



STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2015

(Rs. in Lakhs)

Sl.No	PARTICULARS	STANDALONE				CONSOLIDATED		
		Quarter Ended		YEAR ENDED		YEAR ENDED		
		31-03-2015 Audited (Ref. note no.6)	31-12-2014 Unaudited	31-03-2014 Unaudited	31-03-2015 Audited	31-03-2014 Audited	31-03-2015 Audited	31-03-2014 Audited
1	(a) Net Sales/Income from Operations	5,596.21	7,260.99	7,485.60	27,318.08	32,140.82	50,046.83	49,695.01
	(b) Other Operating Income							
2	<b>Expenditure</b>							
	a. Consumption of Materials	211.53	228.46	192.50	822.96	740.51	1,892.48	1,666.15
	b. Employees Cost	2,096.64	3,148.66	3,003.71	10,371.70	11,468.24	16,885.71	17,006.07
	c. Depreciation	465.77	456.86	745.70	1,899.99	2,822.70	4,000.35	4,601.84
	d. Other Expenditure	2,973.21	2,456.92	2,896.10	10,818.44	12,013.92	19,156.93	18,913.08
	e. Total	5,747.15	6,290.90	6,838.01	23,913.09	27,045.37	41,935.47	42,187.14
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	(150.94)	970.09	647.59	3,404.99	5,095.45	8,111.36	7,507.87
4	Other Income	-	-	-	-	-	-	-
5	Profit before Interest & Exceptional Items (3+4)	(150.94)	970.09	647.59	3,404.99	5,095.45	8,111.36	7,507.87
6	Financial Charges	532.93	1,174.09	1,024.79	4,059.83	3,919.49	4,911.06	4,668.58
7	Profit after Interest but before Exceptional Items (5-6)	(683.87)	(204.00)	(377.20)	(654.84)	1,175.96	3,200.30	2,839.29
8	Exceptional Items	-	-	-	-	-	-	-
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8)	(683.87)	(204.00)	(377.20)	(654.84)	1,175.96	3,200.30	2,839.29
10	Tax Expenses	(415.60)	276.56	235.67	474.35	1,079.82	523.10	1,118.24
11	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	(268.27)	(480.56)	(612.87)	(1,129.19)	96.14	2,677.20	1,721.05
12	Extraordinary Items (net of Tax Expenses Rs...)	-	-	-	-	-	-	-
13	Net Profit(+)/ Loss(-) for the period (11-12)	(268.27)	(480.56)	(612.87)	(1,129.19)	96.14	2,677.20	1,721.05
14	Paid-up Equity Share Capital							
	- Face Value of Rs.2/- per share	3,269.30	3,269.30	3,269.30	3,269.30	3,269.30	3,269.30	3,269.30
15	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year							
16	<b>Earnings Per Share (EPS)</b>							
	a) Before Extraordinary items for the period, for the year to date and for the previous year							
	Basic	(0.16)	(0.29)	(0.37)	(0.69)	0.07	1.64	1.20
	Diluted	(0.16)	(0.29)	(0.37)	(0.69)	0.07	1.64	1.20
	b) After Extraordinary items for the period, for the year to date and for the previous year							
	Basic	(0.16)	(0.29)	(0.37)	(0.69)	0.07	1.64	1.20
	Diluted	(0.16)	(0.29)	(0.37)	(0.69)	0.07	1.64	1.20
A	<b>PARTICULARS OF SHAREHOLDING</b>							
1	Public Shareholding							
	- Number of shares							
	- Face Value of Rs.2/- per share	4,28,27,349	4,28,27,349	4,28,27,349	4,28,27,349	4,28,27,349	4,28,27,349	4,28,27,349
	- Percentage of shareholding	26.20%	26.20%	26.20%	26.20%	26.20%	26.20%	26.20%
2	Promoters and promoter group Shareholding **							
	a) Pledged/Encumbered							
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)							
	- Percentage of shares (as a % of the total share capital of the company)							
	b) Non-encumbered							
	- Number of Shares	12,06,37,386	12,06,37,386	12,06,37,386	12,06,37,386	12,06,37,386	12,06,37,386	12,06,37,386
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	73.80%	73.80%	73.80%	73.80%	73.80%	73.80%	73.80%
B	<b>INVESTOR COMPLAINTS</b>							
	Pending at the beginning of the quarter				1			
	Received during the quarter				1			
	Disposed of during the quarter				1			
	Remaining unresolved at the end of the quarter				Nil			

**COUNTRY CLUB HOSPITALITY & HOLIDAYS LIMITED**

(Formerly known as Country Club (India) Limited)



Corporate Office : Country Club Kool, #6-3-1219, 4th & 5th Floor, Begumpet, Hyderabad -16, Ph: 040 6684 8888, Fax : 040 6636 0609  
 Reg. Office : Amrutha Castle, 5-9-16, Saifabad, Secretariat, Hydeabad - 500 063. CIN NO. L70102AP1991PLC012714



**STATEMENT OF ASSETS AND LIABILITIES AS AT 31-03-2015**

(Rs. in Lakhs)

**STANDALONE**

**CONSOLIDATED**

As at	As at	As at	As at
31-03-2015	31-03-2014	31-03-2015	31-03-2014
(Audited)	(Audited)	(Audited)	(Audited)

**I EQUITY AND LIABILITIES**

**1. Shareholders Funds**

(a) Capital	3,269.29	3,269.29	3,269.29	3,269.29
(b) Reserves & Surplus	66,064.89	69,133.84	98,471.98	94,155.07

**Sub-total Shareholders' funds**

<b>69,334.18</b>	<b>72,403.13</b>	<b>1,01,741.27</b>	<b>97,424.36</b>
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**2. Non-Current Liabilities**

(a) Long-Term Borrowings	33,174.63	27,066.67	40,143.97	30,017.36
(b) Deferred Tax Liabilities (Net)	5,763.20	5,288.86	6,107.00	5,579.39
(c) Deferred Income - Advance towards Members Facilities			659.38	659.38
(d) Other Long Term Liabilities	98.21	92.21	173.70	170.80
(e) Long Term Provisions			206.98	161.21

**Sub-total Non-Current liabilities**

<b>39,036.04</b>	<b>32,447.74</b>	<b>47,291.03</b>	<b>36,588.14</b>
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**3. Current Liabilities**

(a) Trade Payables	1,670.78	2,034.90	2082.25	2,432.99
(b) Deferred Income - Advance towards Members Facilities		334.18		334.18
(c) Other Current Liabilities	3,810.78	12,191.68	8,387.82	16,387.08
(d) Short-Term Provisions	3,731.82	6,189.71	4,913.88	7,253.27

**Sub-total Current liabilities**

<b>9,213.38</b>	<b>20,760.47</b>	<b>15,383.95</b>	<b>26,407.52</b>
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**TOTAL EQUITY AND LIABILITIES**

<b>1,17,583.60</b>	<b>1,25,601.34</b>	<b>1,64,416.25</b>	<b>1,60,420.02</b>
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**II ASSETS**

**1. Non-Current Assets**

(a) Fixed Assets				
(i) Tangible Assets	72,369.88	69,808.48	1,17,611.77	1,07,411.93
(ii) Intangible Assets	1,498.53	1,533.46	8,390.27	8,436.49
(iii) Capital Work in progress	1,219.98	11,882.03	10,737.27	17,979.14
(a) Non-current Investments	24,014.58	24,014.58		
(b) Long-Term Loans and Advances	13,603.72	13,509.50	7,607.10	8,630.76
(c) Other Non Current Assets			2.16	3.95

**Sub-total Non-Current Assets**

<b>1,12,706.69</b>	<b>1,20,748.05</b>	<b>1,44,348.57</b>	<b>1,42,462.27</b>
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**2. Current Assets**

(a) Current Investments	11.25	11.25	13.23	13.23
(b) Inventories	191.73	247.35	300.97	369.16
(c) Trade Receivables	612.03	575.49	3,861.38	1,358.77
(d) Cash and Cash Equivalents	1,323.28	1,313.33	4,574.06	2,438.33
(e) Short-Term Loans and Advances	2,407.74	2,262.76	7,756.13	10,859.80
(f) Other Current Assets	330.88	443.11	3,561.91	2,918.46

**Sub-total Current Assets**

<b>4,876.91</b>	<b>4,853.29</b>	<b>20,067.68</b>	<b>17,957.75</b>
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**TOTAL ASSETS**

<b>1,17,583.60</b>	<b>1,25,601.34</b>	<b>1,64,416.25</b>	<b>1,60,420.02</b>
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for Country Club Hospitality & Holidays Limited



**Y. Siddharth Reddy**

Vice-Chariman, Joint Managing Director & CEO

Date:31-05-2015  
Place:Hyderabad

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#### NOTES TO AUDITED ACCOUNTS AS ON 31-03-2015

1. The above audited results were reviewed by the Audit Committee and were taken on record by the Board of Directors at their meeting held on May 30, 2015 and continued on 31-05-2015
2. It is difficult to identify segmentwise Profitability and Capital Employed considering that Infrastructure is common for all the revenue activities of the Company.
3. Tax indicates Provision for IT / Deferred Tax
4. EPS has been computed in accordance with the Accounting Standard AS - 20.
5. Figures for the previous year have been re-grouped wherever necessary.
6. The figures for the quarter ended 31-03-2015 are the balancing figures between the Audited figures for the full financial year and published year to date figures upto the third quarter of the current financial year.
7. Figures for the previous year/quarter have been regrouped wherever necessary.

for Country Club Hospitality & Holidays Limited

Date:31-05-2015  
Place:Hyderabad



  
Y. Siddharth Reddy  
Vice-Chariman, Joint Managing Director & CEO

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**P. MURALI & CO.,**

CHARTERED ACCOUNTANTS  
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HYDERABAD - 500 082. INDIA

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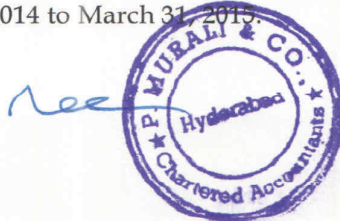
Website : www.pmurali.com

**Auditor's Report on Quarterly Financial Results and Year to Date Financial Results of M/s. Country Club Hospitality & Holidays Limited (Formerly known as Country Club India Limited) pursuant to the Clause 41 of the Listing Agreement**

To,

The Board of Directors of M/s. Country Club Hospitality & Holidays Limited (Formerly known as Country Club India Limited)

1. We have audited the quarterly financial results of M/s. Country Club Hospitality & Holidays Limited for the quarter ended March 31, 2015 and to the year to date financial results for the year ended March 31, 2015, attached herewith, being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. The quarterly financial results are the derived figures between the audited figures in respect of the year ended March 31, 2015 and the published year-to-date figures up to December 31, 2014, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The financial results for the quarter ended March 31, 2015 have been prepared on the basis of the financial results for the nine-month period ended December 31, 2014, the audited annual financial statements as at and for the year ended March 31, 2015, and the relevant requirements of Clause 41 of the Listing Agreement and are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these Financial results based on our review of the financial results for the nine-month period ended December 31, 2014 which was prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, specified under section 133 of the act, read with rule 7 of the companies(Accounts) Rules 2014 and other accounting principles generally accepted in India; our audit of the annual financial statements as at and for the year ended March 31, 2015; and the relevant requirements of clause 41 of the listing agreement.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date financial results:
  - (i) are presented in accordance with the requirements of Clause 41 of the Listing agreement in this regard; and
  - (ii) give a true and fair view of the net loss and other financial information for the quarter ended March 31, 2015 as well as the year to date results for the period from April 1, 2014 to March 31, 2015.





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4. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2015 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2015 and the published year-to-date figures up to December 31, 2014, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under Clause 41 (I)(d) of the Listing Agreement.
5. Further, read with paragraph 1 above, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For P. Murali & Co.,  
Chartered Accountants  
Firm's Registration number: 007257S

A. Krishna Rao  
Partner  
M.No. 020085



Place: Hyderabad  
Date: 30/05/2015



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**Auditor's Report On Quarterly Consolidated Financial Results and Consolidated Year to Date Results of M/s. Country Club Hospitality & Holidays Limited (Formerly known as Country Club India Limited) Pursuant to the Clause 41 of the Listing Agreement**

To  
Board of Directors of M/s. Country Club Hospitality & Holidays Limited (Formerly known as Country Club India Limited)

We have audited the quarterly consolidated financial results of M/s. Country Club Hospitality & Holidays Limited (the company) and its subsidiaries (collectively referred to as "the Group") for the quarter ended 31<sup>st</sup> March, 2015 and the consolidated year to date results for the period from 01<sup>st</sup> April, 2014 to 31<sup>st</sup> March, 2015 attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These consolidated quarterly financial results as well as the consolidated year to date financial results have been prepared from consolidated interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, specified under section 133 of the act, read with rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India; our audit of the annual financial statements as at and for the year ended March 31, 2015; and the relevant requirements of clause 41 of the listing agreement.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We did not audit the financial statements and financial information of the Subsidiary Companies namely Country Club Babylon Resorts Pvt Ltd, Srilanka and Country Vacations International Ltd, Dubai which are included in the consolidated quarterly financial results and consolidated year to date results, whose consolidated interim financial statements reflect total assets of Rs. 744,67,08,067/- as at 31<sup>st</sup> March, 2015 as well as the total revenue of Rs. 214,90,01,401/- as at 31<sup>st</sup> March, 2015. The financial statements and other financial information of these subsidiary companies are unaudited and have been furnished to us by the Management, and our opinion on the quarterly financial results and the year to date results, to the extent they have been derived from such interim financial statements is based solely on such unaudited financial statements and other financial information. In our opinion and to the best of our information and according to the explanations given to us these consolidated quarterly financial results as well as the consolidated year to date financial results:

1. Include the quarterly financial results and year to date of the following entities;
  - (i) Aquarian realtors Pvt Ltd
  - (ii) International country holidays pvt ltd
  - (iii) Bush Betta holiday ownership wildlife adventure resorts pvt ltd
  - (iv) J.J. Arts & Entertainments pvt ltd
  - (v) Kolet resort club pvt ltd
  - (vi) Bright Resorts pvt ltd
  - (vii) Chanikyapuri Resorts Pvt Ltd
  - (viii) Maruti waterpark & Entertainments Pvt Ltd
  - (ix) Country Vacations International Ltd - India
  - (x) Swimwel investment & Trading pvt ltd
  - (xi) Swami Vivekananda trading & education center pvt ltd
  - (xii) Club Arzee Ltd





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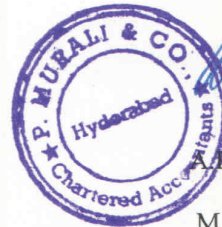
- (xiii) Country Club Babylon Resorts Pvt Ltd - Srilanka
- (xiv) Country Vacations International Ltd - Dubai

2. have been presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
3. give a true and fair view of the net profit and other financial information for the quarter ended 31st March 2015, as well as the year to date results for the period from 1<sup>st</sup> April 2014 to 31st March 2015.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the consolidated number of shares as well as percentage of shareholdings in respect of aggregate amount of consolidated public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

Place: Hyderabad  
Date: 30<sup>th</sup> May 2015

For P. Murali & Co.,  
Chartered Accountants  
FRN: 007257S



*Krishna Rao*  
Krishna Rao  
Partner  
M No. 020085