

AGGARWAL & RAMPAL

CHARTERED ACCOUNTANTS

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Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Clause 41 of the Listing Agreement

To,

Board of Directors of M/s SAMTEX FASHIONS LIMITED

We have audited the quarterly financial results of M/s SAMTEX FASHIONS LIMITED for the quarter ended 31st March 2015 and the year to date results for the period 01st April 2014 to 31st March 2015, attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management and have been approved by the Board of Directors. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the Accounting Standards notified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- (ii) give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31st March 2015 as well as the year to date results read subject to comments/observation thereon in our Independent Audit Report for the period from 01st April 2014 to 31st March 2015.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For Aggarwal & Rampal
Chartered Accountants
No. 003072N



VINAY AGGARWAL
PARTNER
M.NO. 082045
Place : New Delhi
Date : May 30, 2015

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Auditor's Report On Quarterly Consolidated Financial Results and Consolidated Year to Date Results of the Company Pursuant to the Clause 41 of the Listing Agreement

To,

Board of Directors of M/s SAMTEX FASHIONS LIMITED

We have audited the quarterly consolidated financial results of M/s SAMTEX FASHIONS LIMITED for the quarter ended 31st March 2015 and the consolidated year to date results for the period 01st April 2014 to 31st March 2015, attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These consolidated quarterly financial results as well as the consolidated year to date financial results have been prepared on the basis of the consolidated interim financial statements, which are the responsibility of the company's management and have been approved by the Board of Directors. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated interim financial statements, which have been prepared in accordance with the Accounting Standards notified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these consolidated quarterly financial results as well as the consolidated year to date results:

- (i) includes the quarterly financial results and year to date of the following entities:
 - a) M/s SSA International Limited
 - b) M/s Sam Buildcon Limited
- (ii) have been presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- (iii) give a true and fair view of the consolidated net profit/ loss and other financial information for the quarter ended 31st March 2015 as well as the consolidated year to date results read subject to comments/observation thereon in our Independent Audit Report for the period from 01st April 2014 to 31st March 2015.



Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the consolidated number of shares as well as percentage of shareholdings in respect of aggregate amount of consolidated public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For Aggarwal & Rampal
Chartered Accountants
No. 003072N



VINAY AGGARWAL
PARTNER
M.NO. 082045
Place : New Delhi
Date : May 30, 2015

Vinay Aggarwal
30/5/15





SAMTEX FASHIONS LIMITED

Regd. Office & Works: 134-135, N.S.E.Z., Phase – II, Noida
Distt. Gautam Budh Nagar (U.P.) 201 305. CIN L17112UP1993PLC022479

AUDITED FINANCIAL RESULTS FOR THE FINANCIAL YEAR ENDED 31st MARCH, 2015

(RS. IN LACS)

Sr. No.	Particulars	Audited	Unaudited	Audited	Audited	Audited
		Quarter Ended			Fin. Year Ended	Fin Year Ended
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
1	Income from operations					
	(a) Net sales/income from operations (Net of excise duty)	2865.16	2731.41	2444.41	10479.14	9628.38
	(b) Other operating income	34.16	(43.83)	277.39	72.36	280.01
	Total income from operations (net)	2899.32	2687.58	2721.80	10551.50	9908.39
2	Expenses					
	(a) Cost of materials consumed	2336.88	1405.17	2027.74	7698.49	7811.14
	(b) Purchases of stock-in-trade					
	(c) Changes in inventories of finished goods, work in progress and stock in trade	62.33	254.31	171.31	99.88	(205.63)
	(d) Employee benefits expense	195.99	269.38	226.18	877.19	826.46
	(e) Depreciation and amortisation expense	(26.27)	43.80	45.43	104.79	174.19
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing Operations)	124.04	585.15	258.96	1159.60	919.84
	Total expenses	2692.97	2557.81	2729.62	9939.95	9526.00
3	Profit / (Loss) from operations before other income, finance cost and exceptional items (1-2)	206.35	129.77	(7.82)	611.55	382.39
4	Other income	0.00	0.00	0.00	0.00	0.00
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+/-4)	206.35	129.77	(7.82)	611.55	382.39
6	Finance costs	106.38	109.44	56.10	416.66	339.39
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+/-6)	99.97	20.33	(63.92)	194.89	43.00
8	Exceptional items	3.36	0.00	0.00	3.36	0.00
9	Profit / (Loss) from ordinary activities before tax (7+/-8)	103.33	20.33	(63.92)	191.53	43.00
10	Tax expense	(26.40)	6.29	(28.15)	2.93	3.93
11	Net Profit / (Loss) from ordinary activities after Tax (9+/-10)	129.73	14.04	(35.77)	188.60	39.07
12	Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11 + 12)	129.73	14.04	(35.77)	188.60	39.07
14	Share of profit / (loss) of associates*					
15	Minority interest *				1490.00	
16	Net Profit / (Loss) after taxes, minority interest and share of Profit/ loss of associates (13+/-14+/-15)					
17	Paid-up equity share capital (Face Value of Rs.10/-)	1490.00	1490.00	1490.00	1490.00	1490.00
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				3865.43	4124.09
19.i	Earnings per share (before extraordinary items) of Rs.10/- each (not annualised)					
	(a) Basic	0.87	0.09	(0.24)	1.27	0.26
	(b) Diluted	0.87	0.09	(0.24)	1.27	0.26



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		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
19.ii.	Earnings per share (after extraordinary items) of Rs. /- (not annualised)					
	(a) Basic	0.87	0.09	(0.24)	1.27	0.26
	(b) Diluted	0.87	0.09	(0.24)	1.27	0.26

Part - II

A	PARTICULARS OF SHAREHOLDING	31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
1	Public shareholding					
	- Number of shares	7136742	7136742	7136742	7136742	7136742
	- Percentage of shareholding	47.90	47.90	47.90	47.90	47.90
2	Promoters and Promoter Group Shareholding **					
	a) Pledged / Encumbered					
	- Number of shares	1790000	1790000	1790000	1790000	1790000
	- Percentage of shares (as a % of the total shareholding of Promoters and Promoters Group)	23.06	23.06	23.06	23.06	23.06
	- Percentage of shares (as a % of the total sharecapital of the Company)	12.01	12.01	12.01	12.01	12.01
	b) Non - encumbered					
	- Number of shares	5973258	5973258	5973258	5973258	5973258
	- Percentage of shares (as a % of the total shareholding of Promoters and Promoters Group)	76.94	76.94	76.94	76.94	76.94
	- Percentage of shares (as a % of the total sharecapital of the Company)	40.09	40.09	40.09	40.09	40.09

INVESTOR COMPLAINTS		
B	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

(Signature)



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REPORTING- STANDALONE , OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL
EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT

Sr. No.	Particulars	Audited	Unaudited	Audited	Audited	Audited
		Quarter Ended			Fin. Year Ended	Fin Year Ended
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
1	SEGMENT REVENUE					
	India	1541.67	1226.40	1342.74	5019.91	4396.75
	USA	1323.50	1505.00	1101.67	5459.24	5231.63
	Total	2865.17	2731.40	2444.41	10479.15	9628.38
	Less: Inter segment revenue	597.47	562.62	1031.86	2448.70	2168.33
	Net sales/income from operation	2267.70	2168.78	1412.55	8030.45	7460.05
2	SEGMENT RESULTS					
	Profit(+)/loss(-) before tax & Interest from each segment					
	India	94.76	93.85	388.99	415.40	220.88
	USA	115.29	35.93	(400.74)	199.84	157.58
	Total	210.05	129.78	(11.75)	615.24	378.46
	Less:					
	(i) Interest	106.38	109.44	56.10	416.66	339.39
	(ii) Other un-allocable expenditure net off	--	--	--	--	--
	(iii) un-allocable income	--	--	--	--	--
	Total profit before tax	103.67	20.34	(67.85)	198.58	39.07
3	CAPITAL EMPLOYED (Segment assets – Segment liabilities)					
	India	4586.80	5028.18	4990.20	4586.80	4990.20
	USA	770.43	671.76	625.69	770.43	625.69
	Total	5357.23	5699.94	5615.89	5357.23	5615.89

Note:1. The above results were reviewed by the Audit Committee and Auditors' of the Company and have been approved by the Board of Directors in their meeting held on 30th May, 2015.

2. Figures for the Quarter ended 31.03.15 and 31.03.14 represent the difference between the Audited figures in respect of full financial year and published figures of nine months ended 31.12.14 and 31.12.13 respectively.

3. Previous figures have been regrouped and reclassified wherever necessary to make them comparable to those of the current year.

New Delhi
Date : 30.05.2015


Atul Mittal
Joint Managing Director

Statement of Assets & Liabilities as at 31.03.2015

(RS. IN LACS)

Sr. No.	Particulars	Santex Fashions Ltd. Standalone		Consolidated	
		Audited	Audited	Audited	Audited
		As at 31.03.2015	As at 31.03.2014	As at 31.03.2015	As at 31.03.2014
A	EQUITY AND LIABILITY				
	(1) Share Holders Funds				
	a) Share Capital	1491.80	1491.80	1491.80	1491.80
	b) Reserves and Surplus	3865.43	4124.09	17579.63	15066.83
	Sub Total - Share Holders Funds	5357.23	5615.89	19071.43	16558.63
	(2) Share Application Money pending allotment	-	-	-	-
	(3) Non Current Liabilities				
	a) Long Term Borrowings	650.30	761.66	3733.16	5089.48
	b) Deferred Tax Liabilities (net)	-	-	1119.68	1057.40
	c) Other Long Term Liabilities	-	-	-	-
	d) Long Term Provisions	124.26	116.66	219.97	180.91
	Sub Total- Non Current Liabilities	774.56	878.32	5072.81	6327.79
	(4) Current Liabilities				
	a) Short Term Borrowings	2595.19	2704.21	65786.44	63777.67
	b) Trade Payables	2100.10	1802.06	6342.21	6991.41
	c) other current Liabilities	323.72	1107.39	2833.48	3165.90
	d) Short Term Provisions	27.50	29.40	518.75	211.63
	Sub Total- Current Liabilities	5046.51	5643.06	75480.88	74146.61
	TOTAL EQUITY AND LIABILITIES	11178.30	12137.27	99625.12	97033.03
B	ASSETS				
	(1) Non Current Assets				
	a) Fixed Assets	1171.71	1730.63	14386.15	15760.47
	b) Non Current Investments	3780.01	3230.01	360.00	60.00
	c) Deferred Tax Assets (net)	69.39	60.37	-	-
	c) Long Term Loans and Advances	53.68	49.70	590.49	336.44
	d) other Non - Current Assets	-	-	-	-
	Sub Total- Non Current Assets	5074.79	5070.71	15336.64	16156.91
	(2) Current Assets				
	a) Current Investments	-	-	-	-
	b) Inventories	4427.73	5378.32	69849.91	65971.79
	c) Trade Receivables	990.21	833.33	11558.71	10931.78
	d) Cash and Bank Balance	115.87	193.11	1164.11	1250.13
	e) Short Term Loans and Advances	537.59	653.26	1643.06	2710.30
	f) Other Current Assets	32.11	8.54	72.69	12.12
	Sub Total- Current Assets	6103.51	7066.56	84288.48	80876.12
	TOTAL ASSETS	11178.30	12137.27	99625.12	97033.03

M. MIT

SAMTEX FASHIONS LIMITED

Regd. Office & Works: 134-135, N.S.E.Z., Phase – II, Noida
Distt. Gautam Budh Nagar (U.P.) 201 305.

CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 31st MARCH, 2015

(RS. IN LACS)

PARTICULARS	SAMTEX FASHIONS LIMITED		SSA INTERNATIONAL LIMITED		SAM BUILDCON LIMITED		CONSOLIDATED		AUDITED	
	AUDITED									
	Period Ended		Period Ended		Period Ended		Year to date		Prev.Year	
	31.03.15	31.03.14	31.03.15	31.03.14	31.03.15	31.03.14	31.03.15	31.03.14	31.03.14	
1	Income from operations									
	(a) Net sales/income from operations (Net of excise duty)	10479.14	9628.38	176515.89	184403.18	49.28	173.24	187044.31	194204.80	194204.80
	(b) Other operating income	72.36	280.01	319.72	97.80	0.62	20.67	392.70	398.48	398.48
	Total income from operations (net)	10551.50	9908.39	176835.61	184500.98	49.90	193.91	187437.01	194603.28	194603.28
2	Expenses									
	(a) Cost of materials consumed	3037.74	2300.15	151744.84	149517.14	44.99	107.76	154827.57	151925.05	151925.05
	(b) Purchases of stock-in-trade	4660.75	5510.99	10357.03	15657.42	0.00	0.00	15017.78	21168.41	21168.41
	(c) Changes in inventories of finished goods, work in progress and stock in trade	99.88	(205.63)	(8262.09)	(3525.77)			(8162.21)	(3731.40)	(3731.40)
	(d) Employee benefits expense	877.19	626.46	1276.79	1143.79	0.56	20.22	2154.54	1990.47	1990.47
	(e) Depreciation and amortisation expense	104.79	174.19	1074.20	981.99	0.00	1.86	1178.99	1158.04	1158.04
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing Operations)	1159.60	919.84	11130.03	10612.56	3.82	47.02	12293.45	11579.42	11579.42
	Total expenses	9939.95	9526.00	167320.80	174387.13	49.37	176.86	177310.12	184089.99	184089.99
3	Profit / (Loss) from operations before other income, finance cost and exceptional items (1-2)	611.55	382.39	9514.81	10113.85	0.53	17.05	10126.89	10513.29	10513.29
4	Other income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+/-4)	611.55	382.39	9514.81	10113.85	0.53	17.05	10126.89	10513.29	10513.29
6	Finance costs	416.66	339.39	5451.58	6512.91	0.05	7.95	5868.29	6860.25	6860.25
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+/-6)	194.89	43.00	4063.23	3600.94	0.48	9.10	4258.60	3653.04	3653.04
8	Exceptional items	3.36	0.00	3.66	7.26	0.00	1.55	7.02	8.81	8.81
9	Profit / (Loss) from ordinary activities before tax (7+/-8)	191.53	43.00	4059.57	3593.88	0.48	7.55	4251.58	3644.23	3644.23
10	Tax expense	2.93	3.93	1173.06	1031.36	7.53	11.03	1183.52	1046.32	1046.32
11	Net Profit / (Loss) from ordinary activities after Tax (9+/-10)	188.60	39.07	2886.51	2562.32	(7.05)	(3.48)	3068.06	2597.91	2597.91
12	Extraordinary items (net of tax expense *)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11 + 12)	188.60	39.07	2886.51	2562.32	(7.05)	(3.48)	3068.06	2597.91	2597.91
14	Share of profit / (loss) of associates*									
15	Minority interest *	1490.00	1490.00					1490.00	1490.00	1490.00
16	Net Profit / (Loss) after taxes, minority interest and share of Profit/ loss of associates (13+/-14+/-15)	-	-	-	-	-	-	-	-	-
17	Paid-up equity share capital (Face Value Rs.10/-)	1490.00	1490.00					1490.00	1490.00	1490.00
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year							17579.63	15066.83	15066.83