

Disclosures under Regulation 10(6) – Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1	Name of the Target Company (TC)	Jindal Saw Limited	
2	Name of the acquirer(s)	Smt. Deepika Jindal and Sh. Abhyuday Jindal	
3	Name of the stock exchange where shares of the TC are listed	BSE & NSE	
4	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	The acquirers have acquired 26,15,001 equity shares of the TC from Beaufield Holdings Limited and Sarmiento Holdings Limited, being inter se transfers amongst 'Qualifying Persons'.	
5	Relevant regulation under which the acquirer is exempted from making open offer.	Sub-regulation (ii) of Regulation 10(1)(a) The transfer is inter-se between 'Qualifying Persons'	
6	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, -Whether disclosure was made and whether it was made within the timeline specified under the regulations. -Date of filing with the stock exchange.	Yes The disclosure was made under Regulation 10(5) within the timeline specified under the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011. The notice was filed with BSE & NSE on 3.6.2015.	
7	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made
	a. Name of the transferor / seller	1. Beaufield Holdigs Limited. 2. Sarmiento Holdings Limited	Yes
	b. Date of acquisition	24.6.2015	Yes
	c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	1. Sarmiento Holdings Limited – 12,57,147 shares. 2. Beaufield Holdings Limited – <u>13,57,854 shares</u> Total 26,15,001 shares	Yes
	d. Total shares proposed to be acquired / actually	<u>Proposed:</u> Upto 71,24,000 equity shares – 2.34 % of share	Yes

	acquired as a % of diluted share capital of TC	capital of TC Actually: 21,49,353 equity shares - 0.71% of share capital of TC has been acquired on 17.6.2015 & 19.6.2015 for which disclosure has already been sent on 19.6.2015. 26,15,001 equity shares – 0.86% of share capital of TC were acquired on 24.6.2015 for which the present disclosure is being sent. Total shares acquired till 24.6.2015 : 47,64,354 equity shares – 1.56% of share capital of TC. Requisite Intimation for acquisition of Balance shares would be furnished upon acquisition.		
	e. Price at which shares are proposed to be acquired / actually acquired	- 12,57,147 shares@ Rs.59.20 per share - 13,57,854 shares @ Rs.59.10 per share		Yes
8	Shareholding details	Pre-Transaction		Post-Transaction
		No. of shares held	% w.r.t. to total share capital of TC	No. of shares held % w.r.t. to total share capital of TC
	Acquirer:			
	Deepika Jindal	#18,93,500	0.622	34,40,647 1.130
	Abhyuday Jindal	#24,17,853	0.794	34,85,707 1.145
	Each Seller / Transferor :			
	Sarmiento Holdings Limited	12,57,147	0.413	- -
	Beaufield Holdings Limited	19,05,500	0.626	5,47,646 0.180
	TOTAL	31,62,647	1.038	5,47,646 0.180

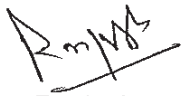
(*) Shareholding of each entity shall be shown separately and then collectively in a group.

Included shares acquired on 17.6.2015 and 19.6.2015.

The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

Date: 25th June, 2015

Place: New Delhi


Signed by: Raajesh Kumar Gupta
On behalf of Smt. Deepika Jindal & Sh.
Abhyuday Jindal, duly authorised through Power
of Attorney.