

Format for Disclosures under Regulation 10(6) – Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI

(Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	ASHIMA LIMITED	
2.	Name of the acquirer(s)	APUS INVESTMENTS PVT. LTD.	
3.	Name of the stock exchange where shares of the TC are listed	1. BSE Limited 2. National Stock Exchange of India Ltd	
4.	Details of the transaction including rationale, if any, for the transfer / acquisition of shares.	Off-market transaction for purchase of 33,00,000 (Thirty Three Lac) Equity Shares of the Target Company on 10 th June, 2015, being inter-se transfer in favour of a Promoter Group company by another Promoter Group Company namely Albus Investments Pvt. Ltd.	
5.	Relevant regulation under which the acquirer is exempted from making open offer.	Regulation 10(1)(a)(ii)	
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10(5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stock exchanges.	Yes Yes, within specified time-line 3 rd June, 2015 (Date of intimation & date of despatch)	
7.	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made
	a. Name of the transferor / seller	Albus Investments Pvt. Ltd.	Yes
	b. Date of acquisition	10 th June, 2015	Yes
	c. Number of shares / voting rights in respect of the acquisitions from each person mentioned in 7(a) above	33,00,000 (Thirty Three Lac) Equity Shares	Yes
	d. Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	33,00,000 (Thirty Three Lac) Equity Shares actually acquired being 9.89% of diluted equity capital of the target company	Yes
	e. Price at which shares are proposed to be acquired / actually acquired	Acquisition price is Rs.10/- (Rs. Ten) per Equity Share	Yes



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8.	Shareholding details	Pre-Transaction		Post –Transaction	
		No. of shares held	% w.r.t. total share capital of TC	No. of shares held	% w.r.t. total share capital of TC
	a Each Acquirer / Transferee (*)				
	1. Apus Investments Pvt. Ltd.	54,34,221 equity shares of Rs.10/- each (See Note 1 below)	16.29% of the paid-up equity capital	87,34,221 equity shares of Rs.10/- each (See Note 1 below)	26.17% of the paid-up equity capital
	b. Each Seller (s) / Transferor.				
	1. Albus Investments Pvt. Ltd	54,37,871 equity shares of Rs.10/- each (See Note 1 below)	16.30% of the paid-up equity capital	21,37,871 equity shares of Rs.10/- each (See Note 1 below)	6.41% of the paid-up equity capital

Note :

- (*) Shareholding of each entity shall be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

Note: 1.

The pre and post transaction shareholding of acquirer and seller both include 5 lac equity shares each which are dematerialized and pledged shares and acquired by them in November, 2014 through a commercial /economic transfer from other two Promoter Group Companies. In respect of these shares, the present acquirer & seller will be registered in the books of depository on release of pledge and till then the respective seller companies continue as owners in the records of depository.

Place : Ahmedabad

Date : 11th June, 2015

For, APUS INVESTMENTS PVT. LTD.

AUTHORISED SIGNATORY / DIRECTOR