

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	Ashima Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer : 1. Apus Investments Pvt. Ltd. Persons Acting in Concert: 1. CHINTAN N. PARIKH 2. CHINTAN NAVNITLAL PARIKH (HUF) 3. SHEFALI CHINTAN PARIKH 4. SHEFALI C.PARIKH & CHINTAN N. PARIKH 5. UTTARA C. PARIKH & CHINTAN N. PARIKH 6. AYESHA C. PARIKH & CHINTAN N. PARIKH 7. KRISHNACHINTAN CHINTAN PARIKH 8. ALBUS INVESTMENTS PVT. LTD.		
3. Whether the acquirer belongs to Promoter / Promoter group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1.BSE Limited 2.National Stock Exchange of India Limited		
5. Details of the acquisition / disposal as follows:	Number	% w.r.t. total share / voting capital wherever applicable(*)	% w.r.t. total diluted share / voting capital of the TC (**)
Before the acquisition under consideration, holding of:			
Holding of Acquirer :			
a) Shares carrying voting rights	49,34,221 Equity shares of Rs.10/- each	14.79%	14.79%
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	5,00,000 Equity shares of Rs.10/- each (See Note 1 below)	1.50%	1.50%
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil



e) Total (a+b+c+d)	54,34,221 (See Note 1 below)	16.29%	16.29%
Details of acquisition /sale			
a) Shares carrying voting rights acquired / sold	33,00,000 Equity shares of Rs.10/- each	9.89%	9.89%
b) VRs acquired / sold otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities /any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired / sold	Nil	Nil	Nil
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
e) Total (a+b+c+d)	33,00,000	9.89%	9.89%
After the acquisition / sale, holding of :			
Holding of Acquirer :			
a) Shares carrying voting rights	87,34,221 Equity shares of Rs.10/- each (See Note 1 below)	26.17%	26.17%
b) Shares encumbered with the acquirer	Nil	Nil	Nil
c) VRs otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
e) Total (a+b+c+d)	87,34,221 Equity shares of Rs.10/- each (See Note 1 below)	26.17%	26.17%
6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.	Off market acquisition of equity shares on 10.06.2015 being inter-se transfer between Seller & Acquirer – who are part of the Promoter Group.		



7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable .	Date of acquisition : 10 th June, 2015
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs.33,36,87,870/-
9. Equity share capital / total voting capital of the TC after the said acquisition / sale	Rs.33,36,87,870/-
10. Total diluted share / voting capital of the TC after the said acquisition.	Rs.33,36,87,870/-

(* Total Share capital / voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the Listing Agreement.

(* Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Note: 1.

The pre and post transaction shareholding of acquirer include 5 lac equity shares which are dematerialized and pledged shares and acquired by it in November, 2014 through a commercial /economic transfer from a Promoter Group Company. In respect of these shares, the present acquirer will be registered in the books of depository on release of pledge and till then the seller company continue as owners in the records of depository.

Place: AHMEDABAD

Date: 11th June, 2015

For, APUS INVESTMENTS PVT. LTD.

Chintan Parikh
AUTHORISED SIGNATORY / DIRECTOR