

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Parnax Lab Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	<p>Acquirer: Mr Prakash M Shah</p> <p>PAC:</p> <ol style="list-style-type: none"> 1. Ami M Shah 2. Baiju Shah 3. Binoy Shah 4. Ila Shah 5. Mihir Shah 6. Pragna Shah 		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	4478528	52.65842	52.65842
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	781488	9.18872	9.18872
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	Nil	Nil	Nil
e) Total (a+b+c+d)	5260016	61.84714	61.84714

Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	27000	0.31747	0.31747
b) VRs acquired /sold otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	Nil	Nil
d) Shares encumbered / invoked/released by the acquirer	Nil	Nil	Nil
e) Total (a+b+c+/-d)	27000	0.31747	0.31747
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	4505528	52.97588	52.97588
b) Shares encumbered with the acquirer	781488	9.18872	9.18872
c) VRs otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
e) Total (a+b+c+d)	5287016	62.1646	62.1646
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	27000 (open Market)		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	June 15, 2015		
Equity share capital / total voting capital of the TC before the said acquisition / sale	8504866 Equity Shares of Rs. 10/- each		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	8504866 Equity Shares of Rs. 10/- each		

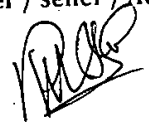
Total diluted share/voting capital of the TC after the said acquisition	8504866 Equity Shares of Rs. 10/- each
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(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / seller / Authorised Signatory

Place: Mumbai



Date: 16th June, 2015
