

DIAMOND POWER INFRASTRUCTURE LTD

Audited Standalone Financial Results for Quarter Ended on March 31st 2015

Sr No	Particulars	For the Quarter		For the Quarter		Year to date figures for Current Period of Twelve months		For the year	
		Ended on 31.03.2015 Audited	Ended on 31.12.2014 [Unaudited]	Ended on 31.03.2014 Audited	Ended on 31.03.2014 Audited	Ended on 31.03.2015 Audited	Ended on 31.03.2014 Audited	Ended on 31.03.2015 Audited	
1	(a) Net sales /income from Operation	36058.53	57045.54	100289.18	242276.11	267429.27			
	Total Income	36058.53	57045.54	100289.18	242276.11	267429.27			
2	Expenditure								
	a. Increase/decrease in stock in trade	7,682.05	2,650.36	8,478.74	9,670.46	(35,660.37)			
	b. Consumption of Raw material	54,241.33	49,251.98	99,626.81	2,13,855.03	2,70,560.74			
	c. Purchase of Traded goods	-	-	-	-	-			
	d. Employees Cost	775.32	793.64	1,056.82	3,083.01	2,990.04			
	e. Depreciation	1,676.25	625.16	1,562.09	5,302.86	3,509.34			
	f. Other Expenditures	2,883.04	1,037.14	1,410.85	6,676.66	3,311.59			
	g. Total	51,893.89	54,358.27	95,177.83	2,38,588.02	2,44,711.34			
3	Profit from Operation before Other Income, Interest and Exceptional Items (1-2)	15,835.37	2,687.26	5,111.35	3,688.09	22,717.93			
4	Other Incomes	678.35	69.74	436.54	1,027.90	658.74			
5	Profit before Interest and Exceptional Items (3+4)	15,157.02	2,757.00	5,547.89	4,716.00	23,376.67			
6	Interest	4,518.93	2,863.37	3,550.34	12,779.56	11,179.79			
7	Profit after Interest but before Exceptional Items (5-6)	19,675.95	106.37	1,997.55	8,063.56	12,196.88			
8	Exceptional Items	1.34	3,000.00	-	3,001.34	-			



9	Profit (+) / Loss(-) from Ordinary Activities before Tax (7+8)	-	19,677.29	-	3,106.37	-	1,997.55	-	11,064.90	12,196.88
10	Tax Expenses	-	1,238.00	-	-	-	8.60	-	562.00	1,800.00
11	Net Profit (+) / Loss (-) from Ordinary Activities after Tax (9-10)	-	18,439.29	-	3,106.37	-	1,988.95	-	11,626.90	10,396.88
12	Extraordinary Item (net of Tax expense Rs									
13	Net Profit (+) / Loss (-) for the period (11-12)	-	18,439.29	-	3,106.37	-	1,988.95	-	11,626.90	10,396.88
14	Share of Profit/(Loss) of Associates									
15	Preference Shares Dividend				0.41				0.41	
16	Net Profit /Loss after Taxes, Minority Interest and Shares of Profit /Loss of Associates (13-14-15)	-	18,439.29	-	3,106.78	-	1,988.95	-	11,627.31	10,396.88
17	Paid-up- Equity share capital (Face Value of the Share shall be indicated)		5,400.05		5,400.05		4,960.65		5,400.05	5,400.05
18	Reserve excluding Revaluation Reserves as per balance Sheet of Previous accounting year									





19	Earning Per Share (EPS) (A) basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not be annualized)	-34.15	-5.75	4.01	-21.53	19.25
20	Debt Service Coverage Ratio (No. of Times) (Refer Note 6 (a) below)					2.47
21	Interest Coverage Ratio (No. of Times) (Refer Note 6 (b) below)					2.35
A	Particular of Shareholding					
1	Public Shareholding	3,51,83,046	3,51,83,046	2,96,64,349	3,51,83,046	3,40,56,349
	No of Shares	65.15	65.15	59.80	65.15	63.07
	Percentage of Shareholding					
2	Promoters and Promoter group Shareholding	-	-	-	-	-
	a) Pledged /Encumbered	-	0.00	-	-	-
	Number of Shares	-	0	-	-	-
	Percentage of Share(as a % of the Total Shareholding of promoter group)	-	0	-	-	-
	Percentage of Shares (as % the total share capital of the company)	-	0	-	-	-
b)	Non -encumbered	1,88,17,449	18817449	1,99,44,146	1,88,17,449	1,99,44,146
	Number of Shares	34.85	34.85	40.20	34.85	36.93
	Percentage of Share(as a % of the Total Shareholding of promoter group)	100.00	100.00	100.00	100.00	100.00
	Percentage of Shares (as % the total share capital of the company)					

B	Investor Complaints	3 Months Ended (31/12/2014)
	Pending at the beginning of the Quarter	-
	received during the Quarter	41
	Disposed of During the Quarter	41
	Remaining Unresolved at the End of the Quarter	-

(Rs. in Laacs)

	For the Quarter		For the Quarter		Year to date figures for Current Period		For the year	
	Ended on 31.03.2015	Ended on 31.12.2014	Ended on 31.03.2014	Ended on 31.03.2015	ended on 31.03.2015	ended on 31.03.2014	ended on 31.03.2014	ended on 31.03.2014
Segment Revenue :								
Conductors	7,197.23	12,992.19	26,511.32	48,357.95	10,383.27	15,787.37	15,787.37	71,478.97
Power Infrastructure	1,545.37	2,706.45	4,643.81	1,28,042.46	54,455.05	37,078.38	1,43,209.65	1,43,209.65
Power Cables	19,056.86	27,995.04	14,679.00	55,492.44	14,679.00	2,67,554.37	37,078.38	2,67,554.37
Tower	8,259.07	13,351.86	1,00,289.18	2,42,276.11	1,00,289.18	125.10	2,67,554.37	125.10
Total	36,058.53	57,045.54	1,00,289.18	2,42,276.11	1,00,289.18	2,67,429.27	2,67,429.27	2,67,429.27
Less : Intersegment Sales	36,058.53	57,045.54	1,00,289.18	2,42,276.11	1,00,289.18	2,67,429.27	2,67,429.27	2,67,429.27
Net Sales								
Segment Results :								
Profit Before Interest, Depreciation & Taxes:								
Conductors	1082.49	1,721.62	2,157.57	5,323.57	399.55	1,633.55	7,007.22	1,633.55
Power Infrastructure	-915.71	91.49	4075.41	1,110.74	4075.41	15,544.08	15,544.08	15,544.08
Power Cables	-9541.74	1,317.99	479.46	477.95	479.46	2703.67	2703.67	2703.67
Tower	-4105.81	251.07						



Total	-13480.77	3382.17	7111.98	7018.85	26888.52
Less: Interest expenses	4518.93	2863.37	3550.34	12779.56	11179.79
Less: Depreciation	1676.25	625.16	1562.09	5302.86	3509.34
Total	-19675.95	-106.36	1999.56	-11063.56	12199.39
	-19675.95	-106.37	1997.55	-8063.56	12196.88
Capital Employed					
Conductors	23,002.66	29,324.44	60,803.65	23,002.66	60,803.65
Power Infrastructure	452.83	577.28	1,504.08	452.83	1,504.08
Power Cables	38,460.57	49,030.61	1,18,951.41	38,460.57	1,18,951.41
Tower	10,752.11	13,707.09	17,513.63	10,752.11	17,513.63
Un-allocable Capital Employed*	54,073.30	75,221.63	62,381.70	54,073.30	62,381.70
Total	1,26,741.47	1,73,499.56	2,61,154.47	1,26,741.47	2,61,154.47

Clause 41 of the Listing Agreement For Companies		(Rs. in Laacs)	
		Audited	Audited
	Standalone Statement of Assets and Liabilities	As at (Current Half Year Ended on 31/03/2015	As at (Previous Half Year Ended on 31/03/2014
A	Equity and Liabilities		
1	Shareholder Funds		
	a) Share Capital	5,814.20	5,814.20
	b) Reserves and Surplus	75,291.88	86,717.00
	c) Money received against Share Warrants	3,407.50	
	Sub Total - Shareholder Funds	84,513.58	92,531.20
2	Share Application Money pending		
3	Minority Interest		
4	Non Current Liabilities		
	a) Long Term Borrowing	1,05,649.62	67,248.77



	b) Deferred Tax Liabilities (Net)	1,462.00	900.00
	c) Other Long Term Liabilities		
	d) Long Term Provisions		
	Sub - Total- Non- Current Liabilities	1,07,111.62	68,148.77
5	Current Liabilities		
	a) Short Term Borrowing	82,476.40	60,000.00
	b) Trade Payables	6,618.02	11,267.83
	c) Other Current Liabilities	15,201.50	40,284.17
	d) Short Term Provisions	2,004.66	2,189.85
	Sub - Total- Current Liabilities	1,06,300.58	1,13,741.85
	Total - Equity and Liabilities	2,97,925.77	2,74,421.81
B	Assets		
1	Non Current Assets		
	a) Fixed Assets	1,11,730.68	93,185.18
	b) Goodwill on Consolidation		
	c) Non - Current Investment	1,720.69	1,720.69
	d) Deferred Tax Assets (Net)	-	
	e) Long Term Loans and Advances	12,351.55	24,218.41
	f) Other Non Current Assets	-	
	Sub - Total Non Current Assets	1,25,802.92	1,19,124.28
2	Current Assets		
	a) Current Investments	0.60	0.60
	b) Inventories	1,07,639.41	1,14,953.70
	c) Trade Receivables	50,747.78	23,701.43
	d) Cash and Cash equivalents	6,193.28	9,156.14
	e) Short Term Loans and Advances	7,541.79	7,485.67
	f) Other Current Assets	-	
	Sub - Total Current Assets	1,72,122.86	1,55,297.53
	Total Assets	2,97,925.78	2,74,421.81



Notes

1	The above Audited Financial Results have been reviewed by Statutory Auditor & the Audit Committee of the Board of Directors and the same have been taken on record at the Board Meeting held on 30th May, 2015
2	The company has consolidated numbers of the Parent Company, with its Subsidiary Diamond Power Transformers Ltd & the Associates of DPTL, Maktel Control & Systems Pvt. Ltd. and Maktel Power Ltd from Quarter IV for the first time therefore results with earlier quarter and earlier annual no. are not comparable
3	The company has taken a board level decision not to account any Price Variation Claims till they are not paid by the customers in view of its recent experience of claims being denied by customers as a result of which very large PV Claims have not been accounted for the entire year, PV claims of more than Rs 55 crores accounted but not paid by customers have also been reversed
4	Sales includes sales of All divisions and Branches of the Company & Inter Segment Transfer, subsidiary and the associates firms of the subsidiary.
5	*Un-allocable Capital Employed Include CWIP aggregates to Rs 45,735.34 lacs, Cash, Bank Balances, Advances (for Capital expenditure only) and Deposits aggregating to Rs 1 lacs. 8337.96
6	Since companies Insurance claim has not been received till date so provision has been made.
7	Investors are specifically required to take note of a major change in accounting policy were in the company has accounted
8	Company is Eligible for Refund of Interest Reversal & Other Benefits from the Restructuring done with the Banks the same are effective from 1st Dec 2014 till 31.03.2015 however since actual reversal has not taken place so the benefits has not been accounted.
9	The Standalone Operational losses of the company stands at Rs 85 crores, Rs 30 cr is extra Ordinary loss on accounts of Insurance losses, the Standalone loss of DPTL is Rs 56 crores, while the associates companies for DPTL, ie Maktel group Nos of which are being consolidated this time are Rs 12 crores.
10	Ratio have been calculated as under
	(a) Debt Services Coverage Ratio : (Net Profit + Depreciation + Interest Expenses)/(Interest Expense + Term Loan repayment)
	(b) Interest Services Coverage Ratio : (Profit Before Interest, Depreciation & Tax /Interest Expenses)
	Place: Vadodara
	Date: 30/05/2015

For and on behalf of Board of Directors
Diamond Power Infrastructure Limited

(Dr. Subodh Bhatnagar)

Jt. Managing Director

Ht. Managing Director