

Ref: JPVL:SEC:2015

4<sup>th</sup> June, 2015

The Manager  
Listing Department  
**National Stock Exchange of India Ltd**  
"Exchange Plaza", C-1, Block G,  
Bandra-Kurla Complex,  
Bandra (E),  
Mumbai -400 051

**BSE Limited**  
25<sup>th</sup> Floor, New Trading Ring,  
Rotunda Building,  
P J Towers, Dalal Street, Fort,  
Mumbai - 400 001

**Fax No.:** 022-26598237/38  
022-26598347/48

**Fax No.:** 022-22723121/2037  
2039/2041

**Sub: Press Release**

Dear Sir,

In view of fluctuation in share prices of the group companies including that of the Company on 3<sup>rd</sup> June, 2015, a copy of the Press Release posted on the Website of the Company, [www.jppowerventures.com](http://www.jppowerventures.com) is attached for information of Stock Exchanges, investors and all concerned.

Thanking you,

Yours faithfully,  
For JAIPRAKASH POWER VENTURES LIMITED

*mmbal*

( M.M. SIBBAL)  
Sr. General Manager &  
Company Secretary

Encl: As above

3<sup>rd</sup> June, 2015

**Press Release**

It has come to our notice that some unscrupulous elements are at play, planting fabricated stories about our Group ranging from share revocation, defaults in repayment obligations etc.

We categorically deny all such rumours and wish to allay fears of all our shareholders. The steep fall in stock prices cannot be attributed to any development linked to the performance of the company or the action of any of our esteemed lenders.

It is saddening to see that shares of JPVL being traded at below par when it is amongst the 2 – 3 power companies of the country, which are being consistently posting profits.

Jaypee Group has, on a proactive basis, initiated steps for disinvestment of assets, of over Rs.22,000 Cr, which are either being successfully concluded or are on track and to be completed by September, 2015.

Sh. Manoj Gaur, Group Chairman added that it was saddening to see such malicious stories being planted by people with vested interests without verifying the factual position with the Company during the challenging period of economy.

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