

**Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company(TC)		SUNDARAM MULTI PAP LIMITED											
Names of the Stock Exchanges where the shares of the target company are listed		1. BSE LTD 2. NATIONAL STOCK EXCHANGE OF INDIA LTD											
Date of reporting		23/07/2015											
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked		MR. RAICHAND P. SHAH											
Details of the creation/invocation/release of encumbrance:													
Name of the promoter (s) or PACs with whom(**)	Promoter holding in the target company (1)	Promoter holding already encumbered (2)	Details of events pertaining to encumbrance (3)									Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]}	
No. of shares	% of total share capital	No. of shares	% w.r.t diluted share capital (*)	% of total share capital	No. of shares	Type of event (creation / release / invocation)	Date of creation/invocation/release of encumbrance	Type of encumbrance (pledge/lien/non disposal undertaking / others)	No. of shares	% of total share capital	Name of the entity in whose favor shares encumbered	No. of shares	% of total share capital
As per Annexure - I	7,12,24,348	33.03 %	33.03 %	3,83,06,633	17.77 %	Invocation	22/07/2015	Pledge	6,50,000	0.30 %	Pavankumar Modi	3,76,56,633	17.47 %

(Raichand P. Shah) : *[Signature]*

Place: THANE Date: 23-07-2015

### Annexure - 1

Sr. No.	Name of Promoters and PAC's
1.	Shah Vimlaben Amrut
2.	Amrut Premji Shah ( HUF)
3.	Hasmukh Arjan Gada
4.	Krunal Shantilal Shah
5.	Divij Shantilal Shah
6.	Yash Raichand Shah
7.	Richa Raichand Shah
8.	Hardik Amrut Shah
9.	Nidhi Raichand Shah
10.	Riddhi Amrut Shah.
11.	Shantilal Premji Shah
12.	Raichand Premji Shah
13.	Nayna Shantilal Shah
14.	Shantilal P Shah (HUF)
15.	Hasmukh A Gada (HUF)
16.	Amrut P. Shah
17.	Meenaxi Hasmukh Gada
18.	Chetan Raichand Shah
19.	Laxmiben A. Gada



(Raichand P. Shah)

Place: THANE

Date: 23-07-2015