



Olympic Oil Industries Limited

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CIN : L15141MH1980PLC022912

To
The Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Date: 22ND June, 2015

Dear Sir,

Sub: Correction in the Financial Result for the Quarter and Financial Year ended 31st March, 2015

Reference: Olympic Oil Industries Limited Scrip Code - 507609

This is with reference to our letter dated June 20, 2015 whereby we have submitted the Audited Financial Results for the Quarter and Year ended March 31, 2015.

Kindly note that there have been few clerical mistakes in the Audited Financial Result submitted with exchange, which need to be rectified for " 3 Months Ended 31.03.2015" as this figures included Q1 and Q2 data also.

In view of the above enclosing herewith revised copy of Financial Results.

You are requested to take on record the same.

Thanking you,

Yours faithfully,

For Olympic Oil Industries Limited

Nipun Verma
Director
DIN No. 02923423

Encl. as above



AUDITED FINANCIAL RESULT FOR THE QUARTER & YEAR ENDED 31st MARCH 2015

Particulars	(Rs. In Lacs)				
	3 months ended 31.03.2015	3 months ended 31.12.2014	3 months ended 31.03.2014	Accounting Year ended 31.03.2015	Accounting Year ended 31.03.2014
	Audited	Unaudited	Audited	Audited	Audited
1. Net Sales/Income from Operations	64,517.69	46,648.35	36,039.06	1,87,788.42	2,03,681.61
2. Other Income	123.76	8.01	42.03	141.34	172.32
3. Total Income (1+2)	64,641.45	46,656.36	36,081.09	1,87,929.76	2,03,853.93
4. Expenditure					
a. Increase/decrease in stock in trade and work in progress	95.46	(11.73)	2,017.64	412.62	2,209.90
b. Consumption of raw materials	120.15	412.54	-	532.69	-
c. Purchase for resale	62,292.60	45,646.43	32,187.39	1,82,853.73	1,98,648.10
d. Employees cost	22.84	52.33	15.58	92.32	48.80
e. Depreciation	1.58	5.05	5.99	26.63	15.99
f. Other expenditure	1,334.09	49.08	774.10	1,887.41	863.88
g. Total	63,866.72	46,153.70	35,000.70	1,85,805.40	2,01,786.67
5. Interest & Bank Charges	274.10	223.10	495.93	726.59	1,021.25
6. Exceptional items	0.28	-	-	0.28	-
7. Profit (+)/Loss (-) from Ordinary Activities before tax (3) - (4+5+6)	500.35	279.56	584.46	1,397.49	1,046.01
8. Tax expense	203.23	65.00	229.44	473.23	367.90
9. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (7-8)	297.12	214.56	355.02	924.26	678.11
10. Extraordinary Items (net of tax expense)	-	-	-	-	-
11. Net Profit (+)/Loss (-) for the Period (9-10)	297.12	214.56	355.02	924.26	678.11
12. Paid-up equity share capital (Face Value of the Share 10/-)	285.40	285.40	285.40	285.40	285.40
13. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				1,946.12	1,029.83
14. Earnings Per Share (EPS)					
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	32.38	7.52	12.44	32.38	23.76
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	32.38	7.52	12.44	32.38	23.76
15 A) Particular of Shareholding					
a) Public shareholding					
- Number of shares	21,65,340.00	21,65,340.00	21,65,340.00	21,65,340.00	21,65,340.00
- Percentage of Shareholding	75.87	75.87	75.87	75.87	75.87
b) Promoters Shareholding					
a) Pledge / Encumbered					
No. Of Shares	Nil	Nil	Nil	Nil	Nil
b) Non - Encumbered					
No. of Shares	6,88,660.00	6,88,660.00	6,88,660.00	6,88,660.00	6,88,660.00
Percentage of Shares	24.13	24.13	24.13	24.13	24.13
B) Particulars Investor Complaints					
Pending at Beginning of the Quarter	Nil				
Received during the Quarter	Nil				
Disposed of during the Quarter	Nil				
Remaining unresolved at the end of the Quarter	Nil				
Note:	<p>1. The above results were reviewed by Audit Committee and approved by the Board of Directors at their adjourned meeting held on 05.06.2015. The statutory auditor have carried out audit of the above financial result.</p> <p>2. Revenue from operation / net sales includes interest income of Rs 62.74 crore for the year ended March 31, (East), which has been considered as operating income.</p> <p>3. The previous period / year figures have been regrouped whereas necessary.</p>				

FOR OLYMPIC OIL INDUSTRIES LIMITED

NIPUN VERMA
 Whole Time Director
 DIN No. 02923422
 Place: Mumbai
 Date : 05.06.2015