

**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	International Conveyors Limited		
Name(s) of the seller/ acquirer and Persons Acting in Concert (PAC) with the acquirer	Mr. Rajendra Kumar Dariwala*		
Whether the seller /acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Limited Calcutta Stock Exchange Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the disposal/acquisition-under consideration, holding of :</b>			
a) Shares carrying voting rights	3050859	4.52%	4.52%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	3050859	4.52%	4.52%
e) Total (a+b+c+d)			
<b>Details of acquisition/sale</b>			
a) Shares carrying voting rights acquired/sold	3050859	4.52%	4.52%
b) VRs acquired /sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Shares encumbered / invoked/released by the acquirer			
e) Total (a+b+c+/-d)	3050859	4.52%	4.52%

<b>After the acquisition/sale, holding of:</b>			
a) Shares carrying voting rights	Nil	Nil	Nil
b) Shares encumbered with the acquirer			
c) VRs otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
e) Total (a+b+c+d)			
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Inter-se transfer among promoter's family members		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	29-05-2015		
Equity share capital / total voting capital of the TC before the said acquisition / sale	67500000 equity shares of Rs. 1/- each		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	67500000 equity shares of Rs. 1/- each		
Total diluted share/voting capital of the TC after the said acquisition	67500000 equity shares of Rs. 1/- each		

\* Karta of Rajendra Kumar Dabriwala & Sons HUF



Signature of the acquirer / seller / Authorized Signatory

Place – Mumbai

Date-01-06-2015