



SKIPPER LIMITED  
Registered Office:  
3A, LOUDON STREET,  
KOLKATA - 700 017

Unaudited Financial Results for the Quarter ended 30th June, 2015

Particulars	Rs. in Lacs			
	Quarter Ended 30.06.2015	Quarter Ended 31.03.2015	Quarter Ended 30.06.2014	Year Ended 31.03.2015
	Unaudited	Unaudited	Unaudited	Audited
Sales/Income from Operations	25586.50	55966.74	20559.80	141467.30
Less : Excise Duty and Sales Tax	2144.37	6019.88	2239.38	14444.67
<b>Net Sales/Income from Operations</b>	<b>23442.13</b>	<b>49946.86</b>	<b>18320.42</b>	<b>127022.63</b>
Other Operating Income	223.74	46.86	-	4257.01
<b>Total Income</b>	<b>23665.87</b>	<b>49993.72</b>	<b>18320.42</b>	<b>131279.64</b>
<b>Expenditure</b>				
a) (Increase)/Decrease in Stocks	(7044.25)	11278.31	(5345.26)	2464.53
b) Consumption of Raw Material	21643.17	24893.55	17000.59	85508.71
c) Employees Cost	1019.98	871.53	714.27	3409.76
d) Depreciation	588.02	633.96	543.57	2199.24
e) Other Expenditure	4512.56	6081.45	3213.68	18380.37
<b>f) Total Expenditure</b>	<b>20719.48</b>	<b>43758.80</b>	<b>16126.85</b>	<b>111962.61</b>
<b>Profit from Operation before Other Income &amp; Interest</b>	<b>2946.39</b>	<b>6234.92</b>	<b>2193.57</b>	<b>19317.03</b>
Other Income	61.27	8.10	81.36	165.51
<b>Profit Before Interest &amp; Tax</b>	<b>3007.66</b>	<b>6243.02</b>	<b>2274.93</b>	<b>19482.54</b>
Interest and Finance Charges	1472.68	1535.50	1267.37	5825.72
<b>Profit from Ordinary Activities Before Tax</b>	<b>1534.98</b>	<b>4707.52</b>	<b>1007.56</b>	<b>13656.82</b>
Tax Expense	532.78	1681.92	351.75	4739.75
<b>Net Profit from ordinary activities after Tax</b>	<b>1002.20</b>	<b>3025.60</b>	<b>655.81</b>	<b>8917.07</b>
Paid up Equity Share Capital	1023.16	1023.16	1023.16	1023.16
Face Value	1.00	1.00	1.00	1.00
Reserves excluding revaluation reserve				29363.37
Basic and diluted EPS (not annualised in Rs.)	0.98	2.96	0.64	8.72
Aggregate of Non-promoter shareholding				
Number of Shares	28261500	28261500	28261500	28261500
Percentage of Shareholding	27.62	27.62	27.62	27.62
Promoter and Promoter group Shareholding				
a) Pledged/Encumbered				
Number of Shares	Nil	Nil	Nil	Nil
Percentage of Share ( as a % of the total shareholding of Promoter and promoter group)	Nil	Nil	Nil	Nil
Percentage of Share ( as a % of the total Share Capital of the Company)	Nil	Nil	Nil	Nil
b) Non-encumbered				
Number of Shares	74054962	74054962	74054962	74054962
Percentage of Share ( as a % of the total shareholding of Promoter and promoter group)	100	100	100	100
Percentage of Share ( as a % of the total Share Capital of the Company)	72.38	72.38	72.38	72.38

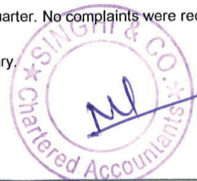
Segment Results

Particulars	Quarter Ended 30.06.2015	Quarter Ended 31.03.2015	Quarter Ended 30.06.2014	Year Ended 31.03.2015
	Unaudited	Unaudited	Unaudited	Audited
	<b>1. Segment Revenue</b>			
Infrastructure Projects	827.87	1524.27	591.23	4624.06
Engineering Products	19510.84	44134.44	15892.06	117682.94
PVC Products	3327.16	4335.01	1837.13	8972.64
<b>Net Sales/Income from Operations</b>	<b>23665.87</b>	<b>49993.72</b>	<b>18320.42</b>	<b>131279.64</b>
<b>2. Segment Results</b>				
Infrastructure Projects	193.33	125.12	164.19	1100.64
Engineering Products	2950.80	3696.45	2165.92	18091.04
PVC Products	402.05	552.99	112.94	1027.88
<b>Total</b>	<b>3546.18</b>	<b>10374.56</b>	<b>2443.05</b>	<b>20219.56</b>
Less: Interest	1472.68	1535.50	1267.37	5825.72
Other Unallocable Expenditure (Net of Unallocable Income)	538.52	4131.54	168.12	737.02
<b>Profit Before Tax</b>	<b>1534.98</b>	<b>4707.52</b>	<b>1007.56</b>	<b>13656.82</b>
<b>3. Capital Employed</b> (Segment Assets - Segment Liabilities)				
Infrastructure Projects	2138.87	1892.07	1855.29	1892.07
Engineering Products	66003.86	60576.62	58274.36	60576.62
PVC Products	3751.49	4585.43	2968.68	4585.43
<b>Total Segment Capital employed</b>	<b>71894.22</b>	<b>67054.12</b>	<b>63098.33</b>	<b>67054.12</b>

Notes:

- The above financial Results as reviewed by the audit committee were taken on record by the Board of Directors at its meeting held on 28th July, 2015. The Statutory Auditors have carried out limited review of the above financial results.
- The figures for the quarter ended 31st March, 2015 are the balancing figures between the audited figures for the full financial year and the published year to date figures upto 31st December, 2014.
- The Equity shares of the Company have been listed with NSE Limited with effect from 27 May 2015, in addition to the existing listing with BSE Limited.
- No Investor complaints were pending at the beginning of the Quarter. No complaints were received during the quarter.
- Figures have been regrouped or rearranged, wherever necessary.

Place: Kolkata  
Date: 28 July, 2015



For and on behalf of the Board  
*Sajan Kumar Bansal*  
Sajan Kumar Bansal  
Managing Director

# Singhi & Co.

Chartered Accountants

EMERALD HOUSE, 4th Floor, 1B, OLD POST OFFICE STREET, KOLKATA-700 001

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## REVIEW-REPORT

To,  
**The Board of Directors,  
Skipper Ltd  
3A, Loudon Street, 1<sup>st</sup> floor  
Kolkata-700 017**

We have reviewed the accompanying statement of unaudited financial results of M/s. **Skipper Limited** ("the Company") for the quarter ended 30<sup>th</sup> June, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This financial statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material mis-statement.

**For Singhi & Co.  
Chartered Accountants  
Firm Registration No. 302049E**



**(N. K. SURANA)  
Partner  
Membership No.053816**



Place: Kolkata  
Date: 28<sup>th</sup> July, 2015