

JAGRAN PRAKASHAN LIMITED
CIN: L22219UP1975PLC004147

REGISTERED OFFICE: JAGRAN BUILDING, 2, SARVODAYA NAGAR, KANPUR - 208 005
Tel: +91 512 2216161, Fax: 0512 2230625, Web site: www.jplicorp.in, email: investor@jagran.com

STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2015
(Amount Rs. in Lakhs except per share data)

PART I Sr. No.	Particulars	STANDALONE						CONSOLIDATED					
		Quarter Ended		Year Ended		Quarter Ended		Year Ended		Quarter Ended		Year Ended	
		31.03.2015 (Unaudited)	31.12.2014 (Unaudited)	31.03.2014 (Unaudited)	31.03.2014 (Audited)	31.03.2015 (Unaudited)	31.12.2014 (Unaudited)	31.03.2014 (Unaudited)	31.03.2014 (Audited)	31.03.2015 (Unaudited)	31.12.2014 (Unaudited)	31.03.2014 (Unaudited)	31.03.2014 (Audited)
1	Income from operations	38,595.07	42,841.28	38,024.62	154,938.22	41,165.66	45,840.00	40,955.97	172,537.62	166,313.55	172,537.62	166,313.55	
a	Net sales / income from operations	1,122.90	1,221.94	1,126.44	3,965.00	1,108.23	1,206.02	1,118.54	4,438.56	3,959.89	4,438.56	3,959.89	
b	Other operating income	39,717.37	44,063.22	39,151.06	158,903.22	42,273.89	47,046.02	42,074.51	176,976.18	170,273.44	176,976.18	170,273.44	
	Total income from operations (Net)												
2	Expenses	13,665.34	15,088.77	14,749.58	57,110.10	14,399.45	15,848.17	15,711.36	62,550.79	60,876.91	62,550.79	60,876.91	
a	Cost of materials consumed	2.71	(0.20)	(3.87)	(3.60)	2.71	(0.20)	(3.87)	2.61	(3.60)	2.61	(3.60)	
b	Change in inventories of finished goods	6,056.62	5,722.04	5,176.41	20,881.16	6,873.13	6,526.48	5,849.97	26,341.48	23,956.44	26,341.48	23,956.44	
c	Employee benefits expense	2,651.04	2,445.73	2,047.39	7,289.35	2,866.14	2,655.51	2,200.06	10,353.57	7,887.79	10,353.57	7,887.79	
d	Depreciation and amortisation expense	9,652.86	10,639.01	11,261.39	42,811.86	10,519.37	11,423.19	12,621.10	43,025.84	47,182.42	43,025.84	47,182.42	
e	Other expenses*	32,028.37	33,895.35	33,230.90	131,806.87	34,660.80	36,453.15	36,378.62	142,274.29	139,899.86	142,274.29	139,899.86	
	Total expenses	7,689.60	10,167.87	5,920.16	34,365.35	7,813.09	10,592.87	5,695.89	34,701.89	30,373.48	34,701.89	30,373.48	
3	Profit from operations before other income, finance cost, exceptional items, prior period adjustments, share in associates profits and share of minority interests (1-2)	1,184.07	59.53	4,502.14	2,614.92	1,286.98	98.95	4,580.91	2,791.24	4,658.28	2,791.24	4,658.28	
4	Other income#	8,873.67	10,227.40	10,422.30	36,980.28	8,900.07	10,691.82	10,276.80	37,493.13	35,031.76	37,493.13	35,031.76	
5	Profit from ordinary activities before finance costs, exceptional items, prior period adjustments, share in associates profits and share of minority interests (3+4)	1,302.56	749.77	946.82	3,524.65	1,334.60	786.84	1,009.70	3,693.20	3,452.09	3,693.20	3,452.09	
6	Finance costs	7,571.11	9,477.63	9,475.48	33,455.63	7,565.47	9,904.98	9,267.10	33,799.93	31,579.67	33,799.93	31,579.67	
7	Profit from ordinary activities before exceptional items, prior period expenses, share in associates profit and share of minority interests (5-6)	-	-	1,007.41	1,007.41	-	-	1,007.41	-	1,007.41	-	1,007.41	
8	Exceptional items and prior period adjustments (net) (Refer note no.5 (b))	7,571.11	9,477.63	8,468.07	33,455.63	7,565.47	9,904.98	8,259.69	33,799.93	30,572.26	33,799.93	30,572.26	
9	Profit from ordinary activities before tax and share in associates profit and share in minority interests (7-8)	2,601.98	3,288.00	2,651.18	11,100.98	2,629.44	3,231.11	2,741.63	11,021.34	7,946.61	11,021.34	7,946.61	
10	Tax expense	4,969.13	6,189.63	5,816.89	22,354.65	4,936.03	6,673.87	5,518.06	22,778.59	22,625.65	22,778.59	22,625.65	
11	Net Profit from ordinary activities after tax and before share in associates profit and share of Minority Interests (9-10)	-	-	-	22,354.65	(8,030.85)	-	-	(8,030.85)	-	(8,030.85)	-	
12	Extraordinary items (net of tax)	4,969.13	6,189.63	5,816.89	22,354.65	4,936.03	6,673.87	5,518.06	22,778.59	22,625.65	22,778.59	22,625.65	
13	Net Profit for the period after tax and before share in associates profit and share of Minority Interests 11-12)	4,969.13	6,189.63	5,816.89	22,354.65	12,966.88	6,673.87	5,518.06	30,809.44	22,625.65	30,809.44	22,625.65	



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STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2015

PART I Sr. No.	Particulars	(Amount Rs. In Lakhs except per share data)											
		STANDALONE					CONSOLIDATED						
		Quarter Ended 31.12.2014 (Unaudited)		Year Ended 31.03.2014 (Unaudited)		Year Ended 31.03.2015 (Audited)		Quarter Ended 31.12.2014 (Unaudited)		Year Ended 31.03.2014 (Unaudited)		Year Ended 31.03.2015 (Audited)	
14	Share of Profits / (Losses) of Associates	-	-	-	-	-	-	-	0.70	2.89	(14.07)	2.45	(35.12)
15	Minority Interest	-	-	-	-	-	-	(0.99)	(0.99)	(15.09)	10.95	(14.95)	24.82
15	Net Profit after taxes, minority interest and share of profit/(loss) of associates (13+14+15)	4,969.13	6,189.63	5,816.89	22,354.65	23,304.38	12,966.59	6,661.67	5,514.94	30,796.94	22,615.35	6,345.36	6,225.36
17	Paid-up Equity Share Capital (Face Value of Rs. 2/- each)	6,538.24	6,538.24	6,538.24	6,538.24	6,538.24	6,345.36	6,225.36	6,225.36	6,345.36	6,225.36	6,345.36	6,225.36
18	Paid up Debt Capital (Listed Debentures)	-	-	15,000.00	15,000.00	15,000.00	-	-	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00
19	Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	96,800.66	88,569.42	-	-	-	-	-	107,075.96	89,939.06
20	Debenture Redemption Reserve	-	-	-	9,000.00	6,000.00	-	-	-	-	-	9,000.00	6,000.00
21. i	Earning per share (before extraordinary items)** (On Face Value of Rs. 2/- each) (not annualised)	1.52	1.89	1.78	6.84	7.05	1.58	2.14	1.77	7.30	7.18	7.30	7.18
	(a) Basic	1.52	1.89	1.78	6.84	7.05	1.58	2.14	1.77	7.30	7.18	7.30	7.18
	(b) Diluted	1.52	1.89	1.78	6.84	7.05	1.58	2.14	1.77	7.30	7.18	7.30	7.18
21. ii	Earning per share (after extraordinary items)** (On Face Value of Rs. 2/- each) (not annualised)	1.52	1.89	1.78	6.84	7.05	1.58	2.14	1.77	7.30	7.18	7.30	7.18
	(a) Basic	1.52	1.89	1.78	6.84	7.05	1.58	2.14	1.77	7.30	7.18	7.30	7.18
	(b) Diluted	1.52	1.89	1.78	6.84	7.05	1.58	2.14	1.77	7.30	7.18	7.30	7.18
22	Debt Equity Ratio (Refer note below)	-	-	-	0.61	0.48	-	-	-	0.61	0.64	0.61	0.64
23	Debt Service Coverage Ratio (Refer note below)	-	-	-	6.26	6.32	-	-	-	7.49	6.05	7.49	6.05
24	Interest Service Coverage Ratio (Refer note below)	-	-	-	10.49	10.50	-	-	-	12.33	9.86	12.33	9.86
	Includes: (i) Direct Expenses of Outdoor, Event and Digital Business (ii) Stores and Spares Consumption	1,717.03	1,688.64	2,368.39	7,461.48	9,689.84	1,717.03	1,688.64	2,368.39	7,461.48	9,689.84	7,461.48	9,689.84
	*) Includes Profit on sale of immovable property	1,052.70	1,164.60	1,011.34	4,379.60	4,086.87	1,074.00	1,188.72	1,080.53	4,499.50	4,231.19	4,499.50	4,231.19
		-	-	-	341.56	3,561.59	-	-	-	341.56	3,561.59	341.56	3,561.59

Note: Debt Equity Ratio: (Long Term Borrowings+Short Term Borrowings)/Net Worth; Debt Service Coverage Ratio: Earning before Interest and Tax/(Interest+Principal Repayment); Interest Service Coverage Ratio: Earning Before Interest and tax/Interest expense



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STANDALONE AND CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2015

(Amount Rs. In Lakhs)

Particulars	STANDALONE		CONSOLIDATED	
	As At As at 31.03.2015 (Audited)	As At As at 31.03.2014 (Audited)	As at 31.03.2015 (Audited)	As at 31.03.2014 (Audited)
A EQUITY AND LIABILITIES				
1 Shareholders' funds				
Share Capital	6,538.24	6,538.24	6,345.36	6,225.36
Reserves and Surplus	96,800.66	88,569.42	107,075.96	89,939.06
Total-Shareholders' funds	103,338.90	95,107.66	113,421.32	96,164.42
2 Minority Interest			102.26	87.31
3 Non-current liabilities				
Long-term borrowings*	27,870.60	29,272.00	19,519.67	29,272.00
Deferred tax liabilities(net)	7,247.32	8,538.68	7,247.32	8,538.68
Other Long-term Liabilities	2,126.57	1,509.07	2,126.57	1,509.07
Long-term provisions	777.03	587.57	1,012.55	799.33
Total-Non-current liabilities	38,021.52	39,907.32	29,906.11	40,119.08
4 Current liabilities				
Short-term borrowings**	35,272.19	16,152.12	35,272.19	17,307.92
Trade payables	10,102.33	11,159.31	11,349.58	12,749.51
Other current liabilities	20,745.14	13,440.33	21,522.63	14,528.80
Short-term provisions	13,894.72	11,585.37	13,940.60	11,602.15
Total-Current liabilities	80,014.38	52,337.13	82,085.00	56,188.38
TOTAL-EQUITY AND LIABILITIES	221,374.80	187,352.11	225,514.69	192,559.19
B ASSETS				
1 Non-current assets				
Fixed Assets	57,064.75	62,101.22	61,305.52	67,247.08
Goodwill on consolidation	-	-	23,230.20	23,230.20
Non-current investment	59,758.08	40,337.06	31,776.82	12,822.32
Deferred Tax Assets (Net)	-	-	178.46	33.15
Long-term loans and advances	4,836.02	5,626.18	6,161.40	5,014.31
Other non-current assets	122.98	1,027.54	355.22	1,187.27
Total-Non-current assets	121,781.81	109,092.00	123,007.62	109,544.33
2 Current assets				
Current investments	3,200.62	19,296.90	3,951.74	20,379.25
Inventories	8,149.75	8,763.32	9,288.06	9,986.16
Trade receivables	34,990.44	32,489.93	36,356.91	34,264.97
Cash and bank balances	48,890.81	3,073.94	49,313.67	3,251.09
Short-term loans and advances	3,410.71	9,000.18	2,823.71	9,638.08
Other current assets	950.66	5,632.84	772.98	5,495.31
Total-Current assets	99,592.99	78,260.11	102,507.07	83,014.86
TOTAL-ASSETS	221,374.80	187,352.11	225,514.69	192,559.19

* Includes Rs.95 Crores due to holding company and Rs 83.67 Crores (in standalone only) to 100% subsidiary

** Includes Rs. 200 Crores due to Music Broad Cast Private Limited being temporary loan.



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STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2015

Notes to the Statement:-

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on May 28, 2015.
- The consolidated financial results include results of the following entities (herein after referred as Group):

Name of the Company	% of Shareholding and Voting	Consolidated as
1. Midday Infomedia Limited	96.45%	Subsidiary
2. Suvi Info Management (Indore) Private Limited	100.00%	Subsidiary
3. Nai Dunia Media Limited	100.00%	Subsidiary of SUVI
4. Shabda-Shikhar Prakashan- Firm	100.00%	Subsidiary
5. Leet OOH Media Private Limited	48.84%	Associate
6. X-pert Publicity Private Limited	39.20%	Associate

- The Group is engaged primarily in printing and publication of Newspaper and Magazines in India. The other activities of the Company comprise outdoor advertising, event management services and digital business. However, these in the context of the Accounting Standard 17 on Segment Reporting notified under Section 211(3C) of the Companies Act, 1956 read with Companies Act, 2013 are considered to constitute single reportable segment.
- (a) The Group has revised useful life of certain classes and residual value of fixed assets. As a result, depreciation charge for the current quarter/current year is higher by Rs. 828.74 Lakhs/Rs. 2310.04 Lakhs and Rs. 902.17 Lakhs/Rs. 2,512.91 Lakhs in the standalone and consolidated results respectively. The impact net of deferred tax relating to earlier years amounting to Rs. 352.20 Lakhs and Rs. 358.15 Lakhs for standalone and consolidated accounts respectively has been adjusted to the opening retained earning.
- (b) Exceptional items and prior period adjustments represent amortisation of the intangibles assets (Title) w.e.f. quarter ended March 31, 2014 from the date of acquisition based on the estimated useful life. Accordingly, the depreciation and amortisation charge for the current quarter is not comparable with the charge for the period ended March 31, 2014.
- Final Dividend of Rs.3.50/- per equity share of the face value of Rs.2/- each i.e. 175% on the paid-up equity share capital of the Company has been recommended by the Board.
- The Company has entered into a share purchase agreement with the owners of Music Broadcast Private Limited (MBPL) for acquisition of the said Company together with the radio business. MBPL has since received the approval of even date from Ministry of Information and Broadcasting ("MIB") for changing shareholding. In terms of the agreement, the Company has deposited an amount of Rs. 43,400.00 Lakhs in an Escrow account with a bank. The total amount aggregating Rs 43,913.66 Lakhs including interest is included in Fixed Deposits (Less than three months maturity) under Cash and Bank Balances as at March 31, 2015 and is only available for use for executing the aforesaid transaction.
- Previous quarter/year's figures have been regrouped and reclassified to conform to the current quarter/year's classification wherever necessary.



For Jagran Prakashan Limited

Mahendra Mohan Gupta
 Chairman and Managing Director

Jagran Prakashan Limited (JPL)

Result Update Presentation

FY2015



Safe Harbor



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Print Media & Digital Media are Complementary

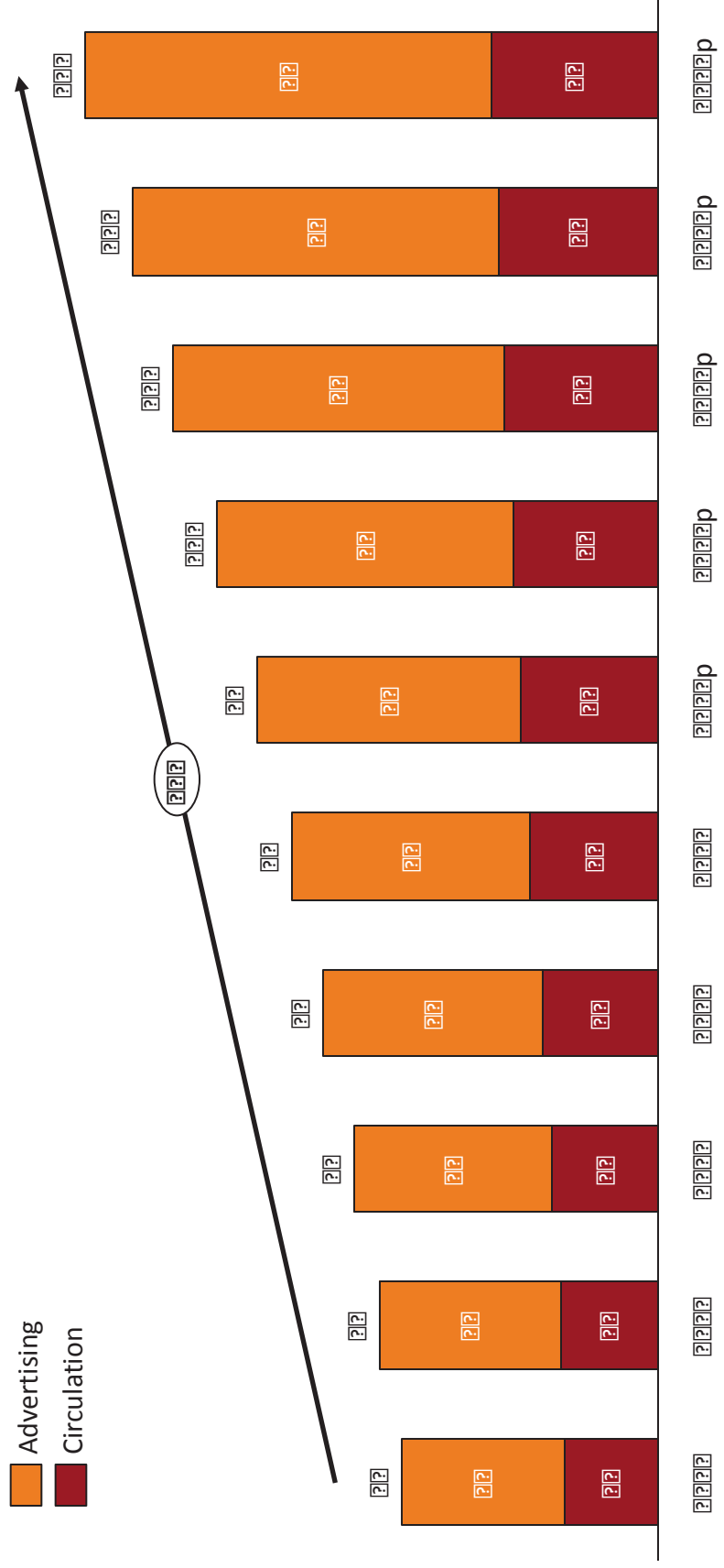
“Contrary to the situation in Western Countries, print and digital media are currently complementing each other in Indian Media spaces.”

“Dependency of Indian Print Industry on classified revenue is limited to 22-23% in urban market & 22% in regional market.”

“Local Language campaigns are providing the much needed boost to brands’ marketing messages.”

“Companies are investing money and efforts to customize news at the last mile and develop content that is relevant to regional audience.”

Hindi Print Market survives the Negative Perception...

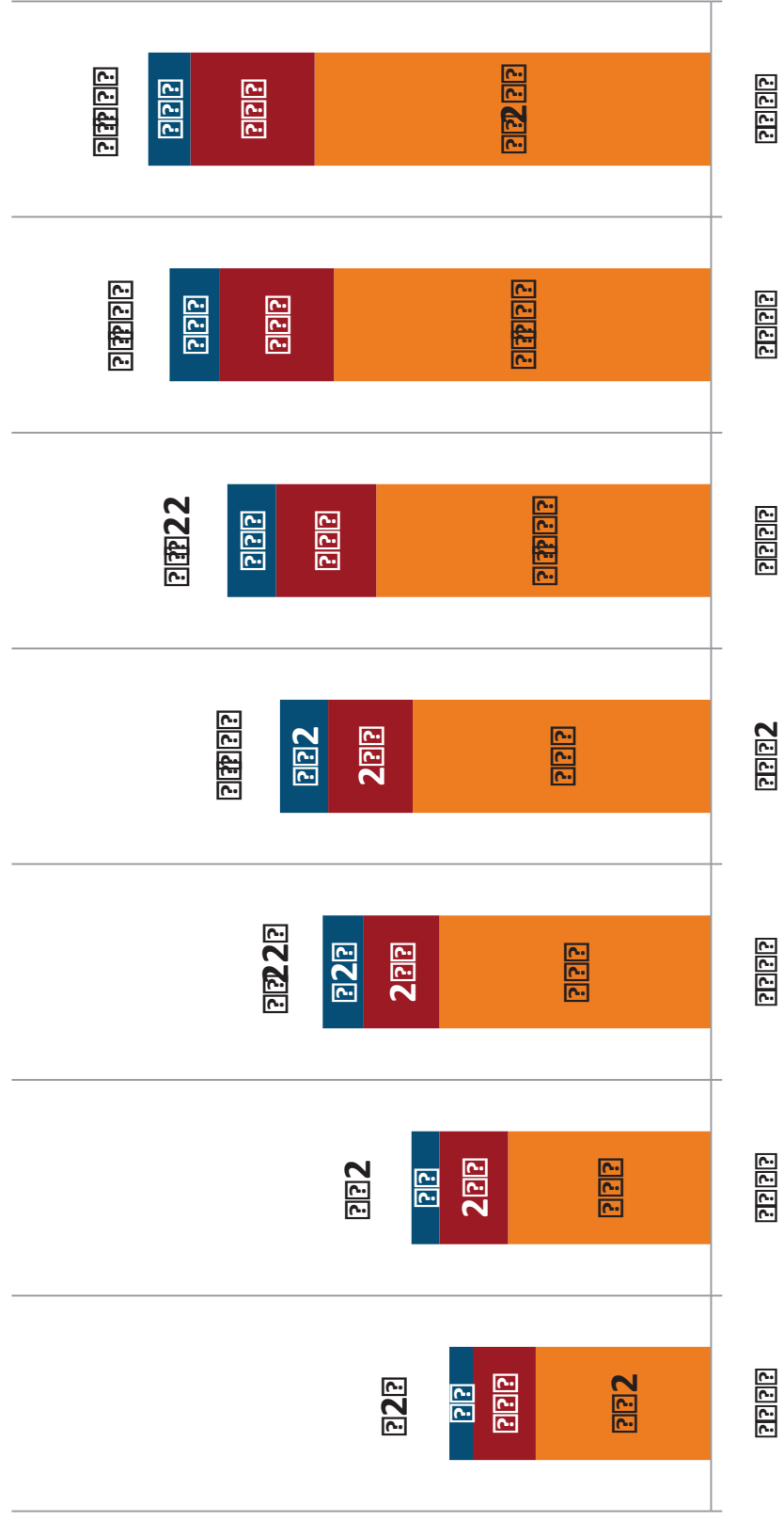


भारत में हिंदी प्रिंट मीडिया के बावजूद नकारात्मक चर्चा के बावजूद यह बाजार जीवंत है।



JPL Consistent Growth in Revenue - Higher than Industry

[Revenue Growth](#)
[Revenue](#)
[Profit](#)



■ Revenue
■ Profit
■ Revenue Growth

EBITDA Margin



EBITDA Margin lower in 2022 due to investments in new brands but have started improving

Increased focus on Digital Business



2014-15

2.2 mln

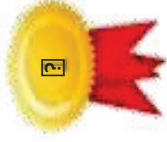
unique visitors



2015-16

2.2 mln

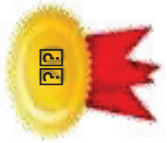
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2016-17

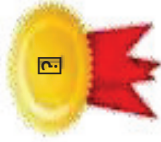
2.2 mln

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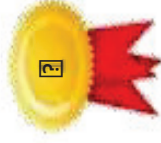
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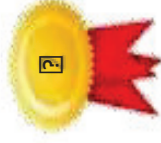
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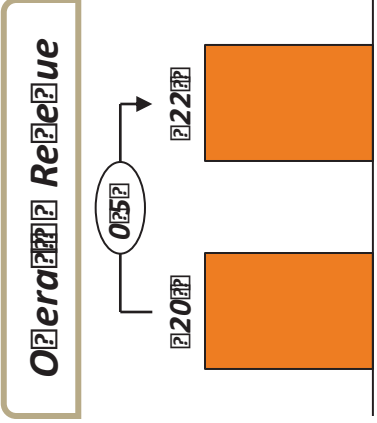
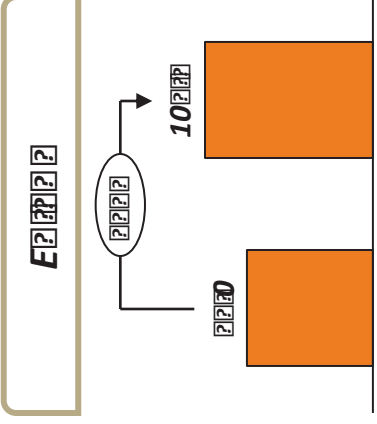
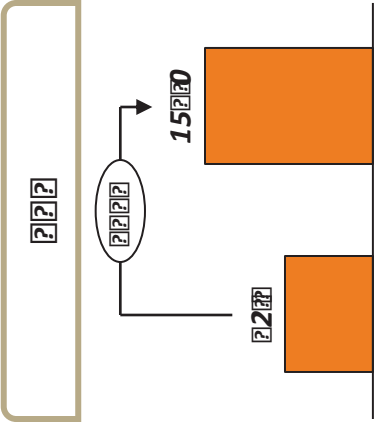
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Consolidated Financial Highlights

Operating Revenue

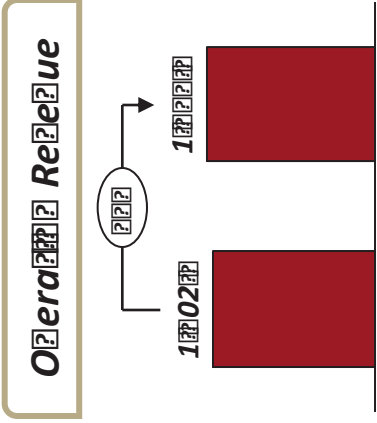
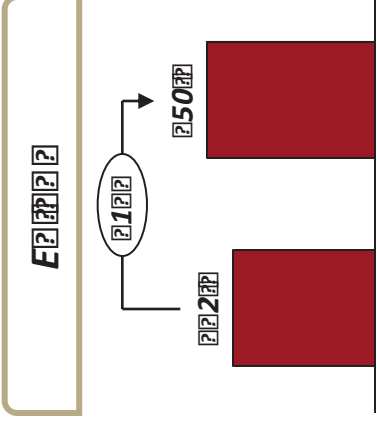
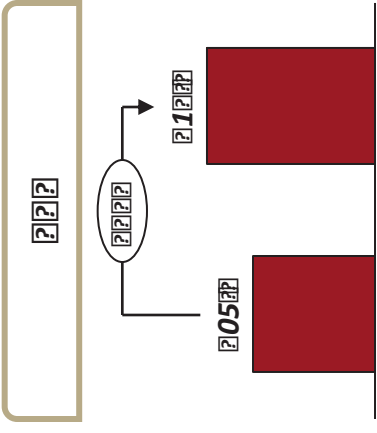


2011 2015

2011 2015

2011 2015

Operating Profit



2011 2015

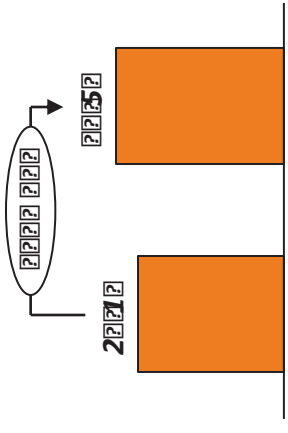
2011 2015

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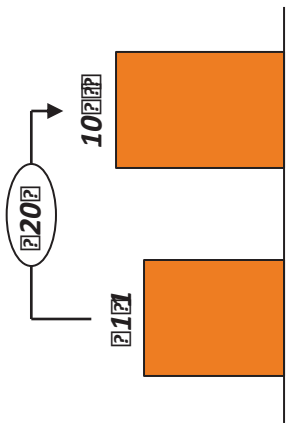
Dainik Jagran Financial Highlights

₹ 222.22

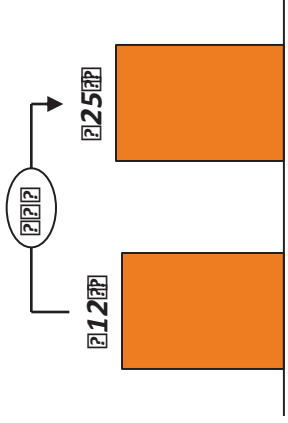
Opera Revenue



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Opera Revenue



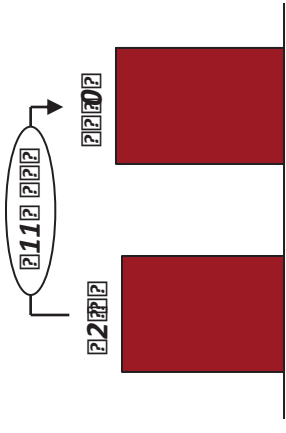
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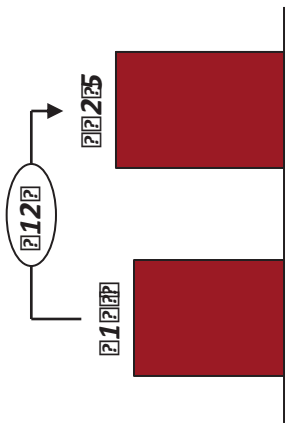
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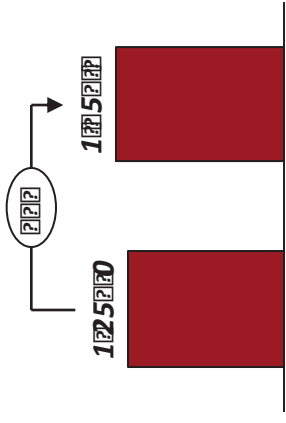
Opera



Opera Pro



Opera Revenue



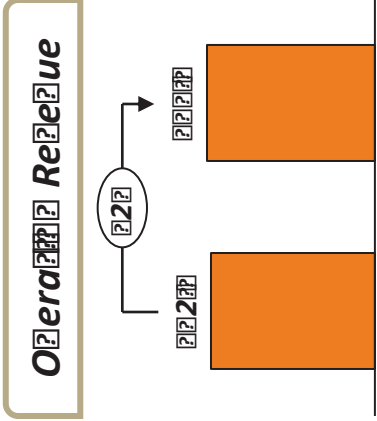
₹ 22.12 ₹ 22.15

₹ 22.12 ₹ 22.15

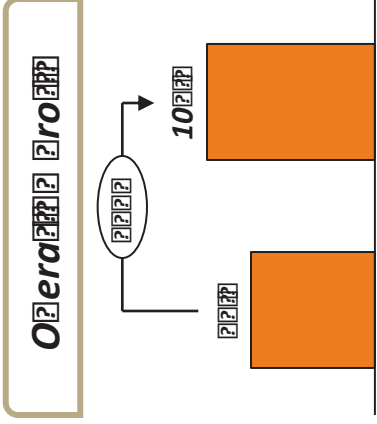
₹ 22.12 ₹ 22.15

Publication Business Financial Highlights

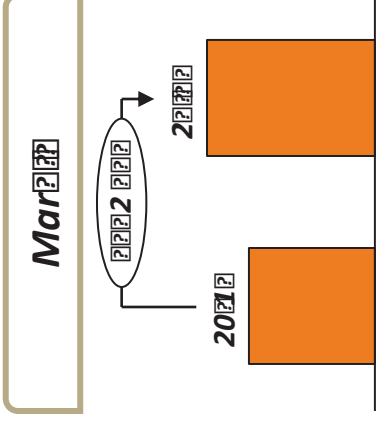
Operating Revenue



2015 2016

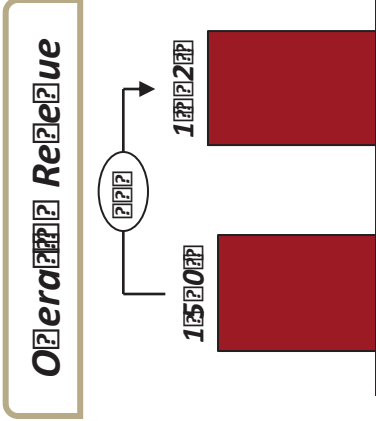


2015 2016

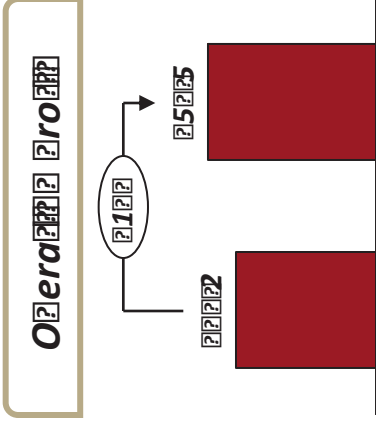


2015 2016

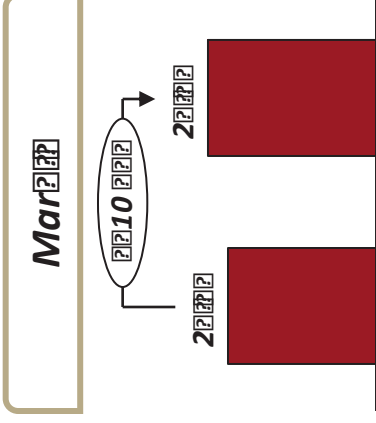
Operating Profit



2015 2016



2015 2016

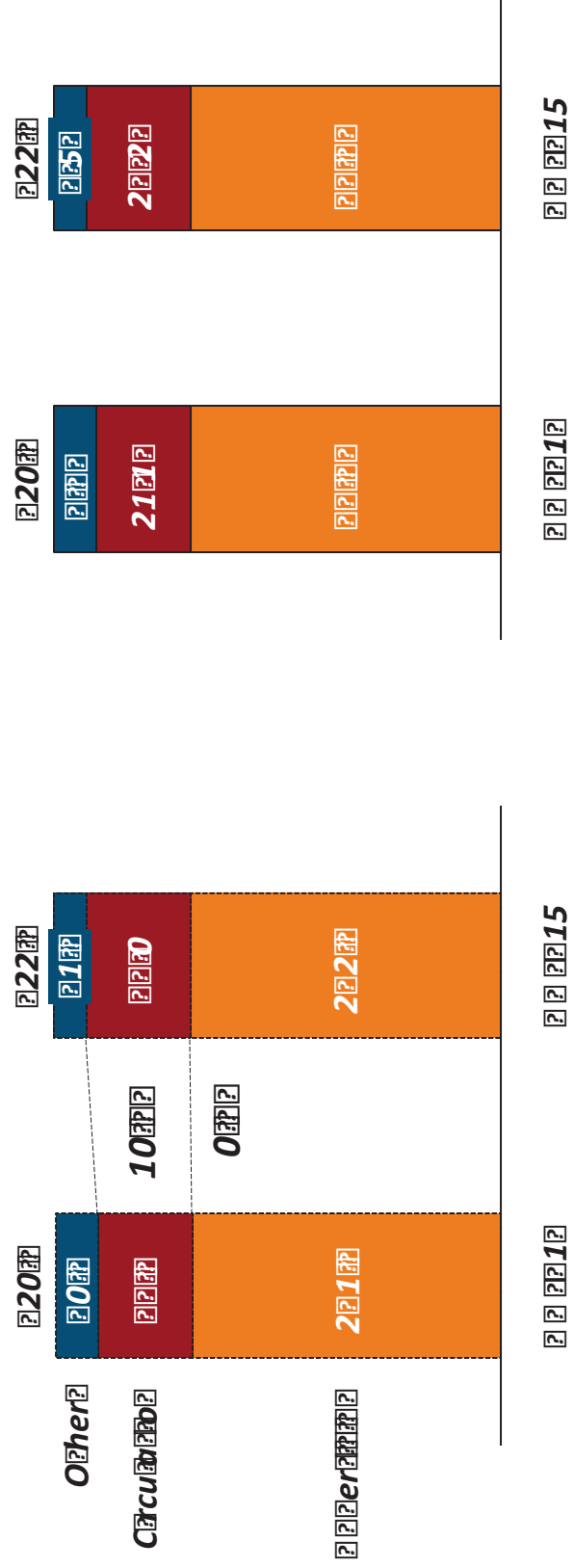


2015 2016

Quarterly Revenue Break-up

Q1 FY15 Q2 FY15 Q3 FY15 Q4 FY15

Q1 FY16 Q2 FY16 Q3 FY16 Q4 FY16



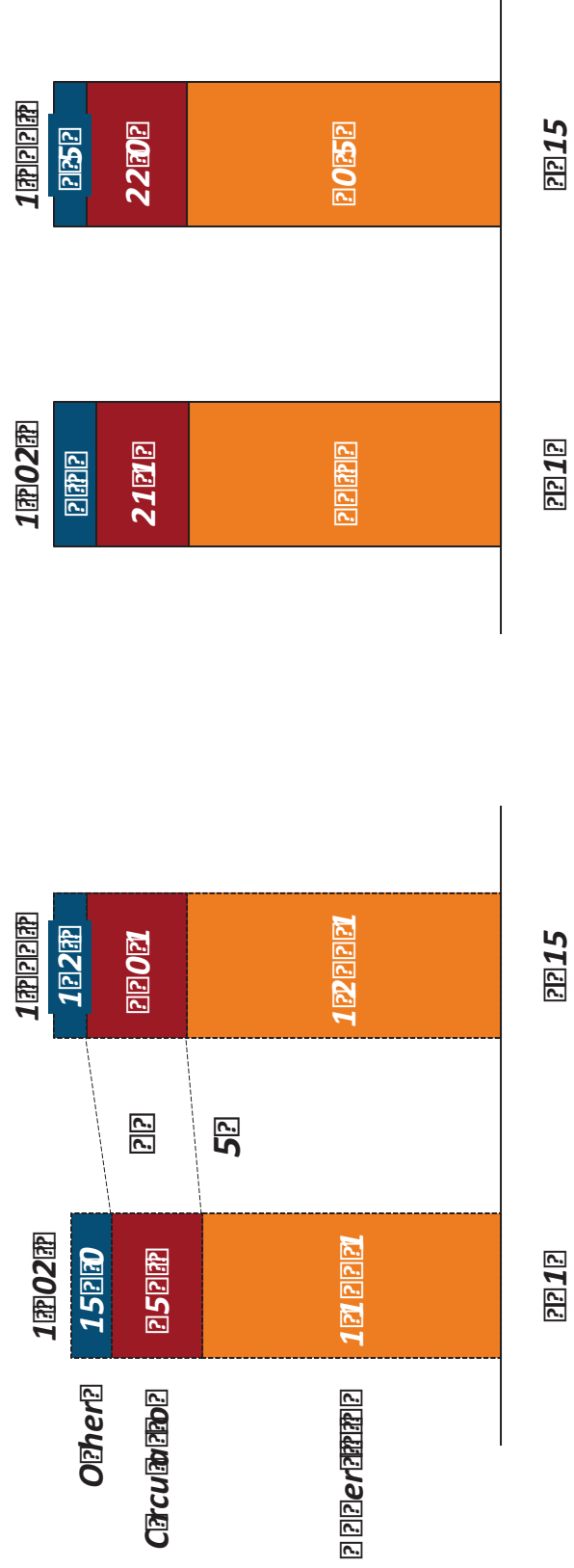
Ad revenue grew in spite of higher base of comparable quarter last year
 - Pre-emption spending for 2016-17 attained in FY16 and low rate advertisement not accepted in FY15

Annual Revenue Break-up



₹ 1,11,111.11 Lakhs

₹ 1,11,111.11 Lakhs



- Ad revenue grew by 2% in spite of higher base of comparable last year
 - 2022 election alone led to 20% increase last year and low rate advertised not adopted in 2022
- Mainik Jagran Advertising revenue grew by 2%





Consolidated Quarterly Profitability Statement

	2022-23	2023-24	2024-25
Operating Revenue	222	222	222
Advertising Revenue	222	222	222
Circulation Revenue	22	22	1022
Others	22	22	2222
Raw Material	222	222	222
Power Cost	22	22	22
Other Operating Expenses	222	222	222
Operating Profit	222	22	2222
Depreciation & Amortisation	22	22	2222
Interest	22	22	22
Exceptional (Income) Expenses	-	22	22
Income Before Tax	22	22	22
Tax	22	22	22
Extraordinary items (net of tax)	(222)	-	-
Profit After Tax	22	22	2222
Net of Exchange Fluctuation Gain/Loss	222	222	222

Advertising growth was flat due to higher base in 2023-24 due to Lok Sabha election and low rate advertisement not accepted in 2024-25

Circulation revenue growth of 2022 driven by improvement in per copy realization across all brands and increase in circulation of J and Naidunia.

Improvement in operating margin is due to Lower Newsprint prices, efficient cost management and policy not to pursue un-profitable growth in Non-print business

Additional depreciation of Rs. 2.22 crores provided on account of new Companies Act

Consolidated Adjusted PAT (Adjusted for non-recurring major items) - Quarterly



	2022	2021	2020
Exceptional Prior Period Items - Amortisation of Title	22	22	22
Additional Depreciation due to revision in useful life of assets	2	2	2
Shortfall in tax expense for earlier quarters adjusted on final determination of annual profit	2	2	2
Exceptional Extraordinary Gains	2	2	2
Lower Tax Expense due to setting of unabsorbed losses of Naidunia Print business	2	2	2
	22	22	22
	22	22	22

All above items are adjusted for average tax rates for respective years (determined excluding tax neutral exceptional extraordinary items)

Exceptional extraordinary gains represent gain arising on sale of treasury shares in and non-recurring gain from disposal of a property in

Consolidated Annual Profitability Statement



	2020	2019	2018
Operating Revenue	1,22,222	1,22,222	1,22,222
Advertising Revenue	1,22,222	1,22,222	1,22,222
Other Operating Expenses	(22,222)	(22,222)	(22,222)
Operating Profit	1,00,000	1,00,000	1,00,000
Depreciation & Amortisation	(22,222)	(22,222)	(22,222)
Interest	(22,222)	(22,222)	(22,222)
Exceptional (Income) Expenses	-	-	-
Income Tax	(22,222)	(22,222)	(22,222)
Extraordinary items (net of tax)	(22,222)	(22,222)	(22,222)
Net Profit	53,334	53,334	53,334

Advertising growth came in at 22% in spite of Lower economic growth and higher base due to Lok Sabha election and low rate advertisement not accepted in 2020

Circulation revenue growth of 22% mainly driven by improvement in per copy realization across all brands

- Main Jagran Circulation grew 22%

Improvement in operating margin is due to Lower Newsprint prices and policy not to pursue un-profitable growth in Non-print business

Additional depreciation of 22.22 crores provided on account of new Companies Act

Net of Exchange Fluctuation Gain Loss

Consolidated Adjusted PAT (Adjusted for non-recurring major items) - Annual



	2022	2021	2020
Exceptional Prior Period Items - Amortisation of Title	22	22	22
Additional depreciation due to revision in useful life of assets	2	2	2
Exceptional extraordinary gains	2	2	2
Lower Tax expense due to setting of unabsorbed losses of Naidunia Print business	2	2	2
	22	22	22
	2	2	2

All above items are adjusted for average tax rates for respective years (determined excluding tax neutral exceptional extraordinary items)

Exceptional extraordinary gains represent gain arising on sale of treasury shares in and non-recurring gain from disposal of a property in

Operating Margin break-up



	2022	2021	2020	2019	2018
Operating Revenue	2,222.2	2,222.2	2,222.2	2,222.2	2,222.2
Operating Profit	222.2	222.2	222.2	222.2	222.2
Operating Profit as % of Revenue	10%	10%	10%	10%	10%
Operating Revenue	2,222.2	2,222.2	2,222.2	2,222.2	2,222.2
Operating Profit	222.2	222.2	222.2	222.2	222.2
Operating Profit as % of Revenue	10%	10%	10%	10%	10%
Operating Revenue	2,222.2	2,222.2	2,222.2	2,222.2	2,222.2
Operating Profit	222.2	222.2	222.2	222.2	222.2
Operating Profit as % of Revenue	10%	10%	10%	10%	10%

Operating Profit as % of Revenue

Operating Profit as % of Revenue

Operating Profit as % of Revenue

Operating Profit as % of Revenue

Operating Profit as % of Revenue

Consolidated Balance Sheet

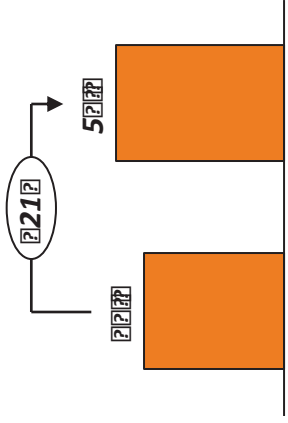


	Mar. '15	Mar. '14
Shareholder's Fund		
Share capital	2,22,22,222	2,22,22,222
Reserves & Surplus	2,22,22,222	2,22,22,222
Non-current investment	2,22,22,222	2,22,22,222
Deferred Tax Assets (Net)	2,22,22,222	2,22,22,222
Long term borrowings	2,22,22,222	2,22,22,222
Deferred tax liabilities (net)	2,22,22,222	2,22,22,222
Other Long-term Liabilities	2,22,22,222	2,22,22,222
Long-term provisions	2,22,22,222	2,22,22,222
Short term borrowings	2,22,22,222	2,22,22,222
Trade payables	2,22,22,222	2,22,22,222
Other current liabilities	2,22,22,222	2,22,22,222
Short-term provisions	2,22,22,222	2,22,22,222
Total	2,22,22,222	2,22,22,222
Assets		
Fixed assets	2,22,22,222	2,22,22,222
Goodwill on consolidation	2,22,22,222	2,22,22,222
Non-current investment	2,22,22,222	2,22,22,222
Deferred Tax Assets (Net)	2,22,22,222	2,22,22,222
Long-term loans and advances	2,22,22,222	2,22,22,222
Other non-current assets	2,22,22,222	2,22,22,222
Current investments	2,22,22,222	2,22,22,222
Inventories	2,22,22,222	2,22,22,222
Trade receivables	2,22,22,222	2,22,22,222
Cash and bank balances	2,22,22,222	2,22,22,222
Short-term loans and advances	2,22,22,222	2,22,22,222
Other current assets	2,22,22,222	2,22,22,222
Total	2,22,22,222	2,22,22,222

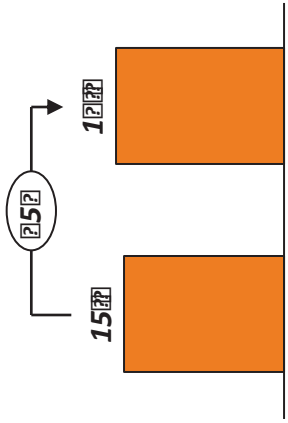
Radio City – Strong Financial Performance

Revenue

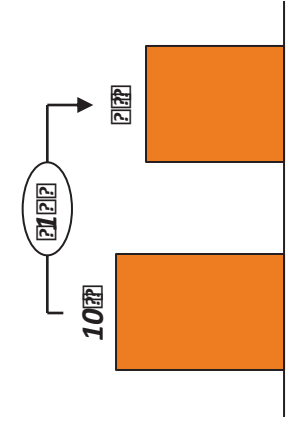
Revenue



Revenue



Revenue



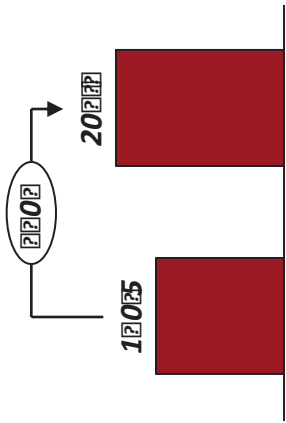
₹2100 2011 ₹5000 2015

₹1500 2011 ₹1000 2015

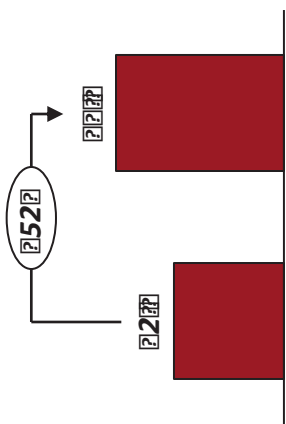
₹1000 2011 ₹2000 2015

Revenue

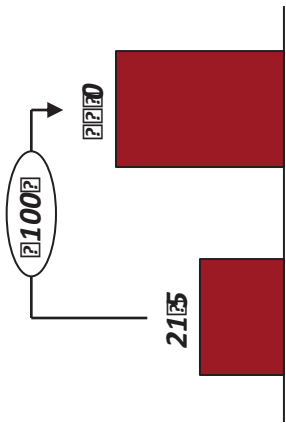
Revenue



Revenue



Revenue



₹1000 2011 ₹2000 2015

₹200 2011 ₹500 2015

₹215 2011 ₹1000 2015

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Jagran Prakashan Ltd.

Strategic Growth Advisors Pvt. Ltd.

CIN: L27100GJ2012PTC000000

CIN: H27222GJ2012PTC000000

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EARNINGS RELEASE FOR FY15

Ministry of Information and Broadcasting approves the acquisition of Radio City
Consolidated Operating Profit up by 17.8% to Rs 450.60 crores;
Consolidated Profit (Adjusted) up by 32.1% to Rs 244.72 crores;
Dainik Jagran Advertisement Revenue up by 7.2%

New Delhi, May 28, 2015; Jagran Prakashan Limited (JPL) (BSE SCRIP ID: 532705; NSE SYMBOL: JAGRAN), publishers of '**Dainik Jagran**', India's largest read newspaper, has reported consolidated operating revenues of Rs 422.74 crores, Operating Profit of Rs 104.79 crores, Profit Before Tax (PBT) of Rs 155.96 crores and Net Profit (PAT) of Rs 129.79 crores for Q4FY15. Your Board has proposed final dividend of Rs.3.50 per share i.e. 175% for FY15.

Commenting on the performance of the company for the year ended 31st March 2015, **Mr. Mahendra Mohan Gupta, Chairman and Managing Director, JPL** said,

"Growth in advertisement revenue was under challenge but our ability to adjust swiftly to the environment and no increase in average newsprint cost resulted in impressive growth in profit. The team deserves compliment for improving efficiency and keeping cost under check without compromising the quality and market position.

During the year, the operations were stable inspite of increased competitive intensity in some areas of our operations. We have increased our focus on digital and have worked towards strengthening our systems further to ensure highest degree of compliances and bringing more efficiency in the operations. As a result, Digital has performed incredibly.

I am pleased to inform that MIB has approved today the acquisition of Radio City. From the current quarter, the Company will start benefitting from the exponential growth potential of Radio City. Radio City has reported 30% growth in revenues and 52% growth in EBITDA during the year ended March 31, 2015, which is way above the industry growth rates"

FINANCIAL HIGHLIGHTS

Consolidated**Q4 FY15 (all comparisons with Q4 FY14)**

- Operating Revenues at Rs 422.74 crores, up by 0.5% from Rs 420.75 crores.
- Advertisement Revenues at Rs 292.90 crores, up by 0.4% from Rs 291.66 crores.
- Circulation Revenues at Rs 97.96 crores, up by 10.4% from Rs 88.74 crores.
- Other Operating Revenues at Rs 31.88 crores down by 21.0% due to lower revenue of outdoor advertising and activation/event businesses.
- Operating Profit at Rs 104.79 crores, up by 32.7% from Rs 78.96 crores.
- PBT at Rs 155.96 crores, up by 88.8% from Rs 82.60 crores.
- PAT at Rs 129.79 crores, up by 135.2% from Rs 55.18 crores
- **PAT (Adjusted) at Rs 55.24 crores, up by 45.5% from Rs 37.95 crores.***
- EPS (non-annualized) of Rs 4.16, up by 135% from Rs 1.77.

FY15 (all comparisons with FY14)

- Operating Revenues at Rs 1769.76 crores, up by 3.9% from Rs 1702.73 crores.
- Advertisement Revenues at Rs 1247.07 crores, up by 5.1% from Rs 1186.06 crores.
- Circulation Revenues at Rs 390.12 crores, up by 8.8% from Rs 358.66 crores.
- Other Operating Revenues at Rs 132.57 crores down by 16.1% due to lower revenue of outdoor advertising and activation/event businesses.
- Operating Profit at Rs 450.56 crores, up by 17.76% from Rs 382.61 crores.
- PBT at Rs 418.31 crores, up by 36.8% from Rs 305.72 crores.
- PAT at Rs 308.09 crores, up by 36.2% from Rs 226.26 crores.
- **PAT (Adjusted) at Rs 244.72 crores, up by 32.1% from Rs 185.24 crores.***
- EPS (non-annualized) of Rs 9.87, up by 37.5% from Rs 7.18.

*** PAT (Adjusted only for non-recurring major items):**

Particulars	Rs in lakhs			
	Year Ended March 31, 2015	Quarter Ended March 31, 2015	Year Ended March 31, 2014	Quarter Ended March 31, 2014
Reported PAT	30,809.44	12,966.88	22,625.65	5,518.06
Add :				
Exceptional/Prior Period Items - Amortisation of Title	-	-	1,007.41	1,007.41
Additional Depreciation due to revision in useful life of assets	1,693.51	588.61	-	-

Particulars	Rs in lakhs			
	Year Ended March 31, 2015	Quarter Ended March 31, 2015	Year Ended March 31, 2014	Quarter Ended March 31, 2014
Shortfall in tax expense (arising on determination of annual profit) for earlier quarters adjusted in Q4	-	-	-	1113.13
	1,693.51	588.61	1,007.41	2120.54
Less :				
Exceptional/ Extraordinary Gains	8,030.85	8,030.85	3,517.46	3,517.46
Lower Tax Expense due to setting of unabsorbed losses of Naidunia Print Business	-	-	1,591.13	326.00
	8,030.85	8,030.85	5,108.59	3,843.46
Adjusted PAT	24,472.10	5,524.64	18,524.48	3795.14
Adjusted EPS	7.84	1.77	5.88	1.20

Note:

1. All above items are adjusted for average tax rates for respective years (determined excluding tax neutral exceptional / extraordinary items).
2. Exceptional / Extraordinary gains represent gain arising on sale of treasury shares in Q4FY15 and non-recurring gain from disposal of a property in Q4FY14.

Stand Alone**Q4 FY15 (all comparisons with Q4FY14)**

- Operating Revenues at Rs 397.18 crores, up by 1.4% from Rs 391.51crores.
- Advertisement Revenues at Rs 273.01 crores, up by 3.1% from Rs 264.74 crores.
- Circulation Revenues at Rs 92.15 crores, up by 7.2% from Rs 86.00 crores.
- Other Operating Revenues at Rs 32.02 crores down by 21.5% due to lower revenue of outdoor advertising and activation/event businesses.
- Operating Profit at Rs 103.41 crores, up by 29.8% from Rs 79.68 crores.
- PBT at Rs 75.71 crores as against Rs 84.68 crores.
- PAT at Rs 49.69 crores as against Rs 58.17 crores.
- **PAT (Adjusted) at Rs 55.13 crores, up by 40.2% from Rs 39.33 crores.***
- EPS (non-annualized) of Rs 1.52 as against Rs 1.78.

FY15 (all comparisons with FY14)

- Operating Revenues at Rs 1661.72 crores, up by 4.6% from Rs 1589.03 crores.
- Advertisement Revenues at Rs 1161.72 crores, up by 6.0% from Rs 1096.34 crores.
- Circulation Revenues at Rs 366.78 crores, up by 9.8% from Rs 334.12 crores.
- Other Operating Revenues at Rs 133.22 crores down by 16% due to lower revenue of outdoor advertising and activation/event businesses.
- Operating Profit at Rs 438.72 crores, up by 15.1% from Rs 381.04 crores.
- PBT at Rs 334.56 crores, up by 7.3% from Rs 311.76 crores.
- PAT at Rs 223.55 crores as against Rs 233.04 crores.
- **PAT (Adjusted) at Rs 238.98 crores, up by 26.3% from Rs 189.22 crores.***
- EPS (non-annualized) of Rs 6.84 as against Rs 7.05.

*** PAT (Adjusted only for non-recurring major items):**

Rs in lakhs

Particulars	Year Ended March 31, 2015	Quarter Ended March 31, 2015	Year Ended March 31, 2014	Quarter Ended March 31, 2014
Reported PAT	22,354.65	4,969.13	23,304.38	5,816.89
Add :				
Exceptional/Prior Period Items - Amortisation of Title	-	-	1,007.41	1,007.41
Additional Depreciation due to revision in useful life of assets	1,543.54	543.93	-	-
Shortfall in tax expense (arising on determination of annual profit) for earlier quarters adjusted in Q4	-	-	-	1015.25
	1,543.54	543.93	1,007.41	2022.66
Less :				
Exceptional Gains (represents non-recurring gain from disposal of a property in Q4FY14.)	-	-	3,517.46	3,517.46
Lower Tax Expense due to setting of unabsorbed losses of Naidunia Print Business	-	-	1,871.86	389.06
	-	-	5,389.32	3906.52
Adjusted PAT	23,898.19	5,513.06	18,922.47	3933.03
Adjusted EPS	7.31	1.69	5.72	1.19

Note: All above items are adjusted for average tax rates for respective years (determined excluding tax neutral exceptional / extraordinary items).

Operating Revenue and Operating Profit from major businesses:

Rs. in Crores

		Q4FY2015	Q3FY2015	Q4FY2014	FY2015	FY2014
Dainik Jagran						
	Operating Revenue	325.30	361.12	312.74	1358.36	1257.99
	Operating Profit	108.91	129.12	91.08	462.50	413.39
	Operating margin%	33.5%	35.7%	29.1%	34.1%	32.9%
Other publications						
(Naidunia, Midday, I-Next, City Plus, Punjabi Jagran, Josh & Sakhi)	Operating Revenue	74.28	87.48	79.65	314.58	322.90
	Operating Profit	-1.27	7.20	-12.15	-4.03	-29.20
	Operating margin%	-1.7%	8.2%	-15.3%	-1.3%	-9.0%
Outdoor & Event						
	Operating Revenue	21.55	21.61	29.93	91.00	120.48
	Operating Profit	0.23	-1.67	0.50	-2.32	2.05
	Operating margin%	1.1%	-7.7%	1.7%	-2.6%	1.7%

Financial performance of combined business (i.e. radio and activation) as reported by Music Broadcast Private Limited:

Rs. In crores

	Consolidated Profit & Loss Account (Unaudited)					
	Q4FY2015	Q4FY2014	Growth	Total	Total	Growth
				YTD Mar 15	YTD Mar 14	
Revenue	53.93	44.67	20.7%	209.36	160.53	30.4%
Expenses	37.55	29.04	29.3%	144.50	117.93	22.5%
Operating Profit	16.38	15.63	4.8%	64.86	42.60	52.3%
Depreciation	3.93	4.02	-2.3%	15.70	15.49	1.4%
Interest	4.04	1.34	201.5%	6.21	5.66	9.7%
Profit Before Tax	8.41	10.27	-18.1%	42.95	21.45	100.2%
Tax	0.00	0.00	0.0%	0.00	0.00	0.0%
Profit After Tax	8.41	10.27	-18.1%	42.95	21.45	100.2%
Cash Profit	12.34	14.29	-13.6%	58.65	36.94	58.8%
Operating Profit Margin	30.4%	35.0%	-13.1%	31.0%	26.5%	17.0%
Net Profit Margin	15.6%	23.0%	-32.2%	20.5%	13.4%	53.0%
Cash Profit Margin	22.9%	32.0%	-28.4%	28.0%	23.0%	21.7%

Note: The approval of even date from MIB has been received and the results will be consolidated from the current quarter.

OPERATIONAL HIGHLIGHTS OF FY15 (ALL COMPARISONS WITH FY14)

In terms of readership, **Dainik Jagran** is India's largest read newspaper and enjoys this numero-uno position since 2003 uninterruptedly.

Digital business continues to grow from strength to strength. Jagran sites were ranked No.20 by COMSCORE amongst all web sites in India, with 10 million unique users (Comscore, April 2015). Mobile traffic contributes to 60% of the overall traffic to Jagran Sites, with an additional 9 million unique users (March 2015). The company's news and education portals are ranked by COMSCORE No.1 in their respective domains. In News & Information companies, Jagran sites are placed at No.2 in April 2015.

Although the growth in revenues was muted partly due to economic conditions and partly due to certain strategic decisions taken in the interest of long term, the Company reported healthy growth in operating profits and an impressive growth in the net profit due to efficient cost management, improved per copy realisation and stable newsprint prices. The performance of Dainik Jagran and Midday deserve specific mention.

Midday in terms of profits showed turn around whereas growth in advertisement revenue of Dainik Jagran was 7.2% higher than industry's growth rate. Similarly, digital advertisement revenue growth was nearly 42%.

Punjabi Jagran reduced its losses significantly and I-next reported profit against the losses in the previous year.

Awards and Recognitions

1. DainikJagran wins Silver for its YuvaSampadak Campaign in the category Best in Newspaper Marketing at WAN IFRA.
2. DainikJagran wins Campaign of the Year Award for Sanskarshala at the INK Awards 2014.
3. DainikJagran wins Best in Direct Marketing Award for YuvaSampadak at the INK Awards 2014.
4. WAN-IFRA has awarded prestigious membership of INCQC 2014-16 (International Newspaper Colour Quality Club, in Category-1; Coldset-offset on newsprint) to DainikJagran. INCQC is the worldwide quality benchmarking for international newspaper printing. It can be achieved only by proving the capacity to produce high-quality newspaper printing.
5. DainikJagran wins 'Silver EDGE Award-2014' from Information Week for successful implementation of Enterprise portal, JConnect.
6. DainikJagran awarded 1st Place (THE BEST COLOUR NEWSPAPER) in SANAT-2014 international competition at Sochi, Russia. Competition was with the newspapers printed on KBA, Man Roland, Goss and others.
7. DainikJagran wins a Silver Effie in the Corporate Reputation Category at Effie Awards 2015 for JagranSanskarsshala. Effie Awards are given for marketing effectiveness.
8. DainikJagran wins a Bronze Effie in the Best Direct Marketing Category at Effie Awards 2015. Effie Awards are given for marketing effectiveness.

About Jagran Prakashan Limited

Jagran Prakashan Limited is a leading media house of India with interests spanning across newspapers, magazines, outdoor advertising, promotional marketing, event management, on ground activities and digital businesses.

The Group publishes 12 newspaper brands from 36 different printing facilities across 15 states in 5 different languages.

Established in 1942, the Group's flagship brand **Dainik Jagran** is the brainchild of the Freedom fighter, Late Shri Pura Chandra Gupta.

Dainik Jagran was voted as the most credible and trusted newspaper in India according to a Globescan survey commissioned by BBC-Reuters which was conducted across 10 leading countries including US, UK, Germany and Russia. Jagran Prakashan Limited was also been accorded the status of a Business Superbrand by the Superbrands Council.

The Company publishes 6 editions of Hindi daily "**Naidunia**" from Indore, Ujjain, Gwalior, Jabalpur, Raipur and Bilaspur and "**Navdunia**" from Bhopal besides national edition from New Delhi.

In addition, company publishes other 3 newspapers **I-Next**, first ever bilingual newspaper published in 13 editions from 5 states, **City Plus** a weekly infotainment English newspaper published in 26 editions from Maharashtra, Karnataka, Andhra Pradesh and NCR and Punjabi newspaper, **Punjabi Jagran** published in 2 editions from Punjab. I-Next and City Plus target the youth and are compact newspapers.

Besides newspapers, the company publishes 2 magazines - **Sakhi**, targeted at women and **Josh**, targeted at career oriented youth. The Company also publishes annual general knowledge digest books and other publications including Coffee Table Books on various subjects ranging from travel to statistical compilations.

Amongst the company's divisions, **Jagran Engage** provides specialized 'Out of Home' advertising services with a Pan-India footprint and **Jagran Solutions** provides below the line solutions and carries on activities like promotional marketing, event management and on ground activities throughout the country.

The Group has a strong presence in **Digital Media Space** through Content & Mobile Applications. The Group has also adopted all the Social Media platforms like Facebook (Over 5.7M Fans) & twitter to engage with the users at a deeper level and invested into our own UGC Platform JagranJunction.com & bolindiabol.jagran.com. The content portfolio includes offerings in Hindi, English & other languages, namely: (Hindi version: Jagran.com, naidunia.com and inextlive.com, the English version : jagranpost.com and Mid-day.com, Punjabi Version: jagranpunjabi.com, Urdu version: inquilab.com). The Education Portal JagranJosh.com is number 1 Education website in the Country since February 2013 and offers its content through web, mobile & paid subscription besides selling e-books and test papers. The Group has embraced Mobile as important platform of delivery with over 60% of traffic now from Mobile. All contents are available on Mobile through Websites, dedicated applications and Operator Subscription through SMS/IVR including our own SMS Service 57272.

The Company's subsidiary Midday Infomedia Limited is publisher of 3 newspaper brands, **Midday English** a niche English daily, **Inquilab** the highest read Urdu daily of the country and **Midday Gujarati, No.2 Gujarati newspaper in Mumbai**. All the 3 brands are hugely popular newspaper brands in Mumbai, one of the two largest advertising markets of the country. In addition, **Inquilab** is circulated in Maharashtra and the states of U.P., Delhi and Bihar.

The Company is rated for its credit worthiness by the leading credit agency CRISIL which has reaffirmed in December 2014 the Company's long term and short term ratings of AA+/(stable) and A1+ respectively .

As a responsible corporate citizen, JPL supports outfit of Shri Puran Chandra Gupta Smarak Trust, **Peheil**, to discharge its social responsibilities and provide social services such as organizing workshops/seminars to voice different social issues, health camps/roadshows for creating awareness on social concerns and helping underprivileged masses. **Peheil** has been working with various national and international organizations such as World Bank and UNICEF on various projects to effectively discharge the responsibilities entrusted by the company. **Shri Puran Chandra Gupta Smarak Trust** has also been imparting primary, secondary and higher education to more than 7000 students through schools and colleges at Kanpur, Noida, Lucknow, Dehradun, smaller towns Kannauj, Aligarh, Basti and are establishing school at Varanasi. The company has also been assisting trusts and societies dedicated to the cause of promoting education, culture, healthcare, etc. Honouring its CSR obligations, the Company has spent Rs.5.50 crores as against Rs.5.29 crores required under law.

For further details, please contact:

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