

Format for Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	MANAKSIA STEELS LIMITED
2.	Name of the acquirer(s)	SUNIL KUMAR AGRAWAL SUSHIL KUMAR AGRAWAL
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	1) Anirudha Agrawal 2) Manju Agrawal 3) Karan Agrawal 4) Shailaja Agrawal
	b. Proposed date of acquisition	On or after 04/07/2015
	c. Number of shares to be acquired from each person mentioned in 4(a) above	1) Anirudha Agrawal – 1374560 equity shares 2) Manju Agrawal – 487125 equity shares 3) Karan Agrawal – 1797185 equity shares 4) Shailaja Agrawal – 497810 equity shares
	d. Total shares to be acquired as % of share capital of TC	6.343%
	e. Price at which shares are proposed to be acquired	Transfer without consideration i.e. as gift
	f. Rationale, if any, for the proposed transfer	Inter se transfer amongst immediate relatives
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	The acquirer is exempted under regulation 10(1)(a)(i) of SEBI (SAST) Regulations, 2011 from making open offer
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange	Not Applicable




	where the maximum volume of trading in the shares of the TC are recorded during such period.				
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Rs. 11.01			
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	Yes. The Acquirers hereby declares that the acquisition price would not be higher by more than 25% of the price computed in point 6.			
9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	Yes. The Acquirers hereby declares that that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997) as applicable.			
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	Yes. The Acquirers hereby declares that that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.			
11.	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares /voting Rights	% w.r.t total share capital of TC	No. of shares /voting Rights	% w.r.t total share capital of TC
	- Acquirer(s) and PACs (other than sellers)(*)				
	Sunil Kumar Agrawal	1616060	2.466	3477745	5.307
	Sushil Kumar Agrawal	852875	1.301	3147870	4.803
	PACs (other than sellers)	34630325	52.842	34630325	52.842
	- Seller (s)				
	1) Anirudha Agrawal	1374560	2.097	--	--
	2) Manju Agrawal	487125	0.743	--	--



	3) Karan Agrawal	1797185	2.742	--	--
	4) Shailaja Agrawal	497810	0.760	--	--

Note:

- (*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.



Sunil Kumar Agrawal
(on behalf of Self and other Acquirers)

Date: 27/06/2015

Place : Kolkata