

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

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|--|---|--|---|
| Name of the Target Company (TC) | IndiaNivesh Limited | | |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | 1. Balashri Commercial Limited (Acquirer) PAC's: 2. Sneh Shares & Securities Private Limited 3. IndiaNivesh Capitals Limited | | |
| Whether the acquirer belongs to Promoter/Promoter group | Yes | | |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed | Bombay Stock Exchange Limited | | |
| Details of the acquisition / disposal as follows | Number | % w.r.t. total share/voting capital wherever applicable (*) | % w.r.t. total diluted share/voting capital of the TC (**) |
| Before the acquisition/disposal under consideration, holding of : | | | |
| a) Shares carrying voting rights | | | |
| 1. Balashri Commercial Limited | 39,92,439 | 10.58% | N.A. |
| 2. Sneh Shares & Securities Private Limited | 1,67,53,000 | 44.38% | N.A. |
| 3. IndiaNivesh Capitals Limited | 17,97,070 | 4.76% | N.A. |
| b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others) | | | |
| 1. Balashri Commercial Limited | Nil | N.A. | N.A. |
| 2. Sneh Shares & Securities Private Limited | Nil | N.A. | N.A. |
| 3. IndiaNivesh Capitals Limited | Nil | N.A. | N.A. |
| c) Voting rights (VR) otherwise than by equity shares | Nil | N.A. | N.A. |

| | | | |
|--|--------------------|---------------|-------------|
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) | Nil | N.A. | N.A. |
| e) Total (a+b+c+d) | 2,25,42,509 | 59.72% | N.A. |
| Details of acquisition/sale | | | |
| a) Shares carrying voting rights acquired/sold | | | |
| 1. Balashri Commercial Limited | 1,38,376 | 0.37% | N.A. |
| 2. Sneh Shares & Securities Private Limited | Nil | N.A. | N.A. |
| 3. IndiaNivesh Capitals Limited | Nil | N.A. | N.A. |
| b) VRs acquired /sold otherwise than by shares | Nil | N.A. | N.A. |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | Nil | N.A. | N.A. |
| d) Shares encumbered / invoked/released by the acquirer. | Nil | N.A. | N.A. |
| e) Total (a+b+c+d) | 1,38,376 | 0.37% | N.A. |
| After the acquisition/sale, holding of: | | | |
| a) Shares carrying voting rights | | | |
| 1. Balashri Commercial Limited | 41,30,815 | 10.94% | N.A. |
| 2. Sneh Shares & Securities Private Limited | 1,67,53,000 | 44.38% | N.A. |
| 3. IndiaNivesh Capitals Limited | 17,97,070 | 4.76% | N.A. |
| b) Shares encumbered with the acquirer | | | |
| 1. Balashri Commercial Limited | Nil | N.A. | N.A. |
| 2. Sneh Shares & Securities Private Limited | Nil | N.A. | N.A. |
| 3. IndiaNivesh Capitals Limited | Nil | N.A. | N.A. |

| | | | |
|--|--------------------|---------------|-------------|
| c) VRs otherwise than by equity shares | Nil | N.A. | N.A. |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | Nil | N.A. | N.A. |
| e) Total (a+b+c+d) | 2,26,80,885 | 60.08% | N.A. |
| Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.) | Open Market | | |
| Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable | June 19, 2015 | | |
| Equity share capital / total voting capital of the TC before the said acquisition/sale | 3,77,50,000 shares | | |
| Equity share capital/ total voting capital of the TC after the said acquisition/sale | 3,77,50,000 shares | | |
| Total diluted share/voting capital of the TC after the said acquisition/sale | N.A. | | |

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Balashri Commercial Limited



Director

Place: Mumbai

Date: June 22, 2015