

GSB FINANCE LTD.

REGISTERED OFFICE : 815, STOCK EXCHANGE TOWER, 8TH FLOOR, DALAL STREET, MUMBAI-400 001
 CORPORATE OFFICE : 78/80, ALLI CHAMBERS, TAMARIND LANE, FORT, MUMBAI - 400 001
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STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH 2015

(in lacs)

Sr.No.	PARTICULARS	UNAUDITED		AUDITED		
		3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Preceding corresponding year ended
		31/03/2015	12/01/2014	31/03/2014	31/03/2015	31/03/2014
1	Income from Operations					
a)	Net Sales	214	625	377	7,251	914
b)	Other Operating Income	17	26	8	101	95
	Total	332	651	385	7,453	1,009
2	Expenses					
a)	Purchases (including Trading Exp.)	293	580	436	7,296	925
b)	(Increase)/Decrease in Stock in Trade	58	52	(52)	51	(20)
c)	Staff Cost	5	5	5	21	15
d)	Depreciation and Amortisation Expenses	0	0	1	2	11
e)	Other Operating Expenses	9	2	4	18	11
	Total Expenses	365	640	503	7,397	971
3	Profit from Operations before Other Income					
	Interest and Exceptional Items (1-2)	(43)	11	(9)	04	38
4	Other Income	-	-	-	-	-
5	Profit before Interest and Exceptional Items (3+4)	(23)	11	(9)	61	38
6	Interest	8	1	5	55	25
7	Profit after Interest but before Exceptional Items (5+6)	(12)	5	(15)	20	13
8	Exceptional Items	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before Tax (7+8)	(12)	5	(15)	20	13
10	Tax Expenses					
	Current Taxation / Deferred Tax / MAT Credit	(15)	3	10	(23)	15
	Adjustment for Previous Year Tax Provisions	(9)	-	-	(9)	-
11	Net Profit/(Loss) from Ordinary Activities after Tax (9-10)	(57)	2	(5)	7	28
12	Extraordinary Items (net of Tax Expenses)	-	-	-	-	-
13	Net Profit/(Loss) for the Current Period (11-12)	(57)	2	(5)	7	28
14	Paid-up equity share capital	600	600	600	600	600
15	Reserve (excluding Reserves)					
	Balance Sheet at previous accounting year	-	-	-	438	432
16	Earning Per Share Basic and Diluted (Net Annualised)					
a)	Basic	-	0.03	0.01	0.11	0.47
b)	Diluted	-	0.03	0.01	0.11	0.47

PART-II

A.	PARTICULARS OF SHAREHOLDING				
1.	Public Shareholding				
	Number of Shares	2,669,982	2,778,310	2,602,131	2,602,131
	Percentage of shareholding	44.50%	46.50%	43.37%	43.37%
2.	Promoters and promoter group shareholding				
a)	Pledged / Full backed				
	Number of Shares	Nil	Nil	Nil	Nil
	Percentage of shares (as a % of the total shareholding of promoters and promoter group)	Nil	Nil	Nil	Nil
	Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil
b)	Not encumbered				
	Number of Shares	3,200,118	3,124,642	3,397,869	3,397,869
	Percentage of shares (as a % of the total shareholding of promoters and promoter group)	100.00%	100.00%	100.00%	100.00%
	Percentage of shares (as a % of the total share capital of the company)	55.50%	55.41%	56.63%	56.63%

- The above financial results for the fourth quarter and Year ended March 31, 2015 were reviewed by Audit Committee and taken on record by the Board of Directors in their meeting held on
- Figures for the previous period have been re-quoted and re-verified wherever necessary, to facilitate comparison.
- Assets qualify for impairment in accordance with Accounting Standard - 28 of ICAI provided for.
- The information on Director's Complaints pursuant to clause 41 of the Listing agreement for the Quarter Ended 31st March, 2015

Complaints received at the beginning of the Quarter	Nil
Received During the Period	Nil
Complaints Resolved During the Period	Nil
Complaint Pending	Nil

Place : Mumbai
 Date : 30th May, 2015

For GSB Finance Ltd
Ramakant S. Biyani
 (Ramakant S. Biyani)
 Managing Director