## Format for Disclosures under Regulation 10(5) — Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company	Jindal Saw Limited			
•	(TC)	Jinuai Gaw Ellinteu			
2.	Name of the acquirer(s)	Smt. Deepika Jindal and Sh. Abhyuday Jindal			
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	The acquirers are part of the promoter group of the TC.			
4.	Details of the proposed acquisition				
	a. Name of the person(s)     from whom shares are to     be acquired	Jargo Investments Limited  Vavasa Investments Limited			
	b. Proposed date of acquisition	On or after 9th June, 2015			
	c. Number of shares to be acquired from each person mentioned in 4(a) above	Jargo Investments Limited - 10,66,000 shares Vavasa Investments Limited - 10,66 000 shares Total - 21,32,000 shares			
	d. Total shares to be acquired as % of share capital of TC	0.70%			
	e. Price at which shares are proposed to be acquired	Price as per block deal regulations			
	f. Rationale, if any, for the proposed transfer	"Inter-se transfer amongst 'Qualifying Persons'			
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Sub-regulation (ii) of Regulation 10(1)(a)  The transfer is inter-se between 'Qualifying Persons'			
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Rs.67.58			
7.	If in-frequently traded, the	Not applicable			

	price as determined in terms of clause (e) of sub-regulation			46.30416	
	(2) of regulation 8.				
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	We confirm that acquisition price would not be higher by more than 25% of the price computed in point no. 6 or point no. 7, as applicable.			
9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	We confirm that the transferor and transferee will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)			
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	We confirm that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with			
11.	Shareholding details	Before the proposed After the proposed transaction Transaction			1
The state of the s		No. of shares /voting Rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
	Acquirer(s) and PACs (other than sellers)(*)			:	
	Acquirer(s)				
	DEEPIKA JINDAL ABHYUDAY JINDAL	15,000 15,000	0.005 0.005	10,81,000 10,81,000	0.355% 0.355%
	PACs (other than sellers)				
- International Property of the Property of th	ANBEECO INVESTMENTS LIMITED	13,004,485	4.270	13,004,485	4.270
D D D D D D D D D D D D D D D D D D D	ARTI JINDAL	60,000	0.020	60,000	0.020
	BEAUFIELD HOLDINGS LIMITED	1,905,500	0.626	1,905,500	0.626
	DANTA ENTERPRISES PRIVATE	23,572,150	7.740	23,572,150	7.740

ESTRELA INVESTMENT COMPANY LIMITED  FOUR SEASONS INVESTMENTS LITD  GAGAN TRADING CO LTD  210,000  0.069  210,000  0.069  210,000  0.069  GLEBE TRADING PRIVATE LIMITED  HESTON SECURITIES LIMITED  1,863,000  0.612  INDRESH BATRA  750,000  0.246  MENDEZA HOLDINGS LIMITED  1,825,000  MEREDITH TRADERS PYT LTD  432,000  0.142  MACHO INVESTMENTS LIMITED  1,825,000  NALWA SONS INVESTMENTS LIMITED  NALWA SONS INVESTMENTS LIMITED  NALWA SONS INVESTMENTS LIMITED  NAVEEN JINDAL  1218,700  0.072  181,701  0.072  NAVEEN JINDAL (HUF)  6,600  0.002  6,600  0.002  OPJ TRADING PRIVATE LIMITED  7,774,332  2.553  P R JINDAL HUF  1,812,000  0.095  PRITHVI RAJ JINDAL  1,812,000  0.097  RATAN JINDAL  76,200  0.005  76,200  0.005  SAHYOG TRADORP PRIVATE LIMITED  SAJIAN JINDAL  76,200  0.018  54,000  0.018  54,000  0.018  54,000  0.0596  1,815,000  0.0596  1,815,000  0.001  SARMENTO HOLDINGS LIMITED  1,815,000  0.005  1,825,000  0.007  21,600  0.007  21,600  0.007  21,600  0.007  21,600  0.007  RATAN JINDAL  76,200  0.005  76,200  0.005  SAHYOG TRADORP PRIVATE LIMITED  SAJIAN JINDAL  54,000  0.018  54,000  0.0596  1,815,000  0.0596		1	Г	1	
COMPANY LIMITED         28,307,110         9.295         28,307,110         9.295           LTD         210,000         0.069         210,000         0.069           GLBE TRADING PRIVATE LIMITED         772,620         0.254         772,620         0.254           ILMITED         1,863,000         0.612         1,863,000         0.612           HESTON SECURITIES LIMITED         1,863,000         0.612         1,863,000         0.612           INDRESH BATRA         750,000         0.246         750,000         0.246           MENDEZA HOLDINGS LIMITED         1,832,500         0.602         1,832,500         0.602           MEREDITH TRADERS PVT LTD         432,000         0.142         432,000         0.142           NALWA SONS INVESTMENTS         1,825,000         0.599         1,825,000         0.599           NALWA SONS INVESTMENTS         2,025,000         0.665         2,025,000         16.919           NALWA SONS INVESTMENTS         2,025,000         0.665         2,025,000         0.665           NAVEEN JINDAL         218,700         0.072         218,700         0.072           NAVEEN JINDAL HUF         6,600         0.002         6,600         0.002           PENTEL HOLDING LIMITED	- -LIMITED				
LTD		1,877,500	0.617	1,877,500	0.617
GLEBE TRADING PRIVATE   1,863,000   0.254   1,863,000   0.612   1,863,000   0.612   1,863,000   0.612   1,863,000   0.612   1,863,000   0.612   1,863,000   0.612   1,863,000   0.246   750,000   0.246		28,307,110	9.295	28,307,110	9.295
LIMITED         INDRESH BATRA         1,863,000         0.612         1,863,000         0.612           INDRESH BATRA         750,000         0.246         750,000         0.246           MENDEZA HOLDINGS LIMITED         1,832,500         0.602         1,832,500         0.602           MEREDITH TRADERS PVT LTD         432,000         0.142         432,000         0.142           NACHO INVESTMENTS LIMITED         1,825,000         0.599         1,825,000         0.599           NALWA SONS INVESTMENTS LIMITED         16,919         51,525,000         16,919           NALWA SONS INVESTMENTS LIMITED         2,025,000         0.665         2,025,000         0.665           NAVEEN JINDAL         218,700         0.072         218,700         0.072           NAVEEN JINDAL (HUF)         6,600         0.002         6,600         0.002           OPJ TRADING PRIVATE LIMITED         7,774,332         2.553         7,774,332         2.553           OPJ TRADING PRIVATE LIMITED         1,812,000         0.005         15,000         0.007           PARTH JINDAL         15,000         0.005         15,000         0.005           PENTEL HOLDING LIMITED         1,812,000         0.595         1,812,000         0.595	GAGAN TRADING CO LTD	210,000	0.069	210,000	0.069
INDRESH BATRA		772,620	0.254	772,620	0.254
MENDEZA HOLDINGS LIMITED         1,832,500         0.602         1,832,500         0.602           MEREDITH TRADERS PVT LTD         432,000         0.142         432,000         0.142           NACHO INVESTMENTS LIMITED         1,825,000         0.599         1,825,000         0.599           NALWA SONS INVESTMENTS LIMITED         51,525,000         16.919         51,525,000         16.919           NALWA SONS INVESTMENTS LIMITED         2,025,000         0.665         2,025,000         0.665           NAVEEN JINDAL         218,700         0.072         218,700         0.072           NAVEEN JINDAL (HUF)         6,600         0.002         6,600         0.002           OPJ TRADING PRIVATE LIMITED         7,774,332         2.553         7,774,332         2.553           PR JINDAL HUF         21,600         0.007         21,600         0.007           PARTH JINDAL         15,000         0.005         15,000         0.005           PENTEL HOLDING LIMITED         1,812,000         0.595         1,812,000         0.595           PRITHIVI RAJ JINDAL         98,700         0.032         98,700         0.032           R K JINDAL & SONS HUF         81,600         0.025         76,200         0.025 <td< td=""><td>HESTON SECURITIES LIMITED</td><td>1,863,000</td><td>0.612</td><td>1,863,000</td><td>0.612</td></td<>	HESTON SECURITIES LIMITED	1,863,000	0.612	1,863,000	0.612
MEREDITH TRADERS PVT LTD         432,000         0.142         432,000         0.142           NACHO INVESTMENTS LIMITED         1,825,000         0.599         1,825,000         0.599           NALWA SONS INVESTMENTS LIMITED         51,525,000         16.919         51,525,000         16.919           NALWA SONS INVESTMENTS LIMITED         2,025,000         0.665         2,025,000         0.665           LIMITED         218,700         0.072         218,700         0.072           NAVEEN JINDAL (HUF)         6,600         0.002         6,600         0.002           OPJ TRADING PRIVATE LIMITED         7,774,332         2.553         7,774,332         2.553           P R JINDAL HUF.         21,600         0.007         21,600         0.007           PARTH JINDAL         15,000         0.005         15,000         0.005           PENTEL HOLDING LIMITED         1,812,000         0.595         1,812,000         0.595           PRITHVI RAJ JINDAL         98,700         0.032         98,700         0.032           R K JINDAL & SONS HUF         81,600         0.027         81,600         0.027           RATAN JINDAL         76,200         0.005         76,200         0.007           SAHYOG TRADCORP PRIVAT	INDRESH BATRA	750,000	0.246	750,000	0.246
NACHO INVESTMENTS LIMITED         1,825,000         0.599         1,825,000         0.599           NALWA SONS INVESTMENTS LIMITED         51,525,000         16.919         51,525,000         16.919           NALWA SONS INVESTMENTS LIMITED         2,025,000         0.665         2,025,000         0.665           NAVEEN JINDAL         218,700         0.072         218,700         0.072           NAVEEN JINDAL (HUF)         6,600         0.002         6,600         0.002           OPJ TRADING PRIVATE LIMITED         7,774,332         2.553         7,774,332         2.553           P R JINDAL HUF         21,600         0.007         21,600         0.007           PARTH JINDAL         15,000         0.005         15,000         0.005           PENTEL HOLDING LIMITED         1,812,000         0.595         1,812,000         0.595           PRITHVI RAJ JINDAL         98,700         0.032         98,700         0.032           R K JINDAL & SONS HUF         81,600         0.027         81,600         0.027           RATAN JINDAL         76,200         0.025         76,200         0.005           SAHYOG TRADCORP PRIVATE         5,345,450         1.755         5,345,450         1.755           SANJAN JINDAL<	MENDEZA HOLDINGS LIMITED	1,832,500	0.602	1,832,500	0.602
NALWA SONS INVESTMENTS LIMITED         51,525,000         16.919         51,525,000         16.919           NALWA SONS INVESTMENTS LIMITED         2,025,000         0.665         2,025,000         0.665           NAVEEN JINDAL NAVEEN JINDAL (HUF)         6,600         0.002         6,600         0.002           OPJ TRADING PRIVATE LIMITED         7,774,332         2.553         7,774,332         2.553           P R JINDAL HUF         21,600         0.007         21,600         0.007           PARTH JINDAL         15,000         0.005         15,000         0.005           PENTEL HOLDING LIMITED         1,812,000         0.595         1,812,000         0.595           PRITHVI RAJ JINDAL         98,700         0.032         98,700         0.032           R K JINDAL & SONS HUF         81,600         0.027         81,600         0.027           RATAN JINDAL         76,200         0.025         76,200         0.025           S K JINDAL AND SONS HUF         21,600         0.007         21,600         0.007           SAHYOG TRADCORP PRIVATE LIMITED         5,345,450         1.755         5,345,450         1.755           SANGITA JINDAL         76,200         0.025         76,200         0.025	MEREDITH TRADERS PVT LTD	432,000	0.142	432,000	0.142
LIMITED         2,025,000         0.665         2,025,000         0.665           NAVEEN JINDAL         218,700         0.072         218,700         0.072           NAVEEN JINDAL (HUF)         6,600         0.002         6,600         0.002           OPJ TRADING PRIVATE LIMITED         7,774,332         2.553         7,774,332         2.553           P R JINDAL HUF         21,600         0.007         21,600         0.007           PARTH JINDAL         15,000         0.005         15,000         0.005           PENTEL HOLDING LIMITED         1,812,000         0.595         1,812,000         0.595           PRITHVI RAJ JINDAL         98,700         0.032         98,700         0.032           R K JINDAL & SONS HUF         81,600         0.027         81,600         0.027           RATAN JINDAL         76,200         0.025         76,200         0.025           S K JINDAL AND SONS HUF         21,600         0.007         21,600         0.007           SAHYOG TRADCORP PRIVATE LIMITED         5,345,450         1.755         5,345,450         1.755           SANJAN JINDAL         76,200         0.025         76,200         0.025           SANGITA JINDAL         54,000         0.018 <td>NACHO INVESTMENTS LIMITED</td> <td>1,825,000</td> <td>0.599</td> <td>1,825,000</td> <td>0.599</td>	NACHO INVESTMENTS LIMITED	1,825,000	0.599	1,825,000	0.599
LIMITED       218,700       0.072       218,700       0.072         NAVEEN JINDAL (HUF)       6,600       0.002       6,600       0.002         OPJ TRADING PRIVATE LIMITED       7,774,332       2.553       7,774,332       2.553         P R JINDAL HUF       21,600       0.007       21,600       0.007         PARTH JINDAL       15,000       0.005       15,000       0.005         PENTEL HOLDING LIMITED       1,812,000       0.595       1,812,000       0.595         PRITHVI RAJ JINDAL       98,700       0.032       98,700       0.032         R K JINDAL & SONS HUF       81,600       0.027       81,600       0.027         RATAN JINDAL       76,200       0.025       76,200       0.025         S K JINDAL AND SONS HUF       21,600       0.007       21,600       0.007         SAHYOG TRADCORP PRIVATE LIMITED       5,345,450       1.755       5,345,450       1.755         SAJJAN JINDAL       76,200       0.025       76,200       0.025         SANGITA JINDAL       54,000       0.018       54,000       0.018		51,525,000	16.919	51,525,000	16.919
NAVEEN JINDAL (HUF)         6,600         0.002         6,600         0.002           OPJ TRADING PRIVATE LIMITED         7,774,332         2.553         7,774,332         2.553           P R JINDAL HUF.         21,600         0.007         21,600         0.007           PARTH JINDAL         15,000         0.005         15,000         0.005           PENTEL HOLDING LIMITED         1,812,000         0.595         1,812,000         0.595           PRITHVI RAJ JINDAL         98,700         0.032         98,700         0.032           R K JINDAL & SONS HUF.         81,600         0.027         81,600         0.027           RATAN JINDAL         76,200         0.025         76,200         0.025           S K JINDAL AND SONS HUF.         21,600         0.007         21,600         0.007           SAHYOG TRADCORP PRIVATE LIMITED         5,345,450         1.755         5,345,450         1.755           SAJJAN JINDAL         76,200         0.025         76,200         0.025           SANGITA JINDAL         54,000         0.018         54,000         0.018	•	2,025,000	0.665	2,025,000	0.665
OPJ TRADING PRIVATE LIMITED 7,774,332 2.553 7,774,332 2.553  P R JINDAL HUF. 21,600 0.007 21,600 0.007  PARTH JINDAL 15,000 0.005 15,000 0.005  PENTEL HOLDING LIMITED 1,812,000 0.595 1,812,000 0.595  PRITHVI RAJ JINDAL 98,700 0.032 98,700 0.032  R K JINDAL & SONS HUF. 81,600 0.027 81,600 0.027  RATAN JINDAL 76,200 0.025 76,200 0.025  S K JINDAL AND SONS HUF. 21,600 0.007 21,600 0.007  SAHYOG TRADCORP PRIVATE 5,345,450 1.755 5,345,450 1.755  LIMITED 5,345,450 0.018 54,000 0.018	NAVEEN JINDAL	218,700	0.072	218,700	0.072
PR JINDAL HUF. 21,600 0.007 21,600 0.007  PARTH JINDAL 15,000 0.005 15,000 0.005  PENTEL HOLDING LIMITED 1,812,000 0.595 1,812,000 0.595  PRITHVI RAJ JINDAL 98,700 0.032 98,700 0.032  R K JINDAL & SONS HUF. 81,600 0.027 81,600 0.027  RATAN JINDAL 76,200 0.025 76,200 0.025  S K JINDAL AND SONS HUF. 21,600 0.007 21,600 0.007  SAHYOG TRADCORP PRIVATE 5,345,450 1.755 5,345,450 1.755  LIMITED 5,345,450 0.025 76,200 0.025  SANGITA JINDAL 54,000 0.018 54,000 0.018	NAVEEN JINDAL (HUF)	6,600	0.002	6,600	0.002
PARTH JINDAL 15,000 0.005 15,000 0.005  PENTEL HOLDING LIMITED 1,812,000 0.595 1,812,000 0.595  PRITHVI RAJ JINDAL 98,700 0.032 98,700 0.032  R K JINDAL & SONS HUF . 81,600 0.027 81,600 0.027  RATAN JINDAL 76,200 0.025 76,200 0.025  S K JINDAL AND SONS HUF . 21,600 0.007 21,600 0.007  SAHYOG TRADCORP PRIVATE 5,345,450 1.755 5,345,450 1.755  LIMITED 5,345,450 0.025 76,200 0.025  SANGITA JINDAL 54,000 0.018 54,000 0.018	OPJ TRADING PRIVATE LIMITED	7,774,332	2.553	7,774,332	2.553
PENTEL HOLDING LIMITED 1,812,000 0.595 1,812,000 0.595  PRITHVI RAJ JINDAL 98,700 0.032 98,700 0.032  R K JINDAL & SONS HUF. 81,600 0.027 81,600 0.027  RATAN JINDAL 76,200 0.025 76,200 0.025  S K JINDAL AND SONS HUF. 21,600 0.007 21,600 0.007  SAHYOG TRADCORP PRIVATE 5,345,450 1.755 5,345,450 1.755  LIMITED 5,345,450 0.025 76,200 0.025  SANGITA JINDAL 54,000 0.018 54,000 0.018	PR JINDAL HUF.	21,600	0.007	21,600	0.007
PRITHVI RAJ JINDAL         98,700         0.032         98,700         0.032           R K JINDAL & SONS HUF         81,600         0.027         81,600         0.027           RATAN JINDAL         76,200         0.025         76,200         0.025           S K JINDAL AND SONS HUF         21,600         0.007         21,600         0.007           SAHYOG TRADCORP PRIVATE LIMITED         5,345,450         1.755         5,345,450         1.755           SAJJAN JINDAL         76,200         0.025         76,200         0.025           SANGITA JINDAL         54,000         0.018         54,000         0.018	PARTH JINDAL	15,000	0.005	15,000	0.005
R K JINDAL & SONS HUF . 81,600 0.027 81,600 0.027  RATAN JINDAL 76,200 0.025 76,200 0.025  S K JINDAL AND SONS HUF . 21,600 0.007 21,600 0.007  SAHYOG TRADCORP PRIVATE 5,345,450 1.755 5,345,450 1.755  LIMITED 54,000 0.025 76,200 0.025  SANGITA JINDAL 54,000 0.018 54,000 0.018	PENTEL HOLDING LIMITED	1,812,000	0.595	1,812,000	0.595
RATAN JINDAL 76,200 0.025 76,200 0.025  S K JINDAL AND SONS HUF . 21,600 0.007 21,600 0.007  SAHYOG TRADCORP PRIVATE 5,345,450 1.755 5,345,450 1.755  LIMITED 76,200 0.025 76,200 0.025  SANGITA JINDAL 54,000 0.018 54,000 0.018	PRITHVI RAJ JINDAL	98,700	0.032	98,700	0.032
S K JINDAL AND SONS HUF       21,600       0.007       21,600       0.007         SAHYOG TRADCORP PRIVATE LIMITED       5,345,450       1.755       5,345,450       1.755         SAIJAN JINDAL       76,200       0.025       76,200       0.025         SANGITA JINDAL       54,000       0.018       54,000       0.018	R K JINDAL & SONS HUF .	81,600	0.027	81,600	0.027
SAHYOG TRADCORP PRIVATE LIMITED       5,345,450       1.755       5,345,450       1.755         SAJJAN JINDAL       76,200       0.025       76,200       0.025         SANGITA JINDAL       54,000       0.018       54,000       0.018	RATAN JINDAL	76,200	0.025	76,200	0.025
LIMITED          SAJJAN JINDAL       76,200       0.025       76,200       0.025         SANGITA JINDAL       54,000       0.018       54,000       0.018	S K JINDAL AND SONS HUF .	21,600	0.007	21,600	0.007
SANGITA JINDAL 54,000 0.018 54,000 0.018		5,345,450	1.755	5,345,450	1.755
	SAJJAN JINDAL	76,200	0.025	76,200	0.025
SARMENTO HOLDINGS LIMITED 1,815,000 0.596 1,815,000 0.596	SANGITA JINDAL	54,000	0.018	54,000	0.018
	SARMENTO HOLDINGS LIMITED	1,815,000	0.596	1,815,000	0.596

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	SAVITRI DEVI JINDAL	103,800	0.034	103,800	0.034
	SMINU JINDAL	15,000	0.005	15,000	0.005
	TANVI JINDAL	30,000	0.010	30,000	0.010
	TARINI JINDAL	30,000	0.010	30,000	0.010
	TEMPLAR INVESTMENTS LIMITED	1,856,500	0.610	1,856,500	0.610
	TRIPTI JINDAL	15,000	0.005	15,000	0.005
	URVI JINDAL	30,000	0.010	30,000	0.010
	VIRTUOUS TRADECORP PRIVATE LIMITED	2,916,568	0.958	2,916,568	0.958
	Total (PAC)	152,375,715	50.04	152,375,715	50.04
	Sellers:				
	JARGO INVESTMENTS LIMITED	18,45,000	0.606	7,79,000	0.256
	VAVASA INVESTMENTS LIMITED	18,78,500	0.617	8,12,500	0.267
	Total (Sellers)	37,23,500	1.223	15,91,500	0.523

## Note:

- (\*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

Date: 2nd June, 2015

Place: New Delhi

(DEEPIKA JINDAL)

(ABHYUDAY JINDAL)