



ORIENT GREEN POWER COMPANY LIMITED

June 13, 2015

**The BSE Limited,
Corporate Relations Department,
P.J. Towers,
Dalal Street,
Mumbai-400 001.**

**The National Stock Exchange
of India Limited,
Department of Corporate Services,
Exchange Plaza, 5th Floor,
Bandra-Kurla Complex,
Mumbai-400 051.**

Dear Sirs,

Sub: Outcome of the Board Meeting held on 13th June, 2015

The Board of Directors of the Company, at their meeting held on 13th June, 2015, have approved the draft Composite Scheme of Arrangement and Amalgamation ('Scheme') under sections 391 - 394 read with sections 100 to 103 of the Companies Act, 1956 and other relevant provision of the Companies Act, 2013, subject to approval by the High Court, SEBI, shareholders, its creditors and other relevant regulatory authorities as may be necessary.

As per the Scheme, one of the wholly owned subsidiaries, Bharath Wind Farm Ltd. ('BWFL') shall be amalgamated with the Company. No consideration will be discharged by the Company since BWFL is a wholly owned subsidiary of the Company.

In order to enable stronger business focus on Wind and Biomass Power businesses separately, it is also proposed to demerge the Biomass Power Business Undertaking of the Company to a wholly owned subsidiary, SIHL Engineers Pvt. Ltd. ('SEPL') under the said Scheme. SEPL will issue 1 equity share of face value of Rs. 10 each to the shareholders of the Company for every 10 equity shares of face value of Rs. 10 each held by them in the Company. SEPL will be listed on BSE and NSE post effectiveness of the Scheme.

It is also proposed to change the name of SEPL to Biobijlee Green Power Limited subject to necessary regulatory approvals.

Thanking you,
Yours faithfully,

For Orient Green Power Company Limited,

P. Srinivasan

**P. Srinivasan
Company Secretary & Compliance Officer**

