

Date: June 12, 2015

To,

Bombay Stock Exchange Ltd.
P. J. Towers, Dalal Street
Fort, Mumbai- 400001.

Dear Sir,

Please find the following Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011:

Name of the Target Company (TC)	ORIENT ABRASIVES LTD		
Name(s) of the acquirer and Persons Acting In Concert (PAC) with the acquirer	LGOF Global Opportunities Limited		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE and NSE		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights	1,445,852	1.21%	1.21%
b) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-

<p>c) Total (a+b+c+d)</p>			
	1,445,852	1.21%	1.21%
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	<p>LGOF Global Opportunities Limited is PAC for Cura Global Holdings Limited, which has executed the SPA dated June 8, 2015 to acquire 6,172,645 equity shares constituting 5.16% of the total paid-up share capital of the TC. This is not a direct acquisition by LGOF Global Opportunities Limited.</p>		
b) VRs acquired /sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Shares encumbered / invoked/released by the acquirer			
e) Total (a+b+c+d)			
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	1,445,852	1.21%	1.21%
b) Shares encumbered with the acquirer			
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)			

	1,445,852	1.21%	1.21%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc)***	Off Market, pursuant to the Share Purchase Agreement (SPA) executed on June 8, 2015		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	Pursuant to the SPA dated June 8, 2015		
Equity share capital / total voting capital of the TC before the said acquisition / sale*	119,639,200 Equity Shares		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	119,639,200 Equity Shares		
Total diluted share/voting capital of the TC after the said acquisition**	119,639,200 Equity Shares		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) The aforementioned Equity Shares have been agreed to be acquired upon fulfilment of conditions precedent specified in the SPA dated June 8, 2015.



For and on behalf of
LGOF Global Opportunities Limited
Heetesh Kumar Singh Lilkunt
Director



Place: Mauritius
Date: June 12, 2015