulation 13(4) of SEBI (Prohibition of Insider Trading) Regulations, 1992 and Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations 2011 we wish to inform you that through open market we have sold 2,000 equity shares of Garware Marine Industries Limited. In this connection please find enclosed the disclosures.

Request you to kindly take the same on record and oblige.

Thanking you,

For Garware Polyester Limited



Nimesh Shah
(Company Secretary)
Encl: as above

Please treat earlier above letter as cancelled.

Cc:
Garware Marine Industries Limited
101-202, Swapna Bhoomi Building,
A Wing, S K BOLE Road,
Dadar (West)
Mumbai - 400 028.

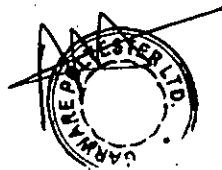


REGD. OFFICE : NAIGAON, POST WALUJ, AURANGABAD 431 133


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Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations 2011

| | | | |
|---|---|--|--|
| Name of the Target Company (TC) | Garware Marine Industries Limited (The "Company") | | |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | Garware Polyester Limited (The "Seller") | | |
| Whether the acquirer belongs to Promoter/Promoter group | The seller is the promoter of the Company | | |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed | BSE Limited | | |
| Details of the acquisition/disposal as follows | Number | % w.r.t. total share/voting capital wherever applicable(*) | % w. r. t. total diluted share/voting capital of the TC (**) |
| Before the acquisition/disposal under consideration, holding of: | | | |
| a) Shares carrying voting rights | 1,78,900(eq.Shares) | 3.10 | 3.10 |
| b) Shares in the nature of encumbrance (pledge lien/ non-disposal undertaking/others) | Nil | Nil | Nil |
| c) Voting rights (VR) otherwise than by shares | Nil | Nil | Nil |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) | Nil | Nil | Nil |
| e) Total (A+b+c+d) | 1,78,900 | 3.10 | 3.10 |
| Details of acquisition/sale: | | | |
| a) Shares carrying voting rights acquired/sold | 2,000 | 0.03 | 0.03 |
| b) VRs acquired/sold otherwise than by shares | Nil | Nil | Nil |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)acquired/sold | Nil | Nil | Nil |
| d) Shares encumbered/invoked/released by the acquirer | Nil | Nil | Nil |
| e) Total (a+b+c+/-d) | 2,000 | 0.03 | 0.03 |



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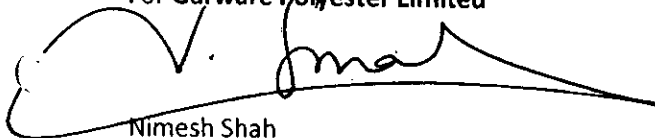
| | | | |
|--|---|---|------|
| After the acquisition/sale, holding of : | | | |
| a) Shares carrying voting rights | 1,76,900 | 3.07 | 3.07 |
| b) Shares encumbered with the acquirer | Nil | Nil | Nil |
| c) VRs otherwise than by shares | Nil | Nil | Nil |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | Nil | Nil | Nil |
| e) Total (a+b+c+d) | 1,76,900 | 3.07 | 3.07 |
| Mode of acquisition / sale (e.g. open market/ off-market/ public issue/rights issue/preferential allotment/inter-se transfer etc.) | The equity shares of the Company have been disposed by the seller in open market. | | |
| Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable | 16/06/2015 |  | |
| Equity share capital / total voting capital of the TC before the said acquisition / sale | Number: 57,66,184 equity shares of Rs. 10/- each Amount : Rs. 5,76,61,840 | | |
| Equity share capital / total voting capital of the TC after the said acquisition / sale | Number: 57,66,184 equity shares of Rs. 10/- each Amount : Rs. 5,76,61,840 | | |
| Total diluted share/voting capital of the TC after the said acquisition / sale | Number: 57,66,184 equity shares of Rs. 10/- each Amount : Rs. 5,76,61,840 | | |

Note:

(*) Total share capital/voting capital to be taken as per the latest filing done by the Company to the Stock Exchange Clause 35 of the listing Agreement – The paid-up share capital of the Company is as on January 19, 2015.

(**) Diluted share/ voting capital means the total number of shares in the TC assuming full conversion of the outst convertible securities/warrants into equity shares of the TC.

For Garware Polyester Limited



Nimesh Shah
(Company Secretary)



Place : Mumbai

Date : June, 17, 2015.