

Format for Disclosures under Regulation 10(6) – Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1	Name of the Target Company (TC)	Jindal Saw Limited	
2	Name of the acquirer(s)	Smt. Deepika Jindal and Sh. Abhyuday Jindal	
3	Name of the stock exchange where shares of the TC are listed	BSE & NSE	
4	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	The acquirers have acquired 21,32,000 equity shares of the TC from Jargo Investments Limited and Vavasa Investments Limited, being inter se transfers amongst 'Qualifying Persons'.	
5	Relevant regulation under which the acquirer is exempted from making open offer.	Sub-regulation (ii) of Regulation 10(1)(a) The transfer is inter-se between 'Qualifying Persons'	
6	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, -Whether disclosure was made and whether it was made within the timeline specified under the regulations. -Date of filing with the stock exchange.	Yes The disclosure was made under Regulation 10(5) within the timeline specified under the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011. The notice was filed with BSE & NSE on 2.6.2015.	
7	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made
	a. Name of the transferor / seller	1. Jargo Investments Limited. 2. Vavasa Investments Limited	Yes
	b. Date of acquisition	16.6.2015	Yes
	c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	1. Jargo Investments Limited – 10,66,000 shares. 2. Vavasa Investments Limited – <u>10,66,000 shares</u> Total 21,32,000 shares	Yes

Rm/WS

d. Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	Proposed - 21,32,000 equity shares – 0.70% of share capital of TC Actually - 21,32,000 equity shares – 0.70% of share capital of TC	Yes		
e. Price at which shares are proposed to be acquired / actually acquired	Proposed - as per block deal regulations Actually – 10,66,000 shares @ Rs. 54.75 & - 10,66,000 shares @ Rs. 55.50 per share	Yes		
8 Shareholding details	Pre-Transaction		Post-Transaction	
	No. of shares held	% w.r.t. to total share capital of TC	No. of shares held	% w.r.t. to total share capital of TC
Acquirer:				
Deepika Jindal	15,000	0.005	10,81,000	0.355
Abhyuday Jindal	15,000	0.005	10,81,000	0.355
Each Seller / Transferor :				
Jargo Investments Limited	18,45,000	0.606	7,79,000	0.256
Vavasa Investments Limited	18,78,500	0.617	8,12,500	0.267
TOTAL	37,23,500	1.223	15,91,500	0.523

(*) Shareholding of each entity shall be shown separately and then collectively in a group.

The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.



Date: 16th June, 2015

Place: New Delhi

Signed by: Raajesh Kumar Gupta
On behalf of Smt. Deepika Jindal & Sh.
Abhyuday Jindal, duly authorised through Power
of Attorney.