

LORDS CHLORO ALKALI LIMITED
 REGD. OFFICE : SP-460 MATSYA INDUSTRIAL AREA, ALWAR (RAJASTHAN)
 Corporate Office - A 264, 1ST Floor, Defence Colony, New Delhi 110 024
AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31ST MARCH 2015 &
AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED ON 31ST MARCH, 2015

PART I		(Rs. in Lac)				
Sl.No.	Particulars	QUARTER ENDED			YEAR ENDED	
		Three months ended on 31.03.2015	Three months ended on 31.12.2014	Three months ended on 31.03.2014	Year ended on 31.03.2015	Year ended on 31.03.2014
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	(a) Sales / Income from Operations Less: Excise Duty Net Sales / Income from Operations	1,021.69 116.75 904.94	- - -	- - -	1,021.69 116.75 904.94	- - -
	(b) Other Operating Income	-	-	-	-	-
	Total	904.94	-	-	904.94	-
2	Expenditure					
	a) Consumption of raw materials	165.95	-	-	165.95	-
	b) Purchase of traded goods	-	-	-	-	-
	c) (Increase)/decrease in stock in trade and work in progress	(77.33)	-	-	(77.33)	-
	d) Employees Cost	106.46	26.14	28.27	177.08	89.96
	e) Depreciation	(46.73)	55.53	58.15	119.85	233.12
	f) Other Expenditure	806.85	59.48	41.68	975.64	183.29
	g) Total	955.20	141.15	128.10	1,361.19	506.37
3	Profit(+)/Loss(-) from Operation before Other Income, Finance Cost & Exceptional Items (1-2)	(50.26)	(141.15)	(128.10)	(456.25)	(506.37)
4	Other Income	87.68	10.43	(67.71)	98.75	41.12
5	Profit(+)/Loss(-) from ordinary activities before finance costs & Exceptional Items (3+4)	37.42	(130.72)	(195.81)	(357.50)	(465.25)
6	Finance Cost	16.41	6.73	0.05	23.37	0.33
7	Profit(+)/Loss(-) from ordinary activities after finance costs but before Exceptional Items (5-6)	21.01	(137.45)	(195.86)	(380.87)	(465.58)
8	Exceptional Items - (Income)	-	-	-	-	-
9	Profit(+)/Loss(-) from Ordinary Activities before Tax (7+8)	21.01	(137.45)	(195.86)	(380.87)	(465.58)
10	Provision for Taxation					
	Current year Tax	-	-	-	-	-
	MAT Credit Entitlement	-	-	-	-	-
	Current year Deferred Tax Asset/(Liability)	313.41	-	43.16	313.41	43.16
	Earlier years Tax	-	-	-	-	-
	Earlier years Deferred Tax Asset/(Liability)	-	-	-	-	-
11	Net Profit(+)/Loss(-) from Ordinary Activities after Tax (9+10)	334.42	(137.45)	(152.70)	(67.46)	(422.42)
12	Extraordinary Items(Net of Tax Expense Rs.Nil)	-	-	-	-	-
13	Net Profit(+)/Loss(-) for the period(11-12)	334.42	(137.45)	(152.70)	(67.46)	(422.42)
14	Paid-up Equity Share Capital (Face value of Rs. 10 each)	2,515.39 Rs. 10/-	2,515.39 Rs. 10/-	2,515.39 Rs. 10/-	2,515.39 Rs. 10/-	2,515.39 Rs. 10/-
15	Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	751.66	858.00
16	a) Basic and diluted EPS Including Exceptional item	1.33	(0.55)	(0.61)	(0.27)	(1.68)
	b) Basic and diluted EPS Excluding Exceptional item	1.33	(0.55)	(0.61)	(0.27)	(1.68)
PART II						
A PARTICULARS OF SHAREHOLDING						
1	Public shareholding					
	No. of Shares	8,819,793	10,069,793	6,304,002	8,819,793.00	6,304,002
	Percentage of shareholding	35.06	40.03	25.06	35.06	25.06
2	Promoters and promoter group Shareholding **					
	a) Pledged/Encumbered					
	- Number of shares	6,540,004	5,870,002	-	6,540,004.00	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	40.04	38.92	-	40.04	-
	- Percentage of shares (as a % of the total share capital of company)	26.00	23.34	-	26.00	-
	b) Non-encumbered					
	- Number of Shares	9,794,064	9,214,066	18,849,859	9,794,064.00	18,849,859
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	59.96	61.08	100	59.96	100
	- Percentage of shares (as a % of the total share capital of company)	38.94	36.63	74.94	38.94	74.94
B INVESTOR COMPLAINTS						
		3 months ended (31.03.2015)				
	Pending at the beginning of the quarter	27				
	Received during the quarter	66				
	Disposed of during the quarter	89				
	Remaining unresolved at the end of the quarter	4				




Standalone Statement of Assets & Liabilities		
Particulars	Year ended on 31.03.2015	Year ended on 31.03.2014
A EQUITY AND LIABILITIES		
1. SHAREHOLDER'S FUNDS		
a. Share Capital	2,515.39	2515.39
b. Reserves & Surplus	796.95	904.00
c. Money received against share warrants	-	-
Sub total - Shareholders funds	3,312.34	3,419.39
2. SHARE APPLICATION MONEY PENDING ALLOTMENT	-	-
3. MINORITY INTEREST (N.A.)	-	-
4. NON- CURRENT LIABILITIES		
a. Long -Term Borrowings	4,644.82	1726.82
b. Deferred Tax Liabilities(Net)	-	-
c. Other Long-Term Liabilities	-	-
d. Long Term Provisions	132.41	139.54
Sub total - Non-current liabilities	4,777.23	1,866.36
5. CURRENT LIABILITIES		
a. Short -Term Borrowings	100.00	-
b. Trade Payables	669.80	498.33
c. Other Current Liabilities	1,083.60	1307.77
d. Short -Term Provisions	41.62	25.76
Sub total - current liabilities	1,895.02	1,831.86
TOTAL EQUITY AND LIABILITIES	9,984.59	7,117.61
B ASSETS		
1. NON CURRENT ASSETS		
a. Fixed Assets		
i. Tangible Assets	6,204.07	2636.25
ii. Capital Work-in-Progress	794.79	1868.84
b. Goodwill on Consolidation (N.A.)	-	-
c. Non-Current Investments	4.77	2.77
d. Deferred Tax Assets (Net)	313.41	-
e. Long-Term Loans & Advances	101.12	96.72
f. Other non-current Assets	1.19	1.65
Sub total non current assets	7,419.35	4,606.23
2. CURRENT ASSETS		
a. Current Investments	-	-
b. Inventories	864.90	675.00
c. Trade Receivables	494.18	386.01
d. Cash & Cash Equivalents	176.12	150.11
e. Short-Term Loans & Advances	1,010.57	1296.77
f. Other Current Assets	19.47	3.49
Sub total - current assets	2,565.24	2511.38
TOTAL ASSETS	9,984.59	7117.61


Notes:

- The above Quarterly and Yearly Financial Results were reviewed and recommended by the Audit Committee and taken on record by the Board of Directors at their meeting held on 30.05.2015.
- The Review of the Results has been carried out by the Statutory Auditors
- The Company has commenced commercial production at its ALWAR Plant, Rajasthan w.e.f. 10.02.2015. Due to which, previous year/quarter ended figures are not comparable to current year/quarter ended figures.
- Effective from 01.04.2014, the Company has charged depreciation based on the revised remaining useful life of the assets as per the requirement of Schedule II of the Companies Act, 2013. Due to above, depreciation charge for the current year ended is lower Rs. 147.62 Lacs. Further, based on transitional provision provided in note 7 (b) of Schedule II, an amount of 38.88 Lacs has been reduced from retained earnings. Depreciation for the previous quarters have been charged as per the rates given under schedule XIV of the Companies, Act 1956. Due to this, current year ended/ quarter ended figures are not comparable with the previous year ended/ quarter ended figures.
- During the quarter ended 30.06.2014, the management based on external technical evaluation, reassessed the remaining useful life of assets primarily consisting of Plant & Machinery and Electrical Installations at its Alwar Plant, Rajasthan. Accordingly, the useful lives of Plant & Machinery and Electrical Installations at its Alwar Plant, Rajasthan have been changed from the previous estimates.
- Figures for the quarter ended 31.03.2015 are the balancing figures between the audited figures for the year ended 31.03.2015 and published year to date figures upto 31.12.2014.
- Figures of the previous period/ year have been re-grouped/ re- arranged and/or recast wherever required.

Place: New Delhi
Date: 30.05.2015

For Lords Chloro Alkali Limited


Alok Dhir
(Director)


Ajay Virmani
(Managing Director)

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