



PNC INFRA TECH LIMITED

PNC Infratech-led consortia declared lowest bidders for 2 NHAI road EPC projects

New Delhi: July 29, 2015, Two PNC Infratech Limited-led joint ventures have been declared the L1 (lowest) Bidders for two roads projects of National Highways Authority of India for an aggregate project cost of Rs. 1,506.84 crores. The projects involve rehabilitation and augmentation of four laning of Koilwar - Bhojpur and Bhojpur - Buxar sections of NH-84 in the state of Bihar, under NHDP Phase III, to be executed on EPC basis. In response to the bids invited by NHAI, three firms including the PNC Infratech-led JVs submitted their bids on July 21, 2015, for each project. The price bids of the two projects were opened on Tuesday, July 28, with the PNC-SPSCPL JV's bids being the lowest in both for Rs. 825.17 and Rs. 681.67 crores, respectively. PNC's share in the JVs is 55% for Koilwar - Bhojpur package and 70% for the Bhojpur - Buxar package, with the balance being with S P Singla Constructions Pvt. Ltd. (SPSCPL).

About PNC Infratech Limited:

PNC Infratech Limited is an infrastructure construction, development and management company, with expertise in execution of major infrastructure projects, including highways, bridges, flyovers, airport runways, power transmission lines, development of industrial areas and other infrastructure activities. The company has been executing projects across various states in India including Rajasthan, Punjab, Haryana, Uttarakhand, Uttar Pradesh, Delhi, Bihar, West Bengal, Assam, Madhya Pradesh, Maharashtra, Karnataka and Tamil Nadu. PNC has till date executed 44 major infrastructure projects and is currently working on 21 projects on EPC basis. The Company's order book in terms of total value of contracts including escalation was over Rs. 7,800 crores as on March 31, 2015 of which the outstanding contracts pending execution are valued at over Rs. 3,400 crores.

PNC Infratech, through its various subsidiaries and associate/joint venture companies, has a portfolio of 8 BOT/ OMT projects, of which the following six projects are already operational:

1. Kanpur - Kabrai section of National Highway 86, 100% owned BOT toll project;
2. Gwalior - Bhind section of National Highway 92, 100% owned BOT toll project;
3. Kanpur - Lucknow - Ayodhya section of NH 25, NH 56-A&B and NH 28, 100% owned OMT project;
4. Re-development & management of Narela Industrial Estate, New Delhi, 100% owned annuity project;
5. Ghaziabad - Aligarh section of National Highway 91, 35% owned BOT toll project; and
6. Jaora - Nayagaon section of Madhya Pradesh State Highway 31, 8.5% owned BOT toll project.

The remaining two projects viz. Bareilly-Almora section of Uttar Pradesh State Highway 47 (100% owned BOT toll project) and Raebareli-Jaunpur section of National Highway 231 (100% owned BOT annuity project) are in advanced stages of construction and are expected to be commissioned during the current financial year.