



**AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st MAR 2015 OF THE FERTILISERS AND CHEMICALS TRAVANCORE LIMITED, UDYOGAMANDAL**

Particulars		(Rs.in Lakh)				
		Three months ended			Year ended	For the Year
		31/03/2015	31/12/2014	31/03/2014	31/03/2015	2013-2014
		Audited	Unaudited	Audited	Audited	Audited
1	a) Net Sales/Income from Operations(Net of Excise duty)	47279	55283	39785	197394	220938
	b) Other Operating Income	402	541	-351	1739	1135
	Total Income from Operations ( Net)	47681	55824	39434	199133	222073
2	Expenses					
	a. Cost of Materials Consumed	41738	41303	31992	139525	152490
	b. Purchase of Stock in Trade	-108	57	5487	6928	6730
	c. Changes in Inventories of Finished Goods Work in progress and Stock in trade	-7722	1327	-3701	-58	-3368
	d. Employee Benefits Expense	6601	6595	6682	26278	25750
	e Depreciation & Amortisation Expense	577	390	1258	2021	4526
	e. Power & Fuel	5859	3385	4470	14876	25925
	f. Other Expenditure	6039	9106	6531	28119	27978
	g. Total	52984	62163	52718	217689	240031
3	Profit / Loss from Operations before Other Income, Finance costs and Exceptional Items (1-2)	-5303	-6339	-13284	-18556	-17958
4	Other Income (Interest)	174	224	-228	600	261
5	Profit /Loss from ordinary activities before Finance cost and Exceptional items (3+/-4)	-5129	-6115	-13512	-17956	-17697
6	Finance cost	5205	4692	6596	19629	19183
7	Profit /Loss from ordinary activities after Finance cost but before Exceptional items( 5+/-6)	-10334	-10807	-20108	-37585	-36880
8	Exceptional Items	3303	-15	-10384	2406	-10384
9	Profit (+) / Loss (-) from ordinary Activities before tax (7 +/- 8)	-13637	-10791	-9725	-39991	-26496
10	Tax Expenses	0	0	0	0	0
11	Net Profit(+)/ Loss(-) from ordinary activities after tax (9 +/-10)	-13637	-10791	-9725	-39991	-26496
12	Extraordinary Items (net of tax expense Rs. )	0	0	0	0	0
13	Net Profit(+)/ Loss(-) for the period (11+/-12)	-13637	-10791	-9725	-39991	-26496
14	Share of profit/loss of associates					
15	Minority Interest					
16	Net profit /Loss after taxes, minority interest and share of profit/Loss of Associates					
17	Paid-up Equity Share Capital (Face Value of the Share is Rs. 10 per Share)	64707	64707	64707	64707	64707
18	Reserves excluding Revaluation Reserves as per balance sheet of Previous Accounting Year	0	0	0	0	0
19	Earnings Per Share (EPS)					
	a) EPS before Extraordinary Items for the period, for the year to date and for the previous year (not to be annualised)					
	Basic	-2.11	-1.67	-1.50	-6.18	-4.09
	Diluted	-2.11	-1.67	-1.50	-6.18	-4.09
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)					
	Basic	-2.11	-1.67	-1.50	-6.18	-4.09
	Diluted	-2.11	-1.67	-1.50	-6.18	-4.09

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**AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st MAR 2015 OF THE FERTILISERS AND CHEMICALS TRAVANCORE LIMITED, UDYOGAMANDAL**

Particulars	(Rs.in Lakh)				
	Three months ended			Year ended	For the Year
	31/03/2015	31/12/2014	31/03/2014	31/03/2015	2013-2014
	Audited	Unaudited	Audited	Audited	Audited
<b>PART II</b>					
<b>A</b>	<b>Particulars of Shareholding</b>				
1	<b>Public shareholding</b>				
	Number of shares				
	64707198	64707198	64707198	64707198	64707198
	Percentage of shareholding				
	10.00%	10.00%	10.00%	10.00%	10.00%
2	<b>Promoters and Promoter Group Shareholding:</b>				
	<b>a. Pledged / Encumbered</b>				
	- Number of Shares				
	0	0	0	0	0
	- Percentage of Shares (As a percentage of the total Shareholding of Promotor and Promoter Group)				
	0	0	0	0	0
	- Percentage of Shares (As a percentage of the total Share capital of the Company)				
	0	0	0	0	0
	<b>b Non-encumbered</b>				
	- Number of Shares				
	582364776	582364776	582364776	582364776	582364776
	- Percentage of Shares (As a percentage of the total Shareholding of Promotor and Promoter Group)				
	100%	100%	100%	100%	100%
	- Percentage of Shares (As a percentage of the total Share capital of the Company)				
	90.00%	90.00%	90.00%	90.00%	90.00%
<b>B</b>	<b>PARTICULARS</b>				
	<b>INVESTOR COMPLAINTS</b>				
	Pending at the beginning of the quarter				
	NIL				
	Received during the quarter				
	NIL				
	Disposed off during the quarter				
	NIL				
	Remaining unresolved at the end of the quarter				
	NIL				

**Notes:**

- 1 There is no tax effect of timing difference based on estimated computation of taxable income for a reasonable period. Hence provision for deferred tax in terms of AS-22 issued by the Institute of Chartered Accountants of India has not been made.
- 2 Previous periods/years figures have been regrouped/ rearranged to conform to the current period wherever necessary.
- 3 These results have been approved at the meeting of the Board of Directors of the company held on 29th May 2015

Place: Kochi  
Date: 29th May 2015

**P. MUTHUSAMY**  
 Director (Finance)

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**AUDITED FINANCIAL RESULTS SHOWING SEGMENTWISE REVENUE, RESULTS & CAPITAL EMPLOYED FOR THE QUARTER ENDED 31-03-2015 OF THE FERTILISERS AND CHEMICALS TRAVANCORE LIMITED, UDYOGAMANDAL**

PARTICULARS	Rupees in lakh				
	(1)	(2)	(3)	(4)	(5)
	Three months ended			Year ended	For the Year
	31/03/2015	31/12/2014	31/03/2014	31/03/2015	2013-2014
	Audited	Unaudited	Audited	Audited	Audited
<b>1. Segment Revenue</b>					
a) Fertiliser:-	47107	55485	39248	197737	221370
b) Petrochemical:-	-23	15	26	23	48
c) Unallocated:-	597	324	160	1373	655
<b>Total</b>	<b>47681</b>	<b>55824</b>	<b>39434</b>	<b>199133</b>	<b>222073</b>
<b>Net Sales/Income from Operations</b>	<b>47681</b>	<b>55824</b>	<b>39434</b>	<b>199133</b>	<b>222073</b>
<b>2. Segment Results</b>					
Profit(+)/Loss(-) before tax and interest					
a) Fertiliser:-	-598	-4862	-10450	-8897	-9077
b) Petrochemical:-	-548	-596	154	-4137	-4456
c) Unallocated:- (incl Non Recurring it	-1093	-265	354	-1316	385
<b>Total</b>	<b>-2239</b>	<b>-5724</b>	<b>-9941</b>	<b>-14350</b>	<b>-13148</b>
<b>Less</b>					
i. Interest (Incl. Cash Rebate )	5231	4666	6040	19629	18627
ii. Other un-allocable expenditure-net of un-allocable income	3037	640	3900	4205	5366
iii. Income tax	0	0	0	0	0
<b>Add</b>					
Interest Income	174	224	-228	600	261
Exceptional item	3303	15	10384	2406	10384
<b>Total Profit After Tax</b>	<b>-13637</b>	<b>-10791</b>	<b>-9725</b>	<b>-39991</b>	<b>-26496</b>
<b>3. Capital Employed</b>	<b>As on 31.03.2015</b>	<b>As on 31.12.2014</b>	<b>As on 31.03.2014</b>	<b>As on 31.03.2015</b>	<b>As on 31.03.2014</b>
(Segment assets-Segment Liabilities)					
a) Fertiliser:-	-60795	-37875	-16136	-60795	-16136
b) Petrochemical:-	-9316	-16524	-12098	-9316	-12098
c) Others	-1894	-1108	-918	-1894	-918
<b>Total</b>	<b>-72005</b>	<b>-55506</b>	<b>-29152</b>	<b>-72005</b>	<b>-29152</b>

Previous periods/years figures have been regrouped/ rearranged to conform to the current period wherever necessary.

## Statement of Assets and Liabilities

Rs in Lakhs

Particulars	As at	
	31.03.2015	31.03.2014
	Audited	Audited
<b>A EQUITY AND LIABILITIES</b>		
(1) Shareholders' funds		
(a) Share capital	64707.20	64707.20
(b) Reserves and Surplus	(150374.40)	-110380.96
(c) Money Received against share warrants	0.00	0.00
<b>Sub-total-Shareholders' funds</b>	<b>(85667.20)</b>	<b>-45673.76</b>
(2) Share application money pending allotment		
(3) Non-current liabilities		
(a) Long-term borrowings	16148.50	18975.80
(b) Deferred tax liabilities (Net)		0.00
(c) Other Long term liabilities		0.00
(d) Long term Provisions	21221.33	19530.19
<b>Sub-total-Non-current liabilities</b>	<b>37369.83</b>	<b>38505.99</b>
(4) Current liabilities		
(a) Short-term borrowings	79156.87	82812.77
(b) Trade payables	72338.44	52957.75
(c) Other current liabilities	55311.92	53950.63
(d) Short term Provisions	4588.15	5648.58
<b>Sub-total-Current liabilities</b>	<b>211395.38</b>	<b>195369.73</b>
<b>TOTAL-EQUITY AND LIABILITIES</b>	<b>163098.01</b>	<b>188201.96</b>
<b>B ASSETS</b>		
(1) Non-current assets		
(a) Fixed assets		
(i) Tangible assets	28180.31	27466.16
(ii) Intangible assets	0.00	140.20
(iii) Capital work-in-progress	2486.20	2383.07
(iv) Intangible assets under development	0.00	0.00
<b>Sub-total-Fixed assets</b>	<b>30666.51</b>	<b>29989.43</b>
(b) Non-current investments	366.55	2135.55
(c) Deferred tax assets (net)		0.00
(d) Long-term loans and advances	232.47	158.44
(e) Other non-current assets	0.43	1518.42
<b>Sub-total-Non-current assets</b>	<b>599.45</b>	<b>3812.41</b>
(2) Current assets		
(a) Current investments	0.00	0.00
(b) Inventories	55132.75	62087.95
(c) Trade receivables	1021.41	1147.42
(d) Cash and Bank balances	8838.71	7738.13
(e) Short-term loans and advances	14824.13	14757.22
(f) Other current assets	52015.05	68669.40
<b>Sub-total-Current assets</b>	<b>131832.05</b>	<b>154400.12</b>
<b>TOTAL ASSETS</b>	<b>163098.01</b>	<b>188201.96</b>

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