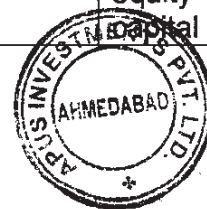


Format for Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	ASHIMA LIMITED
2.	Name of the acquirer(s)	Apus Investments Pvt. Ltd.
3.	Whether the acquirer(s) is / are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes, the acquirer is the Promoter of the Target Company
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	Albus Investments Pvt. Ltd.
	b. Proposed date of acquisition	9 th June, 2015
	c. Number of shares to be acquired from each person mentioned in 4(a) above	33,00,000 (Thirty Three Lac) Equity Shares of Rs.10/- each of the Target Company to be acquired
	d. Total shares to be acquired as % of share capital of TC	9.89%
	e. Price at which shares are proposed to be acquired	Rs.10/- (Rs. Ten) per Equity share
	f. Rationale, if any, for the proposed transfer	Inter-se transfer amongst Promoters
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Sub- clause (ii) i.e. persons named as Promoters in the shareholding pattern / SEBI Takeover Regulations for a period not less than 3 years prior to proposed acquisition
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Volume weighted average market price for a period of 60 trading days preceding this notice as traded on NSE (where maximum volume were recorded during such period) comes to Rs.9.09 per equity share
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Not Applicable




8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	It is declared that the acquisition price for the proposed acquisition would not be higher by more than 25% of the price as stated against column 6.			
9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	It is declared that the transferor and the transferee have complied/ will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011.			
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	It is declared that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.			
11.	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares /voting rights	% w. r. total share capital of TC	No. of shares /voting rights	% w. r. total share capital of TC
a.	Acquirer(s) and PACs (other than sellers)(*)				
	1. Apus Investments Pvt. Ltd.	54,34,221	16.29	87,34,221	26.18
	2. Mr. Chintan N. Parikh	43,500	0.13	43,500	0.13
	3. Mr. Chintan N. Parikh (HUF)	30,425	0.09	30,425	0.09
	4. Mrs. Shefali C. Parikh	23,800	0.07	23,800	0.07
	5. Mrs. Shefali C. Parikh & Chintan N. Parikh	7,800	0.02	7,800	0.02
	6. Uttara C. Parikh & Chintan N. Parikh	1,00,463	0.30	1,00,463	0.30
	7. Ayesha C. Parikh & Chintan N. Parikh	27,913	0.08	27,913	0.08
	8. KrishnaChintan Chintan Parikh	31,300	0.10	31,300	0.10
	TOTAL	56,99,422 equity shares	17.08 % of the paid-up equity capital	89,99,422 equity shares	26.97 % of the paid-up equity capital



	b.	Seller (s)	54,37,871 equity shares	16.30% of the paid-up equity capital	21,37,871 equity shares	6.41% of the paid-up equity capital
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Note:

- (*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & price. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all acquirers.

Place : Ahmedabad

Date : 3rd June, 2015

For, APUS INVESTMENTS PVT. LTD.

 AUTHORIZED SIGNATORY / DIRECTOR