

GLITTEK GRANITES LTD.

Regd. Office, 42, K.I.A.D.B. Industrial Area, Hoskote - 562 114

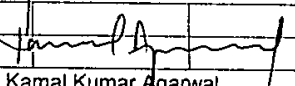
AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2015

PART I						
CIN No.:L14102KA1990PLC023497						
Sl. No.	Particulars	Results For the Quarter Ended	Preceding 3 months Ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	(Rs. In Lakhs) Year to date figures for the previous year ended
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
		Audited	Unaudited	Audited	Audited	Audited
1	Income from operations					
a.	Net Sales / Income from operation (Net of Excise Duty)	875.42	650.67	882.14	3375.32	3964.09
b.	Other operating income	3.83	18.55	0.08	36.18	15.52
	Total income from operations (net)	879.25	669.22	882.22	3411.50	3979.61
2	Expenses					
a	Cost of Materials consumed	315.66	356.31	422.20	1353.95	1604.54
b	Purchases of stock-in-trade	236.62	175.20	143.92	586.00	322.47
c	Changes in inventories of finished goods, Work-in-progress and Stock-in-trade (Increase) / decrease	(126.23)	(263.73)	(130.67)	(312.09)	83.38
d	Employee Benefits expense	82.21	89.50	67.47	318.58	267.99
e	Depreciation and Amortisation expense	25.83	26.51	37.80	105.66	152.92
f	Cost of stores & Spares consumed	74.92	105.55	103.12	392.20	558.45
g	Cost of Power & Fuel consumed	28.34	34.66	32.56	131.21	139.04
h	Other expenses	177.37	116.10	138.55	629.63	563.72
	Total expenses	814.72	640.10	814.95	3205.14	3692.51
3	Profit / (Loss) from Operations before Other Income, Finance Cost(Interest) and Exceptional Items (1-2)	64.53	29.12	67.27	206.36	287.10
4	Other Income	(14.18)	(2.03)	(6.51)	16.70	56.44
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	50.35	27.09	60.76	223.06	343.54
6	Finance costs (Interest)	18.84	24.39	48.52	130.67	195.53
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	31.51	2.70	12.24	92.39	148.01
8	Exceptional Items	0.19	0.00	(0.28)	1.81	0.23
9	Profit (+) / Loss (-) from Ordinary Activities before tax	31.70	2.70	11.96	94.20	148.24
10	Tax Expense	6.76	0.00	0.00	18.16	28.25
a.	Current Tax (including Wealth Tax)	6.76	0.00	0.00	18.16	28.25
11	Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	24.94	2.70	11.96	76.04	119.99
12	Extraordinary Items (Net of Tax expenses)	0.00	0.00	0.00	0.00	0.00
13	Net Profit (+) / Loss (-) for the period(11+12)	24.94	2.70	11.96	76.04	119.99
14	Share of profit / (loss) of associates	0.00	0.00	0.00	0.00	0.00
15	Minority interest	0.00	0.00	0.00	0.00	0.00
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)	24.94	2.70	11.96	76.04	119.99
17	Paid-up Equity Share Capital (Face Value Rs.5/-)	1329.08	1329.08	1329.08	1329.08	1329.08
18	Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year					

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		31.03.2015 Audited	31.12.2014 Unaudited	31.03.2014 Audited	31.03.2015 Audited	31.03.2014 Audited
19i	Earnings Per Share (EPS) (of Rs. 5/- each) (not annualised):					
a.	Basic	0.10	0.01	0.05	0.29	0.46
b.	Diluted	0.10	0.01	0.05	0.29	0.46
19ii	Earnings per share (after extraordinary items) (of Rs.5/- each) (not annualised):					
a.	Basic	0.10	0.01	0.05	0.29	0.46
b.	Diluted	0.10	0.01	0.05	0.29	0.46
PART - II						
A	PARTICULARS OF SHAREHOLDING					
1	Public Share Holding					
	- No. of Shares	9379300	9379300	9379300	9379300	9379300
	- Percentage of Share holding	36.13%	36.13%	36.13%	36.13%	36.13%
2	Promoters and promoter group Shareholding	16580100	16580100	16580100	16580100	16580100
a.	Pledged/Encumbered					
	Number of Shares	-	-	-	-	-
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	Percentage of shares (as a % of the total share capital of the Company.	-	-	-	-	-
b.	Non-encumbered					
	Number of Shares	16580100	16580100	16580100	16580100	16580100
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	Percentage of shares (as a % of the total share capital of the Company.	63.87%	63.87%	63.87%	63.87%	63.87%
	Particulars				Year ended (31.03.2015)	
B	INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter			NIL		
	Received during the quarter			NIL		
	Disposed of during the quarter			NIL		
	Remaining unresolved at the end of the quarter			NIL		
Standalone / Consolidated Statement of Assets and Liabilities						
	Particulars				As at Year end 31.03.2015 (Audited)	As at Year end 31.03.2014 (Audited)
A	EQUITY AND LIABILITIES					
1	Shareholders' Funds					
a)	Share Capital				132,908,500	132,908,500
b)	Reserves & Surplus				49,635,298	51,459,396
c)	Money received against share warrants					
	Sub-total - Shareholders' funds				182,543,798	184,367,896
2	Share application money pending allotment					
3	Minority interest					
4	Non-current liabilities					
a	Long-term borrowings				5,882,264	3,256,077
b	Deferred tax liabilities (net)					
c	Other long-term liabilities					
d	Long-term provisions					
	Sub-total - Non-current liabilities				5,882,264	3,256,077

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Particulars		As at Year end 31.03.2015 (Audited)	As at Year end 31.03.2014 (Audited)
5	Current liabilities		
a	Short-term borrowings	170,127,449	156,627,876
b	Trade payables	18,786,210	17,457,104
c	Other current liabilities	8,077,960	14,611,297
d	Short-term provisions	8,510,921	6,694,921
	Sub-total - Current liabilities	205,502,540	195,391,198
	TOTAL - EQUITY AND LIABILITIES	393,928,602	383,015,171
Particulars		As at Year end 31.03.2015 (Audited)	As at Year end 31.03.2014 (Audited)
B	ASSETS		
1	Non-current assets		
a	Fixed assets		
b	Goodwill on consolidation	109,977,383	122,541,195
c	Non-current investments		
d	Deferred tax assets (net)		
e	Long-term loans and advances	11,291,978	8,726,098
f	Other non-current assets		
	Sub-total - Non-current assets	121,269,361	131,267,293
2	Current assets		
	Current investments	-	-
	Inventories	114,157,091	79,745,491
	Trade receivables	141,436,622	152,765,862
	Cash and cash equivalents	4,866,163	5,166,234
	Short-term loans and advances	11,949,264	13,993,691
	Other current assets	250,101	76,600
	Sub-total - Current assets	272,659,241	251,747,878
	TOTAL - ASSETS	393,928,602	383,015,171
Notes			
1	The above Financial Results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their Meeting held on 30.05.2015		
2	The quarterly financial results are the derived figures between audited figures in respect of the year ended March 31, 2015 and the published year to date figures up to December 31, 2014, being the date of the end of the third quarter of the current financial year, which was subject to limited review		
3	Previous period figures have been regrouped/rearranged, wherever considered necessary, to confirm to the current quarter classification		
4	Pursuant to the enactment of the Companies Act, 2013, the company has applied the estimated useful lives as specified in Schedule II. Accordingly the unamortised carrying value is being depreciated/amortised over the revised /remaining useful lives. The written down value of the Fixed Assets whose lives have expired as at 1st April 2014 have been adjusted net of tax, in the opening balance of Profit and Loss Account amounting to ₹ 9428533/-		
5	Consequent to the applicability of the Companies Act, 2013 with effect from April 1, 2014 depreciation for the year ended March 31, 2015 debited to the statement of profit and loss is lesser by ₹ 51.04 lakhs.		
		By order of the Board For Glittek Granites Ltd.	
			
	Place : Hoskote	Kamal Kumar Agarwal	
	Date: 30th May 2015	Managing Director	