

**PLANNING AND DEVELOPMENT DEPARTMENT**

**PRESS RELEASE**

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**“Karnataka Bank Targets Rs.6115 Crores of Agri Advances”**

- Shri P Jayarama Bhat  
MD& CEO of Karnataka Bank

“Karnataka bank is all set to have an Agriculture advance portfolio of Rs.6115 crores by March 2016, with an annual growth rate of 18.84 %.At present, bank has 10 Agriculture Development Branches (ADB), 142 Green Branches and 52 Agriculture Field Officers (AFOs) as dedicated resources for branches to ensure hassle free agriculture lending and to minimize occurrence of non-performing advances. Bank will continue to finance the needy borrowers under all sectors of agriculture to ensure inclusive growth in accordance with the recently revised guidelines of Reserve Bank of India” said Shri P Jayarama Bhat MD & CEO of the Bank in his key note address at the Agri. Business Conference of the bank held on 09.06.2015, at Bank’s Head Quarters, Mangaluru.

Further, Bank has also today launched ‘Kisan Rupay Debit Card’ which is linked to KCCOD (Kisan Credit Card Overdraft) account of the farmer clientele with built in accident cover of Rs.1.00 lakh without any extra premium and validity period of ten years. It is expected to benefit large number of farmers who have availed crop loan in the form of KCCOD as they can transact through ATMs.

Sri M S Mahabaleshwara, Chief General Manager of the Bank, in his special address informed that, “Bank should focus more on developing a stress free agriculture credit portfolio. Besides extending technical guidance to farmer clientele, the Agriculture Field Officers should ensure timely credit delivery and its end use and recovery.”

General Manager Dr Meera Aranha in her address advised the participants to achieve the stipulated target under agriculture advances by focusing on strategies drawn.

Senior General Manager Sri. Jairama Hande P, General Managers Sri N Upendra Prabhu, Sri Raghurama, and Sri Chandrashekhar Rao B and Deputy General Managers Sri. Subhahchandra Puranik and Sri Nirmalkumar K Hegde and Assistant General Manager Sri.Ramesh Bhat were present during the deliberations.

Detailed review of Agricultural Field Officers and Agriculture Development Branch Heads were made during the Conference.

In the beginning Sri Nirmalkumar K Hegde, Deputy General Manager, Credit-B welcomed the participants.

Shri Ramesh Bhat, Assistant General Manager presented the performance of the bank under agriculture lending during the year.

The Conference concluded with a vote of thanks by Sri Venkata Krishna Bhat, Assistant General Manager.



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