

**Format for disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares/invocation of shares/encumbrance/release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

Name of the Target Company (TC)	Steel Strips Wheels Limited
Name of the Stock Exchanges where the shares of the target Company are listed	BSE: Ltd. & National Stock Exchange of India Ltd. (NSE)
Date of Reporting	13.06.2015
Name of the Promoter or PAC on whose shares encumbrance has been released.	SAB Industries Ltd.

Details of the Release of encumbrance:

Name of the Promoter(s) or PACs with Him(**)	Promoter holding in the target company (1)			Promoter holding already encumbered (2)			Details of event pertaining to encumbrance (3)						Post event holding of encumbered shares	
	No. of Shares	% of total share capital	w.r.t dilute share capital (*)	No of Shares	% of total share capital		Type of event (creation/release/invocation)	Date of creation/release of encumbrance	Type of encumbrance (pledge/disposal/undertaking others)	No. of Shares	% of total share capital	Name of the entity whose favor share encumbered	No. of Shares	% of total share capital
SAB Industries Ltd.	1314187	8.61	8.61	1000000	6.55		Release	09.06.2015	Pledge	500000	3.28	State Bank of India	500000	3.28
R. K. Garg	292571	1.92	1.92	-	-		--	-	-	--	-	-	--	-
Sumena Garg	3500	0.02	0.02	-	-		-	-	-	-	-	-	-	-
Dheeraj Garg	4640228	30.41	30.41	-	-		--	-	-	-	-	-	-	-
Priya Garg	214438	1.41	1.41	-	-		-	-	-	-	-	-	-	-
SAB Udyog Ltd.	1142582	7.49	7.49	-	-		-	-	-	-	-	-	-	-
Malwa Chemtex Udyog Ltd.	385000	2.52	2.52	-	-		-	-	-	-	-	-	-	-
Steel Strips Holdings Pvt. Ltd.	120	0.00	0.00	-	-		-	-	-	-	-	-	-	-
Steel Strips Fin. P. Ltd.	20000	0.13	0.13	-	-		-	-	-	-	-	-	-	-
Munak International P. Ltd.	2200	0.01	0.01	-	-		-	-	-	-	-	-	-	-
S.S.Credits P. Ltd.	1600	0.01	0.01	-	-		-	-	-	-	-	-	-	-
Malwa Holdings Pvt. Ltd.	400	0.00	0.00	-	-		-	-	-	-	-	-	-	-
S.J.Mercantile Pvt. Ltd.	1200	0.01	0.01	-	-		-	-	-	-	-	-	-	-
DHC Marketing Pvt. Ltd.	365000	2.39	2.39	-	-		-	-	-	-	-	-	-	-
Chandigarh Developers P. Ltd.	469183	3.07	3.07	-	-		-	-	-	-	-	-	-	-
Munak Investments P. Ltd.	400	0.00	0.00	-	-		-	-	-	-	-	-	-	-
<b>Total</b>	<b>8852609</b>	<b>58.02</b>	<b>58.02</b>	<b>1000000</b>	<b>6.55</b>		<b>Release</b>	<b>09.06.2015</b>	<b>Pledge</b>	<b>500000</b>	<b>3.28</b>	<b>State Bank of India</b>	<b>500000</b>	<b>3.28</b>

For SAB Industries Limited

  
(H.K. Singhal)  
Director

(\*\*) The names of all the promoters, their shareholding in the target company and their pledge shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not. (Annexure 1 Enclosed)

(\*) Total share capital to be taken as per the latest filing done by the company to the stock Exchange under Clause 35 of the Listing Agreement. Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.