



ZF STEERING GEAR (INDIA) LTD.

Regd. Office & Works :

Gat No. 1242/44, Village Vadu Bk., Tal. Shirur, Dist. Pune-412 216 (India)

Tel. : 02137-305100, Fax : 02137-305302

Web : www.zfindia.com, Email Id : enquiry@zfindia.com

Corporate Identity Number (CIN) : L29130PN1981PLC023734



PRESS-RELEASE

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ZF STEERING SIGNS MEMORANDUM OF CO-OPERATION WITH JSC 'BATE' OF REPUBLIC OF BELARUS

We take pride in reporting that a team of **ZF Steering Gear (India) Limited** (the Company) was a part of the recent delegation to Republic of Belarus, in which a few Memorandum of Understanding (MOU) were signed between the two countries, in the presence of Hon'ble President of India - Mr. Pranab Mukherjee and Hon'ble President of Belarus - Mr. Alexander V Lukashenko. The Company's team was led by its Executive Director – Mr. Utkarsh Munot.

During this visit, the Company signed a 'Memorandum of Co-operation' with JSC 'Bate' managing company of the holding 'Automotive Components', the Republic of Belarus, to develop scientific, technical, industrial and commercial co-operation and to implement joint-projects, develop and sale of various products/ components.

The Company has recently received the first order from Belarus, from the company AVTOGYDROUSILITEL (AGU) located at Borisov, a group company of the BATE holding company, valued at USD 701,100 (approx. INR 45 million) for supply of components.

About ZF STEERING GEAR (INDIA) LIMITED

The Company was incorporated in the year 1981. The Company is pioneer in developing the Power Steering Gear systems in India. It also makes Mechanical Steering Gears for the Tractor Industry. It has presence in Renewable Energy segment as well. For the financial year ended March 31, 2015, the Company's Turnover was Rs. 3701 Million.

For ZF Steering Gear (India) Limited


Dinesh Munot
Chairman & Managing Director

