

# STEL Holdings Limited

(CIN: L65993KL1990PLC005811)

**Regd. Office:** 24/1624, Bristow Road, Willingdon Island, Cochin - 682003, Kerala

**Ph:** 0484 6624335 **Fax:** 0484 - 2668024

**Email:** [secretarial@stelholdings.com](mailto:secretarial@stelholdings.com) **Website:** [www.stelholdings.com](http://www.stelholdings.com)

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June 1, 2015

To

**The Secretary**

BSE Limited

Corporate Relationship Department

1<sup>st</sup> Floor, New Trading Ring

Rotunda Building, PJ Towers

Dalal Street, Fort Mumbai - 400001

Maharashtra

Dear Sir,

**Subject: Financials Results for the year ended March 31, 2015 (Audited)**

With reference to the e-mail which we have sent it on May 29, 2015 on aforesaid caption, we hereby inform that note no. 3 to financial results for the year ended March 31, 2015 sent to the stock exchanges inadvertently contain an error. The corrected note to the financial results approved by the Board is attached herewith. We kindly request you to take the same on record.

Yours faithfully,

For **STEL Holdings Limited**



**Mithun B. Shenoy**  
Company Secretary



Enclósure: As above

# STEL Holdings Limited

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## AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2015

Particulars	STANDALONE				CONSOLIDATED	
	Quarter Ended		Year Ended		Year Ended	Year Ended
	March 31, 2015 Unaudited	December 31, 2014 Unaudited	March 31, 2014 Unaudited	March 31, 2015 Audited	March 31, 2015 Audited	March 31, 2014 Audited
<b>Income from operations</b>						
a. Net Sales/Income from Operations	-	-	-	-	-	-
b. Other Operating Income	-	-	-	-	-	-
Total Income from operations (net)	-	-	-	-	-	-
<b>Expenses</b>						
a. Cost of materials consumed	-	-	-	-	-	-
b. Purchases of stock-in-trade	-	-	-	-	-	-
c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	1.90	2.15	1.26	6.42	6.42	3.55
d. Employee benefits expense	1.71	1.54	1.65	6.22	6.62	6.74
e. Depreciation and amortisation expense	0.04	-	0.14	0.06	0.16	1.05
f. Other expenses	1.46	0.59	2.04	9.73	9.78	13.44
i. Rates & Taxes	1.53	0.03	0.70	3.66	3.66	4.57
ii. Legal & Professional Charges	0.05	0.09	(0.06)	0.23	0.23	3.30
iii. Advertisement Expense	8.96	2.43	3.75	13.31	13.72	34.10
iv. Postage and Telephone						
v. Other Expenditure						
Total Expenses	<b>15.65</b>	<b>6.83</b>	<b>9.48</b>	<b>39.64</b>	<b>40.59</b>	<b>66.75</b>
<b>Profit from Operations before Other Income, Finance Cost &amp; Exceptional Items</b>	<b>(15.65)</b>	<b>(6.83)</b>	<b>(9.48)</b>	<b>(39.64)</b>	<b>(40.59)</b>	<b>(66.75)</b>
Other Income	17.90	146.32	7.83	419.05	419.57	321.12
<b>Profit from ordinary activities before finance costs and exceptional items</b>	<b>2.25</b>	<b>139.49</b>	<b>(1.65)</b>	<b>379.41</b>	<b>378.98</b>	<b>254.36</b>
Finance cost						
<b>Profit from ordinary activities after finance costs but before exceptional items</b>	<b>2.25</b>	<b>139.49</b>	<b>(1.65)</b>	<b>379.41</b>	<b>378.98</b>	<b>254.36</b>
Exceptional Items [(Income)/Expenditure]	2.25	139.49	(1.65)	379.41	378.98	254.36
<b>Profit from Ordinary Activities before tax</b>	<b>2.88</b>	<b>2.88</b>	<b>2.88</b>	<b>2.88</b>	<b>2.88</b>	<b>2.88</b>
Provision for Taxation						
- Current						
- Deferred						
<b>Net Profit from Ordinary Activities after tax</b>	<b>(0.62)</b>	<b>139.49</b>	<b>(1.65)</b>	<b>376.54</b>	<b>376.10</b>	<b>254.36</b>
Extraordinary Items						
<b>Net Profit for the period</b>	<b>(0.62)</b>	<b>139.49</b>	<b>(1.65)</b>	<b>376.54</b>	<b>376.10</b>	<b>254.36</b>
Share of profit / (loss) of associates						
Minority interest						
<b>Net Profit after taxes, minority interest and share of profit of associates</b>	<b>(0.62)</b>	<b>139.49</b>	<b>(1.65)</b>	<b>376.54</b>	<b>376.10</b>	<b>254.36</b>
Paid Up Equity Share Capital (Face Value of Rs.10 each)	1,845.54	1,845.54	1,845.54	1,845.54	1,845.54	1,845.54
Reserves Excluding Revaluation Reserve as per balance sheet of previous accounting year						
Basic & Diluted EPS before Extraordinary items for the period	Rs. 0	Rs. 0.76	Rs. -0.01	Rs. 2.04	Rs. 2.04	Rs. 1.38
Basic & Diluted EPS after Extraordinary items for the period	Rs. 0	Rs. 0.76	Rs. -0.01	Rs. 2.04	Rs. 2.04	Rs. 1.38

  

PART I	
A. Particulars of Shareholding	
Public Shareholding	
- Number of Shares	91,71,209
- Percentage of Shareholding	49.69%
Promoters and promoter group	91,71,209
Shareholding	49.69%
a) Pledged/Encumbered	
- Number of shares	-
- % of shares (as a % of the total shareholding of promoter and promoter group)	-
- % of shares (as a % of the total share capital of the company)	-
b) Non-encumbered	
- Number of shares	92,84,196
- % of shares (as a % of the total shareholding of promoter and promoter group)	100.00%
- % of shares (as a % of the total share capital of the company)	50.31%

Particulars	Quarter Ended March 31, 2015
<b>B. Investor Complaints</b>	
Pending at the beginning of the quarter	Nil
Received during the quarter	1
Disposed off during the quarter	1
Remaining unresolved at the end of the quarter	Nil

Particulars	Statement of Assets and Liabilities		Stand Alone		Consolidated	
	As at		As at		As at	
	March 31, 2015 Audited	March 31, 2014 Audited	March 31, 2015 Audited	March 31, 2014 Audited	March 31, 2015 Audited	March 31, 2014 Audited
<b>EQUITY AND LIABILITIES</b>						
<b>Shareholders' Funds</b>						
a. Capital	1,845.54	1,845.54	1,845.54	1,845.54	1,845.54	1,845.54
b. Reserves	10,256.30	9,880.23	10,256.30	9,880.23	10,256.30	9,880.23
<b>Non-current liabilities</b>						
a. Long-term borrowings	-	-	-	-	-	-
<b>Current Liabilities</b>						
a. Trade payables	1.23	0.52	1.23	0.52	1.23	0.52
b. Other current liabilities	1.96	1.89	1.96	1.89	1.96	1.89
c. Short term provisions	-	-	-	-	-	-
<b>TOTAL</b>	<b>12,105.03</b>	<b>11,728.18</b>	<b>12,105.03</b>	<b>11,728.18</b>	<b>12,105.03</b>	<b>11,727.62</b>
<b>ASSETS</b>						
<b>Non-current assets</b>						
a. Fixed assets	114.34	118.74	114.34	118.74	121.81	126.61
b. Non-current investments	11,075.24	9,660.69	11,075.24	9,660.69	11,066.61	9,652.06
c. Long-Term Loans and Advances	-	-	-	-	-	-
<b>Current assets</b>						
a. Cash and Cash equivalents	390.94	339.55	390.94	339.55	391.42	340.04
b. Short-term loans and advances	59.70	396.71	59.70	396.71	58.86	396.42
c. Other current assets	464.81	1,212.48	464.81	1,212.48	464.82	1,212.48
<b>TOTAL</b>	<b>12,105.03</b>	<b>11,728.18</b>	<b>12,105.03</b>	<b>11,728.18</b>	<b>12,105.03</b>	<b>11,727.62</b>

**Notes:-**

- The entire income of the Company comprises of dividend and interest income and accordingly there are no reportable segments
- The net deferred tax asset arising on account of unabsorbed depreciation and business losses has not been recognised as a prudent policy.
- Since the Company does not have any significant influence over the affairs of the CFL Capital Financial Services Limited, in which the Company holds more than 20% of the equity capital, it is not considered as an Associate Company for the purpose of Consolidation u/s 129(3) of the Companies Act, 2013.
- Previous period's figures have been regrouped wherever necessary to conform to the classification for the current periods.
- Figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial year.
- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 29, 2015.

Kolkata,  
May 29, 2015

By Order of the Board  
For **STEL Holdings Limited**



**Sunil Bhandari**  
Director