

**Format for Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1.	Name of the Target Company (TC)	Elpro International Limited
2.	Name of the acquirer(s)	Surbhit Dabriwala
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes the acquirer is a promoter of the TC. However, The name of the acquirer is not disclosed in shareholders list filed with stock exchanges as he is not holding any shares in Target Company
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	Mr. Rajendra Kumar Dabriwala
	b. Proposed date of acquisition	18-06-2015
	c. Number of shares to be acquired from each person mentioned in 4(a) above	400000 shares of Target Company
	d. Total shares to be acquired as % of share capital of TC	1.73% of paid up capital of Target Company
	e. Price at which shares are proposed to be acquired	Rs. 2.88 per share
	f. Rationale, if any, for the proposed transfer	Inter Se promoter transfer among immediate relatives
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	10(1)(a)(i) which exempts acquisitions pursuant to inter se transfer of shares among qualifying persons being immediate relatives
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Not frequently traded
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	INR 64.05 per share (Book value as per Audited Balance Sheet of March-2015)
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	Yes, it is hereby declared that the acquisition price would not be higher by more than 25% of the price computed in point 7.

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9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	Yes, it is hereby declared that the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed			
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	Yes, it is hereby declared that all conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.			
11.	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares /voting right	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
a	Acquirer(s) and PACs (other than sellers)(*)	As per Annexure 1.		As per Annexure 2	
b	Seller (s)	As per Annexure 3		As per Annexure 4	

Date -11-06-2015

Place-Mumbai



Signature of Acquirer  
Surbhit Dabriwala

Annexure 1	Before the proposed transaction	(Acquirer and PACs (Other Than Seller))	
	Name of the Promoter	No. of Shares/Voting right	% w.r.t total share capital of TC
1	Yamini Dabriwala	430,325	1.87
2	IGE (India) Pvt Ltd	9,424,400	40.87
3	RCA Ltd	1,497,860	6.50
4	International Conveyors Limited	3,364,860	14.59
	<b>Total</b>	<b>14,717,445</b>	<b>63.83</b>

Annexure 2	After the proposed transaction	(Acquirer and PACs (Other Than Seller))	
	Name of the Promoter	No. of Shares/Voting right	% w.r.t total share capital of TC
1	Yamini Dabriwala	430,325	1.87
2	IGE (India) Pvt Ltd	9,424,400	40.87
3	RCA Ltd	1,497,860	6.50
4	International Conveyors Limited	3,364,860	14.59
5	Surbhit Dabriwala	400,000	1.73
	<b>Total</b>	<b>15,117,445</b>	<b>65.56</b>

Annexure 3	Before the proposed transaction	Seller	
	Name	No. of Shares/Voting right	% w.r.t total share capital of TC
1	Rajendra Kumar Dabriwala	421295	1.82
	<b>TOTAL</b>	<b>421295</b>	<b>1.82</b>

Annexure 4	After the proposed transaction	Seller	
	Name	No. of Shares/Voting right	% w.r.t total share capital of TC
1	Rajendra Kumar Dabriwala	21295	0.09
	<b>TOTAL</b>	<b>21295</b>	<b>0.09</b>

T. 20.9.