



BHANSALI ENGINEERING POLYMERS LIMITED

CIN : L27100MH1984PLC032637

Registered Office : Bhansali House, A-5, Off Veera Desai Road, Andheri (West), Mumbai - 400 053.

Tel. : (91-22) 2673 1779 - 84 • Fax : (91-22) 2673 1796

E-mail : abstron@bhansaliabs.com • Website : www.bhansaliabs.com

DATE: 09th June, 2015

To,
The Manager
Bombay Stock Exchange Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

Security Code: 500052

Sub: Submission of Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information (UPS)

Dear Sir,

Pursuant to the Regulation 8(2) of the SEBI(Prohibition of Insider Trading) Regulations, 2015, please find herewith attached a copy of Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information (UPS) of Company which has been approved and adopted by the Board. The same has already been placed on the website of Company.

Kindly take above information(s) / document(s) on your record and oblige.

Thanking You,

Yours faithfully,

FOR BHANSALI ENGINEERING POLYMERS LTD

D.N. Mishra

Company Secretary & Compliance Officer

[FCS No. 5506]

**C/O: BHANSALI HOUSE, A-5, OFF VEERA DESAI ROAD,
ANDHERI (WEST), MUMBAI – 400 053**

BHANSALI ENGINEERING POLYMERS LIMITED

Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information (UPSI)

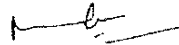
Regulation 8 of the newly introduced SEBI (Prohibition of Insider Trading) Regulations, 2015 requires a listed Company to formulate and publish on its official website a "Code of Practices and Procedures for fare disclosure of Unpublished Price Sensitive Information" which shall adhere to each of the principles as set out in Schedule A to the said Regulations.

Accordingly, in supersession of previous Code adopted by the Board on 12th August, 2012, a Code is hereby framed as under:

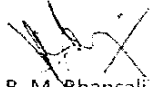
1. The Company shall ensure prompt public disclosure of unpublished price sensitive information (UPSI) that would impact price discovery, as soon as it has credible and concrete information, in order to make such information generally available i.e. to make the information accessible to the public on a non-discriminatory basis.
2. The Company shall ensure uniform and universal dissemination of UPSI to avoid selective disclosure.
3. The Compliance Officer of the Company shall act as the Chief Investor Relations Officer (CIRO) to deal with dissemination of information and disclosure of UPSI.
4. The Company shall ensure prompt dissemination of UPSI that gets disclosed selectively, inadvertently or otherwise to make such information 'generally available'.
5. The Company shall ensure an appropriate and fair response to queries on news reports and requests for verification of market rumors by regulatory authorities.
6. The Company shall ensure that information shared with analysts and research personnel is not UPSI.
7. The Company shall develop best practices to make transcripts or records of proceedings of meetings with analysts and other investor relations conferences on the official website to ensure official confirmation and documentation of disclosures made, if any.
8. The Company shall ensure that the UPSI are handled on need-to-know basis.

This Code is subject to review from time to time.

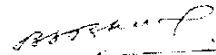
For Bhansali Engineering Polymers Limited



M.C. Gupta
Chairman
(DIN: 01362556)



B. M. Bhansali
Managing Director
(DIN: 00102930)



Dr. B.S. Bhesania
Director
(DIN: 00026222)

Place: Mumbai
Date: 30th May, 2015

