

INTERNATIONAL CONVEYORS LIMITED
REGD. OFF: FALTA SEZ, VILL & MAUZA : AKALMEGH, SOUTH 24 PARGANAS - 743 504, WEST BENGAL
CIN : L21300WB1973PLC028854

EMAIL : ictd@icbelting.com & WEB SITE : www.icbelting.com

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2015

PART-I		(₹ in Lacs)						
		STANDALONE			STANDALONE		CONSOLIDATED	
		THREE MONTHS ENDED			YEAR ENDED		YEAR ENDED	
SL NO.	PARTICULARS	31.03.2015 Audited	31.12.2014 Unaudited	31.03.2014 Audited	31.03.2015 Audited	31.03.2014 Audited	31.03.2014 Audited	
1	INCOME FROM OPERATIONS							
	A) NET SALES/INCOME FROM OPERATIONS (NET OF EXCISE DUTY)	2931	1792	2595	9722	13406	13087	
	B) OTHER OPERATING INCOME	4	3	14	18	93	93	
	TOTAL INCOME FROM OPERATIONS (NET)	2935	1795	2609	9740	13499	13180	
2	EXPENSES :							
	A) COST OF MATERIAL CONSUMED	1453	1275	1561	5514	6920	6643	
	B) PURCHASES OF STOCK-IN-TRADE	44	52	19	171	153	153	
	C) CHANGES IN INVENTORIES OF FINISHED GOODS, WORK-IN-PROGRESS AND STOCK-IN-TRADE	147	(373)	30	(147)	713	713	
	D) EMPLOYEE BENEFITS EXPENSES	297	207	191	923	812	918	
	E) DEPRECIATION & AMORTISATION EXPENSE	122	120	155	480	600	611	
	F) OTHER EXPENSES	674	373	469	2023	2780	3074	
	TOTAL EXPENSES	2737	1654	2425	8964	11978	12112	
3	PROFIT/(LOSS) FROM OPERATIONS BEFORE OTHER INCOME AND FINANCE COSTS (1-2)	198	141	184	776	1521	1068	
4	OTHER INCOME	42	52	73	328	211	310	
5	PROFIT/(LOSS) FROM ORDINARY ACTIVITIES BEFORE FINANCE COSTS (3+4)	240	223	257	1104	1732	1378	
6	FINANCE COSTS	106	145	111	484	468	477	
7	PROFIT / (LOSS) FROM ORDINARY ACTIVITIES BEFORE TAX (5-6)	134	78	146	620	1264	901	
8	TAX EXPENSE	32	24	88	192	427	430	
9	NET PROFIT / (LOSS) FOR THE PERIOD (7-8)	102	54	58	428	837	471	
10	PAID UP EQUITY SHARE CAPITAL [Face Value of ₹1/- Per Share]	675	675	675	675	675	675	
11	RESERVE EXCLUDING REVALUATION RESERVES AS PER BALANCE SHEET OF PREVIOUS ACCOUNTING YEAR	-	-	-	7450	6810	6824	
12	EARNINGS PER SHARE (EPS) :							
	BASIC	0.15	0.08	0.09	0.63	1.24	0.70	
	DILUTED	0.15	0.08	0.09	0.63	1.24	0.70	
(Not annualised)								
PART II								
A	PARTICULARS OF SHAREHOLDING							
1	PUBLIC SHARE HOLDING							
	- NO OF SHARES	36857835	31582835	31603694	36857835	31603694	31603694	
	- PERCENTAGE OF SHARE HOLDING	54.60	46.79	46.82	54.60	46.82	46.82	
2	PROMOTERS & PROMOTER GROUP SHAREHOLDING							
	(A) PLEDGED / ENCUMBERED							
	- NO OF SHARES	Nil	Nil	Nil	Nil	Nil	Nil	
	- PERCENTAGE OF SHARE (AS A % OF THE TOTAL SHAREHOLDING OF PROMOTERS & PROMOTER GROUP)	Nil	Nil	Nil	Nil	Nil	Nil	
	- PERCENTAGE OF SHARE (AS A % OF THE TOTAL SHARE CAPITAL OF THE COMPANY)	Nil	Nil	Nil	Nil	Nil	Nil	
	(B) NON-ENCUMBERED							
	- NO OF SHARES	30642165	35917165	35896306	30642165	35896306	35896306	
	- PERCENTAGE OF SHARE (AS A % OF THE TOTAL SHAREHOLDING OF PROMOTERS & PROMOTER GROUP)	100.00	100.00	100.00	100.00	100.00	100.00	
	- PERCENTAGE OF SHARE (AS A % OF THE TOTAL SHARE CAPITAL OF THE COMPANY)	45.40	53.21	53.18	45.40	53.18	53.18	
B	INVESTOR COMPLAINTS FOR THE QUARTER ENDED 31.03.2015							
	PENDING AT THE BEGINNING OF THE QUARTER	Nil						
	RECEIVED DURING THE QUARTER	-						
	DISPOSED OF DURING THE QUARTER	Nil						
	REMAINING UNRESOLVED AT THE END OF THE QUARTER	Nil						

(₹ in Lacs)

Statement of Assets and Liabilities as at 31st March, 2015

	STANDALONE YEAR ENDED		CONSOLIDATED YEAR ENDED	
	31.03.2015	31.03.2014	31.03.2015	31.03.2014
	(Audited)	(Audited)	(Audited)	(Audited)
EQUITY AND LIABILITIES				
SHAREHOLDERS' FUND				
(a) Share Capital	675	675	675	675
(b) Reserves and Surplus	7599	7450	6759	7098
Sub total Shareholders' Funds	8274	8125	7434	7773
NON-CURRENT LIABILITIES				
(a) Long-term borrowings	73	378	73	378
(b) Deferred tax liabilities (net)	-	19	-	19
(c) Others	-	-	7	-
Sub total Non-Current Liabilities	73	397	80	397
CURRENT LIABILITIES				
(a) Short-term borrowings	5429	4562	5429	4928
(b) Trade Payable	1360	1506	1376	1507
(c) Other current liabilities	391	687	1133	706
(d) Short-term provisions	231	218	231	218
Sub total Current Liabilities	7411	6973	8169	7359
Total Equity and Liabilities	15758	15495	15683	15529
ASSETS				
NON-CURRENT ASSETS				
(a) Fixed Assets	2570	3058	2687	3101
(b) Non-Current investments	5280	4221	4247	3188
(c) Deferred tax assets (net)	38	-	38	-
(d) Long-term loans and advances	187	740	211	757
(e) Other Non-Current assets	84	250	84	250
Sub total Non Current Assets	8159	8269	7267	7296
Current Assets				
(a) Inventories	1678	1869	2364	2230
(b) Trade Receivable	3089	2553	2519	2319
(c) Cash and Bank Balances	431	467	578	587
(d) Short term loans and advances	2328	2195	2870	2950
(e) Other current assets	73	142	85	147
Sub total Current Assets	7599	7226	8416	8233
Total Assets	15758	15495	15683	15529

Segment wise Revenue, Results and Capital Employed , under Clause 41 of the Listing Agreement

(₹ in Lacs)

SL NO.	PARTICULARS	STANDALONE			STANDALONE		CONSOLIDATED	
		THREE MONTHS ENDED			YEAR ENDED		YEAR ENDED	
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014	31.03.2015	31.03.2014
	Audited	Unaudited	Audited	Audited	Audited	Audited	Audited	
1	Segment Revenue (Net sales / Income from Operations)							
	a Conveyor Belts	2827	1703	2473	9241	12828	9081	12509
	b Wind Energy	39	38	50	287	320	287	320
	c Trading Goods	65	51	72	194	258	194	258
	d Unallocated	4	3	14	18	93	18	93
	Total segment Revenue	2935	1795	2609	9740	13499	9580	13180
	Less : Inter-Segment Revenue	-	-	-	-	-	-	-
	Net sales/ Income from Operations	2935	1795	2609	9740	13499	9580	13180
2	Segment Result (Profit)(+)/Loss(-)before Tax & Interest from each segment							
	a Conveyor Belts	330	182	322	999	2034	436	2034
	b Wind Energy	14	16	(16)	189	43	189	43
	c Trading Goods	8	8	7	29	50	29	50
	Total	352	206	313	1217	2127	654	2127
	Less							
	(i) Interest	106	145	111	484	468	517	477
	(ii) Other Un-allocable expenditure net off Un-allocable income	112	(17)	56	113	395	218	749
	Total Profit Before Tax	134	78	146	620	1264	(81)	901
		As on	As on	As on	As on	As on	As on	As on
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014	31.03.2015	31.03.2014
3	Capital Employed (Segment Assets-Segment Liabilities)							
	a Conveyor Belts	5174	4533	4769	5174	4769	4228	4769
	b Wind Energy	529	459	400	529	400	529	400
	c Trading Goods	97	128	102	97	102	97	102
	d Unallocated	2474	3255	2854	2474	2854	2580	2502
	Total Capital Employed in the Company	8274	8375	8125	8274	8125	7434	7773

Notes :

- The above results have been reviewed by the Audit Committee and have been approved by Board of Directors at its meeting held on May 30, 2015.
- The Board of Directors has recommended payment of dividend of ₹0.25 (i.e.25%) per equity shares for the year ended 31st March, 2015.
- Effective 1st April,2014, depreciation has been provided as per Schedule II of the Companies Act, 2013. Accordingly, carrying amount of the assets as on 1st April, 2014 have been depreciated over the remaining useful life of the assets recomputed as above. Consequently, depreciation for the quarter is lower by ₹ 6.47 lakhs and for the year is lower by ₹ 37.17 lakhs respectively and the net book value aggregating to ₹ 76.23 lakhs (net of deferred tax of ₹ 39.25 Lakhs) relating to assets, where the revised useful life have expired by 31st March,2014 has been adjusted against opening balance of General Reserves as on 1st April, 2014.
- During the year, the company has acquired equity shares of newly incorporated entity International Conveyors America Ltd.,Inc.(ICAL) under the laws of State of Delaware,United States of America and consequent upon such acquisition the said company has become a wholly owned subsidiary of the company.
- The consolidated Financial Statements have been prepared in line with requirement of Accounting Standard (AS)-21, consolidated Financial Statements which are deemed to be applicable as per Section 133 of Companies Act, 2013.
- The figures for the Quarters ended 31st March,2015 and 31st March,2014 are the balancing figures between the audited figures in respect of the full financial year and year to date figures upto 31st December of the respective years.
- Previous year's/Quarter's figures have been regrouped/rearranged wherever necessary.

R. K. Dabirwala

R. K. Dabirwala
(Managing Director)

Kolkata
30.05.2015