

# Panyam Cements & Mineral Industries Limited

Tele/Fax : 08514 - 222274  
CIN No. : L26940AP1955PLC000546



Regd. Office : C-1, Industrial Estate  
Nandyal-518 502, Kurnool Dist, A.P. INDIA  
E-mail: regoffice@panyamcements.com

PART-1 STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2015						
SL. NO.	Particulars	Rs. in lakhs				
		Current Three Months ended	Preceding Three Months ended	Corresponding Three Months ended in previous Year ended	Current accounting Year ended	Previous accounting Year ended
		31.03.2015 (Audited)	31.12.2014 (Un-audited)	31.03.2014 (Audited)	31.03.2015 (Audited)	31.03.2014 (Audited)
	<b>INCOME FROM OPERATIONS</b>					
1	(a) Gross Sales/Income from Operations	6851.56	3331.30	0.00	11265.10	6175.91
	Less : Excise Duty and Sales Tax	1398.89	709.36	0.00	2366.79	1410.31
	Net Sales/Income from Operations	5452.67	2621.94	0.00	8898.31	4765.60
	(b) Other Operating Income					
	Total Income from Operations (net)	5452.67	2621.94	0.00	8898.31	4765.60
2	<b>EXPENSES:</b>					
	a) Cost of materials consumed	1356.11	472.92	0.00	1951.91	643.25
	b) Purchases of Stock-in-trade					
	c) Changes in inventories of Finished goods, Work-in Progress and stock in trade	-68.76	26.86	0.00	-184.82	242.83
	d) Employee benefit expenses	238.11	212.90	185.07	781.90	820.41
	e) Depreciation/Amortisation expenses	187.39	116.15	156.11	592.50	661.50
	f) Power and Fuel	2055.71	1540.32	177.67	4628.53	3200.01
	g) Other expenditure	1191.79	548.23	48.76	1987.52	1608.67
	Total expenses (a to g)	4960.35	2917.38	567.61	9757.54	7176.69
3	Profit/(Loss) from Operations before Other Income, Interest and Exceptional Items(1-2)	492.32	-295.44	-567.61	-859.23	-2411.09
4	Other Income	179.97	114.84	80.48	523.13	457.53
5	Profit/(Loss) from ordinary activities before Tax(3+4)	672.29	-180.60	-487.13	-336.10	-1953.56
6	Finance Costs	326.49	367.01	535.35	1179.42	1293.22
7	Profit/(Loss) from ordinary activities after Finance costs but before Exceptional items (5-6)	345.80	-547.61	-1022.48	-1515.52	-3246.78
8	Exceptional Items			2705.71		2820.97
9	Profit(+)/(Loss) (-) from Ordinary Activities before tax (7+8)	345.80	-547.61	1683.23	-1515.52	-425.81
10	Tax expense					
	- Income Tax (MAT)	0.00	0.00	0.00	0.00	0.00
	- Deferred Tax Liability	0.00		0.00	0.00	0.00
	- Earlier Years Income Tax					
11	Net Profit(+)/(Loss) (-) from Ordinary Activities after tax (9-10)	345.80	-547.61	1683.23	-1515.52	-425.81
12	Extraordinary Item (net of Tax expense)					
13	Net Profit(+)/(Loss) (-) for the period (11+12)	345.80	-547.61	1683.23	-1515.52	-425.81

... 2 contd



For Brahmayya & Co.  
Chartered Accountants (Regd. No.000514S)

B. Daivadheenam Reddy  
Partner  
Membership No.026450

For Panyam Cements & Mineral  
Industries Ltd.

S. Sreedhar Reddy  
Managing Director.

# Panyam Cements & Mineral Industries Limited

Tele/Fax : 08514 - 222274  
CIN No. : L26940AP1955PLC000546



Regd. Office : C-1, Industrial Estate  
Nandyal-518 502, Kurnool Dist, A.P. INDIA  
E-mail: regoffice@panyamcements.com

# 2 #						
14	Share of Profit of associates					
15	Minority interest					
16	<b>Net Profit(+)/(Loss) after taxes, minority interest and Share of Profit of associates (13+14+15)</b>					
17	Paid up Equity Share Capital ( Face Value of Rs.10/- each)	1601.81	1601.81	1601.81	1601.81	
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				1362.28	
19. i	Earnings Per Share (EPS)/ (Loss) (before extraordinary Items)	2.16	-3.42	10.51	-2.66	
	(a) Basic (Rs.)	2.16	-3.42	10.51	-2.66	
	(b) Diluted (Rs.)	2.16	-3.42	10.51	-2.66	
19. ii	Earnings Per Share (EPS)/ (Loss) (After extraordinary Items)	2.16	-3.42	10.51	-2.66	
	(a) Basic (Rs.)	2.16	-3.42	10.51	-2.66	
	(b) Diluted (Rs.)	2.16	-3.42	10.51	-2.66	
<b>PART-2 SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2015</b>						
SL. NO.	Particulars	Current Three Months ended	Preceding Three Months ended	Corresponding Three Months ended in previous Year ended	Current accounting Year ended	Previous accounting Year ended
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
		(Audited)	(Un-audited)	(Audited)	(Audited)	(Audited)
<b>A PARTICULARS OF SHAREHOLDING</b>						
1)	Public shareholding	7686844	7713291	7713391	7686844	7713391
	- Number of Shares	47.99	48.16	48.16	47.99	48.16
	- Percentage of Shareholding					
2)	Promoters and Promoter group					
	Shareholding					
	(a) Pledged/Encumbered					
	- Number of Shares	8302456	8302456	8302456	8302456	8302456
	- Percentage of Shares(as a % of the total Shareholding of promoter and promoter group)	99.65	99.97	99.97	99.65	99.97
	- Percentage of Shares(as a % of the total Share capital of the company)	51.83	51.83	51.83	51.83	51.83
	(b) Non-encumbered					
	- Number of Shares	28839	2292	2292	28839	2292
	- Percentage of Shares(as a % of the total Shareholding of Promoter and promoter group)	0.35	0.03	0.03	0.35	0.03
	- Percentage of Shares(as a % of the total Share capital of the company)	0.18	0.01	0.01	0.18	0.01
Particulars		Three Months ended 31.03.2015				
<b>B INVESTOR COMPLAINTS</b>						
	Pending at the beginning of the quarter	Nil				
	Received during the Quarter	0				
	Disposed of during the Quarter	0				
	Remaining unresolved at the end of the Quarter	Nil				



For Brahmayya & Co.  
Chartered Accountants (Regd. No.000514S)  
B. Daivadheenam Reddy  
Partner  
Membership No.026450

For Panyam Cements & Mineral  
Industries Ltd.  
S. Sreedhar Reddy  
Managing Director.

# Panyam Cements & Mineral Industries Limited

Tele/Fax : 08514 - 222274  
CIN No. : L26940AP1955PLC000546



Regd. Office : C-1, Industrial Estate  
Nandyal-518 502, Kurnool Dist, A.P. INDIA  
E-mail: regoffice@panyamcements.com

AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 31.03.2015			Rs.in lakhs
	31.03.2015 (AUDITED)		31.03.2014 (AUDITED)
<b>A) EQUITY AND LIABILITIES:</b>			
1. Share Holders Funds			
(a) Share Capital	1621.41		1621.41
(b) Reserves and Surplus	-175.62		1362.28
(c) Money received against share warrants			
<b>Sub-total - Shareholders' funds</b>	<b>1445.79</b>		<b>2983.69</b>
2. Share Application money pending allotment			
3. Minority Interest			
4. <b>Non-current liabilities:</b>			
(a) Long-term borrowings	5072.88		5934.45
(b) Deferred tax Liabilities (net)	413.94		413.94
(c) Other Long term Liabilities	710.98		990.91
(d) Long term Provisions			
<b>Sub-total - Non-Current Liabilities</b>	<b>6197.80</b>		<b>7339.30</b>
5. <b>Current Liabilities</b>			
(a) Short-term borrowings	3075.76		3070.13
(b) Trade payables	1672.42		955.85
(c) Other Current Liabilities	9147.90		6432.58
(d) Short- term Provisions	300.00		500.00
<b>Sub-total - Current Liabilities</b>	<b>14196.08</b>		<b>10958.56</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>21839.67</b>		<b>21281.55</b>
<b>B) ASSETS</b>			
1. <b>Non-Current Assets</b>			
(a) Fixed Assets (Net)	9786.31		10245.62
(b) Goodwill and consolidation			
(c) Non-current investments	38.16		38.16
(d) Deferred tax Assets (net)			
(e) Long term loans and advances	4369.37		3873.53
(f) Other non-current assets			
<b>Sub-total - Non-current Assets</b>	<b>14193.84</b>		<b>14157.31</b>
2. <b>Current Assets</b>			
(a) Current investments	94.24		94.24
(b) Inventories	2282.07		1742.70
(c) Trade receivables	1372.03		1068.72
(d) Cash and Cash equivalents	279.90		238.19
(e) Short-term loans and advances	3610.16		3979.14
(f) Other current assets	7.43		1.25
<b>Sub-total -current Assets</b>	<b>7645.83</b>		<b>7124.24</b>
<b>TOTAL - ASSETS</b>	<b>21839.67</b>		<b>21281.55</b>
<b>Notes :</b>			
1 The Company's business activity is in one segment viz., Cement and hence segment reporting is not applicable.			
2 The above audited results have been recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 30.05.2015.			
3 The figures of last quarter ended on 31.03.2015 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the 3 <sup>rd</sup> quarter ended on 31.12.2014 of the current financial year.			
4 There is no Deferred Tax liability for the year 2014-15.			
5 Consequent to the enactment of Companies Act, 2013 and its applicability for accounting period commencing after 1st April, 2014, the company has re-worked Depreciation with reference to estimated useful lives of the fixed assets prescribed by Schedule II to the Act or actual useful life of the asset, whichever is lower. In case of any asset whose life is completed as above, the carrying value as at 1st April, 2014 has been adjusted to the Retaining earnings to the tune of Rs.22.37 lakhs and in other cases the carrying value has been depreciated over the remaining period of the revised life of the assets and recognised in the statement of Profit & Loss, as a result, the depreciation for the year ended 31.03.2015 is lowered by Rs.43.27 lakhs.			
Place: Nandyal			
Date: 30.05.2015			
For Brahmayya & Co. Chartered Accountants (Regd. No.000514S) B. Daivadheenam Reddy Partner Membership No.026450		For Panyam Cements & Mineral Industries Ltd. Managing Director.	

# BRAHMAYYA & CO.,

Chartered Accountants

21/142-6, 'O' Road, S.K.D. Colony,  
ADONI - 518 301.



Tel: 08512-253447

Fax: 08512-222377

E-mail: brahmayya\_adoni@yahoo.co.in

## AUDITOR'S REPORT ON QUARTERLY FINANCIAL RESULTS AND YEAR TO DATE RESULTS OF THE COMPANY PURSUANT TO CLAUSE 41 OF THE LISTING AGREEMENT.

To

The Board of Directors  
Panyam Cements & Mineral Industries Limited  
**Nandyal 518 502.**


We have audited the quarterly financial results of "PANYAM CEMENTS & MINERAL INDUSTRIES LIMITED," REGD.OFFICE: C-1 Industrial Estate, Nandyal 518 502 for the quarter ended 31.03.2015 and the year to date results for the period 01.04.2014 to 31.03.2015 attached herewith, being submitted by the company pursuant to the requirement of Clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



.....2.,

For Brahmayya & Co.  
Chartered Accountants (Regd. No.000514S)

  
B. Daivadheenam Reddy  
Partner



: Page 2 :

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Clause 41 of the Listing Agreement in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31.03.2015 as well as the year to date results (net loss) for the period from 01.04.2014 to 31.03.2015.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For Brahmayya & Co.,  
Chartered Accountants  
Firm Regn.No.000514S



  
(B.Daivadheenam Reddy)  
Partner  
Membership No.026450

Place : Nandyal (Camp)

Date : 30.05.2015.