

Auditor's Report on Annual Financial Results of the Company
Pursuant to the Clause 41 of the Listing Agreement

To,
The Board of Directors,
Windsor Machines Limited

We have audited the accompanying statement of annual financial results of Windsor Machines Limited ('the company') for the year ended March 31, 2015, attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Particulars of Shareholding' and 'Investor Complaints' which have been traced from the details furnished by the Management. This annual financial results is the responsibility of the company's management and has been approved by the Board of Directors. These annual financial results have been prepared on the basis of the annual financial statements. Our responsibility is to express an opinion on these annual financial results based on our audit of such financial statements, which have been prepared in accordance with the recognition and measurement principles referred to in Section 133 of the Act read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as annual financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these annual financial results:

- (i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the year ended March 31, 2015.

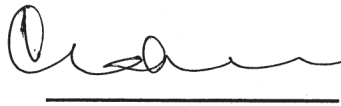


Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

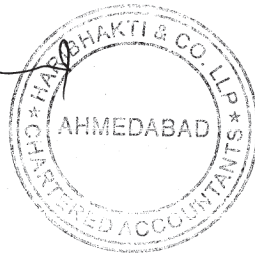
For Haribhakti & Co.LLP

Chartered Accountants

ICAI Firm Registration No. 103523W



Prashant Maharishi
Partner
Membership No.: 41452



Mumbai
Date: May 30, 2015