

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

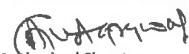
1	Name of the Target Company (TC)	Future Retail Limited (formerly known as Pantaloon Retail (India) Limited)				
2	Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer:	Counselled Mercantile Private Limited			
		PACs:	None			
3	Whether the acquirer belongs to Promoter/Promoter group	No				
4	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited				
5	Details of the acquisition / disposal as follows	Number (Equity Shares)	Number Class B (Series I) Shares)	Total Shares-carrying-voting rights	% w.r.t. Total share/voting capital wherever	% w.r.t. total diluted share/voting capital of the
	Before the-acquisition/disposal under consideration, holding of :					
	a) Shares carrying voting rights	2,33,47,623	3,63,022	2,36,19,890	5.79	5.65
	Shares carrying voting rights held by PACs	-	-	-	-	-
	b) Shares in the nature of encumbrance (pledge/lien/non disposal undertaking/others)	-	-	-	-	-
	c) Voting rights (VR) otherwise than by shares	-	-	-	-	-
	d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-	-	-
	Total (a+b+c+d)	2,33,47,623	3,63,022	2,36,19,890	5.79	5.65
	Details of acquisition / conversion of warrants					
	a) (i) Shares carrying voting rights acquired (As per annexure A)	30,67,218	7,615	30,72,929	0.74	0.74
	(ii) Shares carrying voting rights sold (As per annexure A)	64,05,032	-	64,05,032	1.53	1.53
	b) VRs acquired /sold otherwise than by shares	-	-	-	-	-
	c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) sold	-	-	-	-	-
	d) Shares encumbered/invoked/released by the acquirer	-	-	-	-	-
	Total (a+b+c+d)	94,72,250	7,615	94,77,961	2.27	2.27
	After the acquisition /sale, holding of:					
	a) Equity Shares Shares carrying voting rights	2,00,09,809	3,70,637	2,02,87,787	4.86	4.86
	Equity Shares carrying voting rights held by PACs	-	-	-	-	-
	b) Shares encumbered with the acquirer	-	-	-	-	-
	c) VRs otherwise than by shares	-	-	-	-	-
	d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after sale.	-	-	-	-	-
	Total (a+b+c+d)	2,00,09,809	3,70,637	2,02,87,787	4.86	4.86
6	Mode of acquisition / sale (e.g. open market / off-market / public issue /rights issue / preferential allotment /inter-se transfer etc).	Open market acquisition and Sale				
7	Date of acquisition / sale of shares /VR or date of receipt of intimation of allotment of shares, whichever is applicable	from 23.02.2015 to 20.07.2015				
8	Share capital / total voting capital of the TC before the said acquisition / sale /	40,77,28,607				
9	Share capital/ total voting capital of the TC after the said acquisition / sale /	41,78,52,332				
10	Total diluted Share capital / voting capital of the TC after the said acquisition /sale /	41,78,52,332				

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the Listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

ANNEXURE A			
Class of Shares	Date	Acquired	
		Sold	
		No. of Shares	No. of Shares
Equity Shares	23.02.2015		12,92,912
Equity Shares	11.03.2015		2,26,518
Equity Shares	21.05.2015		23,72,539
Equity Shares	04.06.2015	5,392	
Equity Shares	05.06.2015	1,02,620	
Equity Shares	09.06.2015	1,06,658	
Equity Shares	10.06.2015	5,73,000	
Equity Shares	11.06.2015	7,52,400	
Equity Shares	12.06.2015	1,50,070	
Equity Shares	15.06.2015	6,00,000	
Equity Shares	16.06.2015	5,00,000	
Class B-DVR Shares	16.06.2015	7,615	
Equity Shares	17.06.2015	2,77,078	
Equity Shares	18.06.2015		13,063
Equity Shares	13.07.2015		25,00,000

For Counselled Mercantile Private Limited


 Authorised Signatory
 Place - Mumbai
 Date - 21st July, 2015