

Format for Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

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| 1. | Name of the Target Company (TC) | Jindal Saw Limited |
| 2. | Name of the acquirer(s) | Smt. Deepika Jindal and Sh. Abhyuday Jindal |
| 3. | Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters | The acquirers are part of the promoter group of the TC. |
| 4. | Details of the proposed acquisition | |
| | a. Name of the person(s) from whom shares are to be acquired | Jargo Investments Limited Vavasa Investments Limited |
| | b. Proposed date of acquisition | On or after 9th June, 2015 |
| | c. Number of shares to be acquired from each person mentioned in 4(a) above | Jargo Investments Limited - 10,66,000 shares Vavasa Investments Limited – 10,66 000 shares Total - 21,32,000 shares |
| | d. Total shares to be acquired as % of share capital of TC | 0.70% |
| | e. Price at which shares are proposed to be acquired | Price as per block deal regulations |
| | f. Rationale, if any, for the proposed transfer | "Inter-se transfer amongst 'Qualifying Persons' |
| 5. | Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer | Sub-regulation (ii) of Regulation 10(1)(a) The transfer is inter-se between 'Qualifying Persons' |
| 6. | If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period. | Rs.67.58 |
| 7. | If in-frequently traded, the | Not applicable |

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| | price as determined in terms of clause (e) of sub-regulation (2) of regulation 8. | | | | |
| 8. | Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable. | We confirm that acquisition price would not be higher by more than 25% of the price computed in point no. 6 or point no. 7, as applicable. | | | |
| 9. | Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997) | We confirm that the transferor and transferee will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997) | | | |
| 10. | Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with. | We confirm that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with | | | |
| 11. | Shareholding details | Before the proposed transaction | | After the proposed Transaction | |
| | | No. of shares /voting Rights | % w.r.t total share capital of TC | No. of shares /voting rights | % w.r.t total share capital of TC |
| | - Acquirer(s) and PACs (other than sellers)(*) | | | | |
| | Acquirer(s) | | | | |
| | DEEPIKA JINDAL | 15,000 | 0.005 | 10,81,000 | 0.355% |
| | ABHYUDAY JINDAL | 15,000 | 0.005 | 10,81,000 | 0.355% |
| | PACs (other than sellers) | | | | |
| | ANBEECO INVESTMENTS LIMITED | 13,004,485 | 4.270 | 13,004,485 | 4.270 |
| | ARTI JINDAL | 60,000 | 0.020 | 60,000 | 0.020 |
| | BEAUFIELD HOLDINGS LIMITED | 1,905,500 | 0.626 | 1,905,500 | 0.626 |
| | DANTA ENTERPRISES PRIVATE | 23,572,150 | 7.740 | 23,572,150 | 7.740 |

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|------------------------------------|------------|--------|------------|--------|
| LIMITED | | | | |
| ESTRELA INVESTMENT COMPANY LIMITED | 1,877,500 | 0.617 | 1,877,500 | 0.617 |
| FOUR SEASONS INVESTMENTS LTD | 28,307,110 | 9.295 | 28,307,110 | 9.295 |
| GAGAN TRADING CO LTD | 210,000 | 0.069 | 210,000 | 0.069 |
| GLEBE TRADING PRIVATE LIMITED | 772,620 | 0.254 | 772,620 | 0.254 |
| HESTON SECURITIES LIMITED | 1,863,000 | 0.612 | 1,863,000 | 0.612 |
| INDRESH BATRA | 750,000 | 0.246 | 750,000 | 0.246 |
| MENDEZA HOLDINGS LIMITED | 1,832,500 | 0.602 | 1,832,500 | 0.602 |
| MEREDITH TRADERS PVT LTD | 432,000 | 0.142 | 432,000 | 0.142 |
| NACHO INVESTMENTS LIMITED | 1,825,000 | 0.599 | 1,825,000 | 0.599 |
| NALWA SONS INVESTMENTS LIMITED | 51,525,000 | 16.919 | 51,525,000 | 16.919 |
| NALWA SONS INVESTMENTS LIMITED | 2,025,000 | 0.665 | 2,025,000 | 0.665 |
| NAVEEN JINDAL | 218,700 | 0.072 | 218,700 | 0.072 |
| NAVEEN JINDAL (HUF) | 6,600 | 0.002 | 6,600 | 0.002 |
| OPJ TRADING PRIVATE LIMITED | 7,774,332 | 2.553 | 7,774,332 | 2.553 |
| P R JINDAL HUF . | 21,600 | 0.007 | 21,600 | 0.007 |
| PARTH JINDAL | 15,000 | 0.005 | 15,000 | 0.005 |
| PENTEL HOLDING LIMITED | 1,812,000 | 0.595 | 1,812,000 | 0.595 |
| PRITHVI RAJ JINDAL | 98,700 | 0.032 | 98,700 | 0.032 |
| R K JINDAL & SONS HUF . | 81,600 | 0.027 | 81,600 | 0.027 |
| RATAN JINDAL | 76,200 | 0.025 | 76,200 | 0.025 |
| S K JINDAL AND SONS HUF . | 21,600 | 0.007 | 21,600 | 0.007 |
| SAHYOG TRADCORP PRIVATE LIMITED | 5,345,450 | 1.755 | 5,345,450 | 1.755 |
| SAJJAN JINDAL | 76,200 | 0.025 | 76,200 | 0.025 |
| SANGITA JINDAL | 54,000 | 0.018 | 54,000 | 0.018 |
| SARMENTO HOLDINGS LIMITED | 1,815,000 | 0.596 | 1,815,000 | 0.596 |

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|-----------------|------------------------------------|-------------|-------|-------------|-------|
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| | SAVITRI DEVI JINDAL | 103,800 | 0.034 | 103,800 | 0.034 |
| | SMINU JINDAL | 15,000 | 0.005 | 15,000 | 0.005 |
| | TANVI JINDAL | 30,000 | 0.010 | 30,000 | 0.010 |
| | TARINI JINDAL | 30,000 | 0.010 | 30,000 | 0.010 |
| | TEMPLAR INVESTMENTS LIMITED | 1,856,500 | 0.610 | 1,856,500 | 0.610 |
| | TRIPTI JINDAL | 15,000 | 0.005 | 15,000 | 0.005 |
| | URVI JINDAL | 30,000 | 0.010 | 30,000 | 0.010 |
| | VIRTUOUS TRADECORP PRIVATE LIMITED | 2,916,568 | 0.958 | 2,916,568 | 0.958 |
| | Total (PAC) | 152,375,715 | 50.04 | 152,375,715 | 50.04 |
| Sellers: | | | | | |
| | JARGO INVESTMENTS LIMITED | 18,45,000 | 0.606 | 7,79,000 | 0.256 |
| | VAVASA INVESTMENTS LIMITED | 18,78,500 | 0.617 | 8,12,500 | 0.267 |
| | Total (Sellers) | 37,23,500 | 1.223 | 15,91,500 | 0.523 |

Note:

- (*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

Date: 2nd June, 2015
Place: New Delhi



(DEEPIKA JINDAL)



(ABHYUDAY JINDAL)