

# APOLLO HOSPITALS ENTERPRISE LIMITED



2<sup>nd</sup> June 2015 CIN : L85110TN1979PLC008035

The Secretary,  
Bombay Stock Exchange Ltd (BSE)  
Phiroze Jheejheebhoy Towers,  
Dalal Street,  
Mumbai - 400 001.  
**Scrip Code - 508869**  
**ISIN INE437A01024**

The Secretary,  
National Stock Exchange,  
Exchange Plaza, 5th Floor  
Plot No.C/1, 'G' Block  
Bandra - Kurla Complex  
Bandra (E)  
Mumbai - 400 051.  
**Scrip Code-**  
**APOLLOHOSP**  
**ISIN INE437A01024**

The Manager  
The National Stock  
Exchange,  
Wholesale Debt Market  
Exchange Plaza, 5th Floor  
Plot No.C/1, 'G' Block  
Bandra - Kurla Complex  
Bandra (E)  
Mumbai - 400 051.  
**ISIN INE437A07062,**  
**INE437A07070,**  
**INE437A07088**  
**INE437A07096 &**  
**INE437A07104**

Dear Sir,

Sub : Proposal relating to acquisition of 51% stake in Assam Hospitals Limited

Please find enclosed a communication that is planned to be released today regarding the acquisition of a 51% majority stake in Assam Hospitals Limited, which runs an existing 220 bed hospital facility in Guwahati.

The consideration for the same would not exceed a sum of Rs 57.25 crores.

The transaction closure is subject to completion of due diligence, conditions precedent and other statutory formalities.

You are requested to kindly take this on record.

Thanking you

Yours faithfully  
For APOLLO HOSPITALS ENTERPRISE LIMITED

S M Krishnan  
Sr. General Manager - Finance  
& Company Secretary

CC : The Secretary,  
Luxembourg Stock Exchange,  
B.P. 165,  
L-2011 Luxembourg.

Securities and Exchange Commission  
Division of Corporation Finance  
Office of International Corporate Finance  
450 Fifth Street, N.W.  
Washington, D.C  
20549-0302

IS/ISO ~~090015100~~ **US0376081065 - Rule 144a GDR**  
**ISIN US0376082055 - Reg-S GDR**

File No. 82-34893

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## PRESS RELEASE

### **Apollo Hospitals to acquire a majority stake in a Guwahati based hospital, Assam Hospitals Ltd.**

Apollo Hospitals Enterprise Limited has entered into Definitive Agreements for the acquisition of a 51% majority stake in Assam Hospitals Ltd. ("AHL") which runs a 220 bed profitable hospital in Guwahati. The acquisition would be for an overall consideration not exceeding a sum of Rs.57.25 cr.

The transaction would be subject to completion of due diligence, compliance of conditions precedent and other statutory formalities.

- This acquisition will further strengthen Apollo Hospitals leadership position in the hospital space
- The addition of a 220 bed facility in the Northeast region where Apollo already has strong brand equity is expected to further strengthen its presence in this region.
- Post-acquisition of a majority stake, Apollo plans to upgrade as well as expand the capacity of the existing facility to 300 beds
- In the coming years, Apollo will introduce new services and offerings built on its deep domain expertise

#### **About AHL**

The hospital is located at a prime location on the Guwahati-Shillong Road. AHL started its operations with a 50 bed capacity hospital in 2000.

Over a period of time, AHL has ploughed significant amount of its profits back into the business, has grown consistently and emerged as one of the leading hospital players in the region with a bed capacity of 220 beds with an occupancy level of over 80%.

It was conferred with the "Best SME" of the Northeast award by Business Today in 2009-10 apart from the "NEDFi Entrepreneurial Excellence Award" in 2010.

The existing promoters of AHL have decided to bring in a strategic partner to add value and strengthen AHL's position in the Northeast region.

***Ms. Suneeta Reddy, Managing Director added, "In order to strengthen Apollo's position in the Northeast region, Apollo was on the lookout for acquisitions to grow inorganically and considers the acquisition as the right choice given its significant presence in the Northeast region. We expect to leverage on our proven track record of performance and operational capabilities to drive growth and profitability of AHL and create long term value for our shareholders"***

For APOLLO HOSPITALS ENTERPRISE LTD.

  
Sr. General Manager - Finance & Company Secretary