

NEWS RELEASE

Nucleus Software launches FinnAxia 2.0 – Taking transaction banking to the next level

New Delhi, India, June 16, 2015 — Nucleus Software, the leading provider of lending and transaction banking solutions to the global financial services industry, today announced the launch of FinnAxia 2.0, the latest version of its next-generation transaction banking product suite.

The new product suite includes extended compliance with global and regional regulations and payment standards, increased capabilities for 'payments on behalf of' (POBO) and additional features to support bank customers running corporate shared service centres (SSCs) and outsourced receivables management.

FinnAxia 2.0 allows banks to centralize treasury processing for corporate customers using a SSC model, thereby providing them with the ability to optimize cash globally. The solution helps corporate treasurers monitor payment orders sent by all subsidiaries worldwide regardless of the channel used – e-banking, paper, bank branch or host-to-host (H2H) – on dedicated transaction dashboards and follow these orders from the point at which the bank receives them until they have been executed. The solution's sophisticated workflow engine ensures that transaction flows are managed proactively – for example, if there is a rejection or an order that needs correcting, the treasurer is informed rapidly so that an appropriate response can be made. With real-time access to accounts, corporate treasurers can detect any suspicious activity, helping prevent fraud.

FinnAxia 2.0 comprises **Global Payments, Global Receivables, Business Internet Banking, Liquidity Management and Financial Supply Chain Management.**

FinnAxia's support for Global Payments standards will allow corporate customers to increase their global footprint easily and quickly. In addition to delivering faster, more standardized payments and improving a corporate's cash flow, the solution will help banks through faster settlement and an increase in the efficiency of back-office processes.

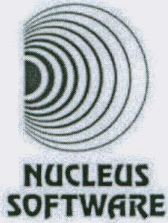
Speaking on the new launch, **Mr. Ravi Pratap Singh, Executive Director and President - Products, Nucleus Software** said, *"We are extremely excited about the latest release of FinnAxia. With three decades of global experience and deep domain knowledge, we are well positioned to deliver product enhancements that provide added value to our customers. The new solution is part of our on-going development program and 6-monthly product release cycle."*

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For NUCLEUS SOFTWARE EXPORTS LIMITED




Company Secretary



About Nucleus Software Exports Limited

Nucleus Software is the leading provider of mission critical lending and transaction banking products to the global financial services industry. Its software powers the operations of more than 150 companies in 50 countries, supporting retail banking, corporate banking, cash management, internet banking, automotive finance and other business areas.

Nucleus Software is known for its world-class expertise and innovation in lending and transaction banking technology. It has two flagship products, built on the latest technology:

- FinnOne™, named the World's Best Selling Lending System for 7 years running (IBS Publishing)
- FinnAxia™, an integrated global transaction banking solution used by banks worldwide to offer efficient and innovative global payments and receivables, liquidity management and business internet banking services

Nucleus Software is listed on the National Stock Exchange and Bombay Stock Exchange in India. For more information, please visit www.nucleussoftware.com

For Media related information, please contact:

Ina Bansal, Nucleus Software

Email: ina.bansal@nucleussoftware.com

Phone: +91-120-4031400

Aastha Taneja, Genesis Burson-Marsteller

Email: aastha.taneja@bm.com

Phone number: +91- 9711311662

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