



HINDUSTAN EVEREST TOOLS LTD.

Regd. & H.O. Dohil Chambers, 46, Nehru Place, New Delhi 110 019
CIN : L74899DL1962PLC003634, Ph:91-11-46692600, Fax : 011-41606788
E-mail: ho@everesttools.com, Web-site: http://www.everesttools.com

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2015

PART I	(₹ In Lakhs)				
Particulars	3 months ended 31.03.2015	3 months ended 31.12.2014	3 months ended 31.03.2014	Accounting year ended 31.03.2015	Accounting year ended 31.03.2014
	Audited	Unaudited	Audited	Audited	Audited
1.(a) Net Sales/Income from Operations (Net of Excise duty)	971.52	969.06	1268.04	4156.38	3932.58
(b) Other Operating Income	200.76	3.99	63.83	207.84	209.30
Total	1172.28	973.05	1331.87	4364.22	4141.88
2. Expenses					
a.(Increase)/decrease in stock in trade and work in progress	43.71	59.89	(24.44)	156.45	(3.96)
b. Consumption of Raw Materials	135.97	144.55	216.91	589.43	599.75
c. Purchase of Trade Goods	365.32	199.50	371.72	1106.85	961.54
d. Employees Benefits Expenses	245.97	223.01	238.23	966.50	902.12
e. Power & Fuel	75.78	74.48	107.37	312.06	320.06
f. Depreciation	15.32	15.02	15.82	60.17	61.87
g. Other expenditure	318.27	285.37	219.38	1164.32	1063.36
Total	1200.34	1001.82	1144.99	4355.78	3904.74
3. Profit/(Loss) from Operations before other Income, Finance cost & Exceptional Items (1-2)	(28.06)	(28.77)	186.88	8.44	237.14
4. Other Income	9.90	-	0.33	10.04	17.71
5. Profit/(Loss) before Interest & Exceptional Item (3+4)	(18.16)	(28.77)	187.21	18.48	254.85
6. Finance Cost	38.89	40.08	39.40	154.80	136.66
7. Profit/(Loss) after Finance cost but before Exceptional Item (5-6)	(57.05)	(68.85)	147.81	(136.32)	118.19
8. Exceptional Items	-	-	(60.47)	-	(60.47)
9. Profit/(Loss) from Ordinary Activities before tax (7+8)	(57.05)	(68.85)	87.34	(136.32)	57.72
10. Tax expense(net Deferred Tax Assets)	(8.17)	-	14.57	(8.17)	14.57
11. Net Profit/(Loss) from Ordinary Activities after tax (9-10)	(65.22)	(68.85)	101.91	(144.49)	72.29
12. Extra Ordinary Item (Net of tax expense NIL)	-	-	-	-	-
13. Net Profit/(Loss) for the period (11-12)	(65.22)	(68.85)	101.91	(144.49)	72.29
14. Paid-up equity share Capital (Face Value Rs. 10/- per share)	160.72	160.72	160.72	160.72	160.72
15. Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	(61.42)	83.07
16. Earning Per Share (EPS)					
(a) Basic and Diluted EPS before Extraordinary Items for the period, for the year to date and for the previous year (not to be annualized)	(4.06)	(4.28)	6.34	(8.99)	4.50
(b) Basic and Diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year (not to be annualized)	(4.06)	(4.28)	6.34	(8.99)	4.50



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PART II					
A PARTICULARS OF SHAREHOLDING					
1) Public shareholding					
Number of shares	771913	771913	776283	771913	776283
Percentage of Shareholding	48.03%	48.03%	48.30%	48.03%	48.30%
2) Promoters and promoter group shareholding					
a) Pledged/encumbered					
Number of shares	NIL	NIL	NIL	NIL	NIL
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL
b) Non-encumbered					
Number of Shares	835287	835287	830917	835287	830917
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
Percentage of shares (as a % of the total share capital of the Company)	51.97%	51.97%	51.70%	51.98%	51.70%

4. Statement of Assets and Liabilities:

(₹ In Lakhs)

Particulars	Year ended	year ended
	31.03.2015 (Audited)	31.03.2014 (Audited)
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	160.72	160.72
(b) Reserves and surplus	(46.70)	97.78
Sub-total - Shareholders' funds	114.02	258.50
2 Non-Current liabilities		
(a) Long-term borrowings	444.14	521.68
(b) Deferred tax liabilities (net)	-	-
(c) Other long-term liabilities	94.80	97.57
(d) Long-term provisions	83.54	115.54
Sub-total - Non-current liabilities	622.48	734.79
3 Current liabilities		
(a) Short-term borrowings	1108.64	1112.30
(b) Trade payables	755.14	770.62
(c) Other current liabilities	217.61	240.47
(d) Short term Provision (Payable within year)	100.51	55.14
Sub-total - Current liabilities	2181.9	2178.53
TOTAL - EQUITY AND LIABILITIES	2918.40	3171.82



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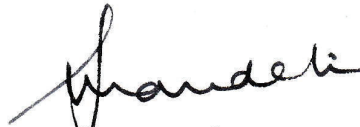
B ASSETS		
1 Non-current assets		
(a) Fixed assets	643.47	675.47
(b) Goodwill on consolidation *	-	-
(c) Non-current investments	6.82	6.82
(d) Deferred tax assets (net)	46.9	55.08
(e) Long-term loans and advances	52.36	46.77
(f) Other non-current assets	-	-
Sub-total - Non-current assets	749.55	784.14
2 Current assets		
(a) Current investments		-
(b) Inventories	1444.29	1654.18
(c) Trade receivables	517.65	495.78
(d) Cash and cash equivalents	66.41	63.16
(e) Short-term loans and advances	60.17	84.50
(f) Other current assets	80.33	90.06
Sub-total - Current assets	2168.85	2387.68
TOTAL - ASSETS	2918.40	3171.82

Particulars	Quarter ended 31/03/2015
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

NOTES:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 3rd June, 2015 at New Delhi and unable to recommend any dividend.
- The Company is engaged in the Hand Tools Business, which in the context of Accounting standard 17 is considered the only business segment.
- Figures have been regrouped/rearranged wherever necessary.
- The Company has provided depreciation as per the companies Act, 1956 after technical evaluation of useful life of asset carried out by the management.

New Delhi
June 3rd, 2015


(S.K.MANDELIA)
CHAIRMAN & MANAGING DIRECTOR

